

NATIONAL IRRIGATION ADMINISTRATION
CONSOLIDATED INCOME STATEMENT
For the Period Ended March 31, 2014
FUND 501 - Corporate Fund

REVENUES		
Operating Income		
Irrigation Service Fees		212,923,093.55
Less: 10% Discount on ISF	12,281,209.63	
Loss on Sale of Palay	-	12,281,209.63
Net Irrigation Service Fees		200,641,883.92
Rent Income		13,597,461.82
Fines and Penalties-Service Income		5,458,810.56
Management Fees		82,268.62
Subsidy Income from National Government		75,872,348.43
CIP/CIS/RIS Amortization & Equity		15,184,264.41
Pump Amortization & Equity		3,260,315.06
Service Fees - Water fees		105,408,125.77
BHEP	39,642,659.86	
SNAP	36,731,465.91	
FGHP	29,034,000.00	
Total		419,505,478.59
Non-Operating Income		
Interest		3,494,957.92
Miscellaneous Income		30,027,804.43
Other Fines and Penalties		111,797.93
Total		33,634,560.28
TOTAL REVENUES		453,140,038.87
LESS EXPENSES:		
Personal Services		293,235,590.07
MOOE		147,780,270.22
TOTAL EXPENSES		441,015,860.29
INCOME/ (LOSS) FROM OPERATION		12,124,178.58
Add/Deduct Other Income/Expenses:		
Gain(Loss) on Foreign Exchange		-
Gain on Sale of Disposed Assets		321,169.00
TOTAL OTHER INCOME/EXPENSES		321,169.00
NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES		12,445,347.58
Less Non-Cash Expenses:		
Bad Debts		-
Depreciation		30,229,793.67
Total Non-Cash Expenses		30,229,793.67
NET LOSS BEFORE SUBSIDY FOR VARIOUS PROJECTS		(17,784,446.09)