

**NATIONAL IRRIGATION ADMINISTRATION
CONSOLIDATED INCOME STATEMENT
For the Period Ended September 2013
FUND 501 - Corporate Fund**

REVENUES		
Operating Income		
Irrigation Service Fees		1,036,727,687.70
Less: 10% Discount on ISF	60,663,358.15	
Loss on Sale of Palay	-	60,663,358.15
Net Irrigation Service Fees		976,064,329.55
Rent Income		68,206,901.44
Fines and Penalties-Service Income		17,278,236.49
Management Fees		9,407,635.00
Subsidy Income from National Govt.- Management Fee		695,426,114.65
CIP/CIS/RIS Amortization & Equity		210,130,579.26
Pump Amortization & Equity		15,616,086.69
Service Fees - Water Fees		208,425,953.58
BHEP	26,817,547.27	
SNAP	95,109,783.05	
FGHP	86,498,623.26	
Energy Delivery Fees - NPC		52,086,839.40
Total		2,252,642,676.06
Non-Operating Income		
Interest		14,181,182.87
Miscellaneous Income		57,758,074.54
Other Fines and Penalties		796,731.75
Total		72,735,989.16
TOTAL REVENUES		2,325,378,665.22
LESS EXPENSES:		
Personal Services		1,255,238,256.50
MOOE		503,955,841.98
TOTAL EXPENSES		1,759,194,098.48
INCOME/ (LOSS) FROM OPERATION		566,184,566.74
Add/Deduct Other Income/Expenses:		
Gain(Loss) on Foreign Exchange		(4,211,764.01)
Gain on Sale of Disposed Assets		(124,131.95)
TOTAL OTHER INCOME/EXPENSES		(4,335,895.96)
NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES		561,848,670.78
Less Non-Cash Expenses:		
Bad Debts		55,796,262.68
Depreciation		867,779,198.66
Total Non-Cash Expenses		923,575,461.34
NET LOSS BEFORE SUBSIDY FOR VARIOUS PROJECTS		(361,726,790.56)

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ADD: SUBSIDY INCOME FROM THE NATIONAL GOVERNMENT

Budgetary Support for the Implementation of Various Projects

2.2.85% GESA	396,392,885.35	
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Disbursement Acceleration Program

Umayam River Irrigation Project	105,445,000	
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Malitubog Maridagao Irrigation Project II	142,709,000	
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Casecnan Multipurposerigation Project II	158,000,000	406,154,000.00
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Pension / Gratuity Fund	128,185,856.00	930,732,741.35
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NET LOSS AND SUBSIDY FOR VARIOUS PROJECTS		569,005,950.79
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