

NATIONAL IRRIGATION ADMINISTRATION  
EDSA, DILIMAN, QUEZON CITY

COMPUTATION OF DIVIDEND  
FOR THE PERIOD ENDED DECEMBER 31, 2014

Net Income After Tax (Based on Audited Financial Statements)		(49,533,871.87)
Add: Allowance for Bad Debts	42,716,266.39	
Other Types of Provisionary Expenses		
Other Deductions Not Allowed Under Section 29 of the National Internal Revenue Code (NIRC)		42,716,266.39
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		(6,817,605.48)
Less: Bad Debts Written Off	-	
Other Types of Actual Losses for the Year	-	
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		-
Dividend Base		(6,817,605.48)
Multiplied by the Dividend Rate		50%
Dividend Payable		<hr/>
Multiplied by 50%		NONE
Dividend Payable on or before April 30, 2015		<hr/> <hr/>
		-

Certified Correct :

  
EDITHA D. MORALES  
Acting Manager, Financial Management Dept.





Noted by:

  
ESRELLA E. ICASIANO  
Deputy Administrator for Administrative and Finance