

NATIONAL IRRIGATION ADMINISTRATION
CONSOLIDATED INCOME STATEMENT
For the Period Ended March 2013
FUND 501 - Corporate Fund

REVENUES		
Operating Income		
Irrigation Service Fees		186,128,185.63
Less: 10% Discount on ISF	9,868,967.01	
Loss on Sale of Palay	-	9,868,967.01
Net Irrigation Service Fees		176,259,218.62
Rent Income		15,135,468.55
Fines and Penalties-Service Income		4,637,162.41
Management Fees		4,640,209.79
Subsidy Income from National Govt.-Management Fee		-
CIP/CIS/RIS Amortization & Equity		42,749,030.88
Pump Amortization & Equity		3,405,393.00
Service Fees - Water Fees		72,600,191.47
BHEP	20,603,183.91	
SNAP	21,282,970.90	
FGHP	30,714,036.66	
Total		319,426,674.72
Non-Operating Income		
Interest		2,742,411.55
Miscellaneous Income		1,381,163.83
Other Fines and Penalties		39,511.18
Total		4,163,086.56
TOTAL REVENUES		323,589,761.28
LESS EXPENSES:		
Personal Services		336,732,264.56
MOOE		59,151,971.31
TOTAL EXPENSES		395,884,235.87
INCOME/ (LOSS) FROM OPERATION		(72,294,474.59)
Add/Deduct Other Income/Expenses:		
Gain(Loss) on Foreign Exchange		(277.89)
Gain on Sale of Disposed Assets		121,290.00
TOTAL OTHER INCOME/EXPENSES		121,012.11
NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES		(72,173,462.48)
Less Non-Cash Expenses:		
Bad Debts		20,923,598.51
Depreciation		304,553,364.20
Total Non-Cash Expenses		325,476,962.71
NET INCOME/(LOSS)		(397,650,425.19)