



Republika ng Pilipinas
National Irrigation Administration
(Pambansang Pangasiwaan ng Patubig)
Lungsod ng Quezon

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OFFICE OF THE BOARD OF DIRECTORS

RESOLUTION NO. 8577-19
SERIES OF 2019

RECONSTITUTION OF BOARD COMMITTEES

WHEREAS, pursuant to Section 16 .1 of the Code of Corporate Governance for Government -Owned and -Controlled Corporations (GOCCs), the governing Boards of GOCCs shall constitute the proper committees to assist them in performing their duties and responsibilities.

WHEREAS, the Governance Commission for GOCCs (GCG) set as minimum the creation of Executive Committee, Audit Committee, Governance Committee, Nomination and Remunerations Committee and Risk Management Committee;

WHEREAS, Section 16.2.1 of the Code provides that the Board may constitute an **Executive Committee** composed of not less than three (3) members of the Board with the Chairman of the Board being the Committee Chairman;

WHEREAS, Section 16.2.2 of the Code provides that the **Audit Committee** shall consist of at least three (3) Directors, whose Chairman should have audit, accounting or finance background;

WHEREAS, the Section 16.2.3 of the Code states that the **Governance Committee** shall be composed of at least three (3) members of the Board, and chaired by the Chairman of the Board.

WHEREAS, Section 16.2.4 states that the **Nomination and Remunerations Committee** shall consists of at least three (3) members of the Board;

WHEREAS, Section 16.2.5 provides that the **Risk Management Committee** shall consist of at least three (3) members, with at least one member having a background in finance and investments;

WHEREAS, Resolution No. 8384-16 series of 2016 constitutes the NIA Board Committees without prejudice to the Board's review of its composition;

WHEREAS, the Board finds and determines that it is necessary to review and reconstitute the committees in accordance with the rules set by GCG and in view of the current composition in the Board seats;

RESOLVED, the previously constituted committees are hereby continued as Board Committees which duties and functions are set forth in the *Terms of Reference* incorporated and attached to this Resolution as Annex 1;

RESOLVED FURTHER, that to implement the standards set forth in the Code and pertinent rules, the memberships in the previously established Board Committees are hereby reorganized as follows:

EXECUTIVE COMMITTEE

Chairperson: Chairman of the Board

Members: National Power Corporation
NIA Administrator

AUDIT COMMITTEE

Chairperson: National Economic and Development Authority

Members: Rice and Corn Sector Representative
Department of Public Works & Highways

GOVERNANCE COMMITTEE

Chairperson: Chairman of the Board

Members: National Power Corporation
NIA Administrator

NOMINATIONS AND REMUNERATION COMMITTEE

Chairperson: National Power Corporation

Members: Department of Public Works & Highways
National Economic and Development Authority

RISK MANAGEMENT COMMITTEE

Chairperson: Department of Public Works & Highways

Members: National Power Corporation
National Economic and Development Authority
NIA Administrator
Rice and Corn Sector Representative

RESOLVED FINALLY, this Resolution supersedes Resolution No. 8384-16 series of 2016.

Adopted on the 29th day of January 2019.


Dir. RICARDO R. VISAYA

Vice-Chairman
National Irrigation Administration


Dir. PIO J. BENAVIDEZ

Member
National Power Corporation


Dir. ROLANDO G. TUNGPALAN

Alternate Member
Nat'l Economic & Dev. Authority

(ON OFFICIAL BUSINESS)

Dir. MARIA CATALINA E. CABRAL, Ph.D.

Alternate Member
Dept. of Public Works and Highways


Dir. GREGORIO G. SARMIENTO

Member, Private Sector

Attested by:


Atty. JISELLE RAE A. VILLAMOR
Corporate Board Secretary