

NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City
CONDENSED CONSOLIDATED FINANCIAL PERFORMANCE
For the Period Ended March 31, 2017
FUND 501 CORPORATE OPERATING FUND

REVENUES

Operating Income		
Irrigation Service Fees		74,329,083.50
Less: 10% Discount on ISF		717,403.08
Net Irrigation Service Fees		<u>73,611,680.42</u>
CIP/CIS/RIS Amortization & Equity		12,914,371.44
Pump Amortization & Equity		8,040,279.55
Fines and Penalties-Service Income		6,406,779.62
Rent Income		27,698,096.02
Management Fees		7,012.70
Service Fees		84,342,598.30
BHEP	21,149,670.53	
SNAP	63,192,927.77	
Energy Delivery Fee - NPC		15,274,780.20
Total		<u>228,295,598.25</u>
Non-Operating Income		
Interest		3,046,290.35
Miscellaneous Income		23,799,057.45
Other Fines and Penalties		681.59
Income from Grants and Donations in Cash		85,760.00
Total		<u>26,931,789.39</u>
TOTAL REVENUES		<u>255,227,387.64</u>
LESS EXPENSES:		
Personal Services		331,384,383.20
Maintenance & Other Operating Expenses		455,257,820.43
TOTAL EXPENSES		<u>786,642,203.63</u>
INCOME/ (LOSS) FROM OPERATION		<u>(531,414,815.99)</u>
Add/Deduct Other Income/Expenses:		
Loss on Foreign Exchange (FOREX)		(1,934,878.38)
TOTAL OTHER INCOME/EXPENSES		<u>(1,934,878.38)</u>
NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES		<u>(533,349,694.37)</u>
Less Non-Cash Expenses:		
Impairment Loss-Loans and Receivables		-
Depreciation		166,536.31
Total Non-Cash Expenses		166,536.31
NET INCOME/(LOSS) BEFORE SUBSIDY		<u>(533,516,230.68)</u>
Subsidy Income from National Government (Subsidy to Operations)		-
NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS		<u>(533,516,230.68)</u>
ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT		
Budgetary Support for the Implementation of Various Projects		
Subsidy to operations - Indirect Cost of Projects (Capital Outlay)		922,664,000.00
Project Cost - Capital Outlay		
Barotac Viejo SRIP		44,406,268.55
Comprehensive Agrarian Reform Program - Irrigation Component		90,993,440.89
National Development Company Principal Loan Payment		975,000,000.00
National Development Company Interest payment on Loan		523,870,000.00
Casecnan Multi-Purpose Irrigation Project II		64,435,609.69
CE-Casecnan		5,522,010,000.00
Catarman - BoBon Irrigation Project		43,349,342.81
Malitubog Maridagao Irrigation Project Phase II		98,873,725.83
Climate Change Adaptation Works		98,447,985.29
Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System		1,109,614,424.04
Dabubu River Irrigation Project		4,542,383.79
Dibulan River Irrigation Project		14,266,769.32

