

NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City
CONSOLIDATED INCOME STATEMENT - FINAL
For the Period Ended September 30, 2015
FUND 501 - CORPORATE OPERATING BUDGET

REVENUES

Operating Income

Irrigation Service Fees		1,198,813,402.27
Less: 10% Discount on ISF	71,000,476.03	
Loss on Sale of Palay	-	71,000,476.03
Net Irrigation Service Fees		1,127,812,926.24
Rent Income		42,452,693.49
Fines and Penalties-Service Income		31,154,216.40
Management Fees		(2,035,127.98)
CIP/CIS/RIS Amortization & Equity		94,158,583.96
Pump Amortization & Equity		12,883,577.53
Service Fees		194,654,182.81
BHEP	45,965,268.55	
SNAP	87,412,693.46	
FGHP	61,276,220.80	
Energy Delivery Fee - NPC		63,954,272.80
Total		1,565,035,325.25

Non-Operating Income

Interest		13,126,592.31
Miscellaneous Income		96,569,890.78
Other Fines and Penalties		201,756.85
Subsidy from Regional Offices		-
Subsidy Income from Other Funds		-
Generation Income		-
Subsidy Income from National Government		-
Subsidy Income from LGUs		-
Income from Grants and Donations		936,133.33
Total		110,834,373.27

TOTAL REVENUES

1,675,869,698.52

LESS EXPENSES:

Personal Services	1,056,424,641.49
Travelling Expenses - Local	19,744,088.51
Travelling Expenses - Foreign	300.00
Training Expenses	7,375,051.30
Scholarship Expenses	-
Office Supplies Expenses	14,019,218.05
Accountable Forms Expenses	255,840.00
Food Supplies Expense	-
Drugs and Medicines Expenses	164,214.35
Medical,Dental & Lab Supplies Expenses	24,653.00
Gasoline, Oil and Lubricants Expenses	40,835,078.89
Textbooks and Instructional Materials Expenses	(59,126.75)
Military and Police Supplies Expenses	-
Other Supplies Expenses	10,723,423.93
Water Expenses	3,709,064.47
Electricity Expenses	127,349,138.03
Cooking Gas Expense	-
Postage and Deliveries	286,858.72
Telephone Expenses - Landline	5,369,014.66
Telephone Expenses - Mobile	2,960,910.90
Internet Expenses	1,803,940.63
Cable,Satellite,Telegraph, & Radio Expenses	1,341,875.39
Membership Dues & Contributions to Organizations	89,273.05
Awards and Indemnities	19,219.67
Advertising Expenses	656,602.92
Printing and Binding Expenses	1,278,014.00
Rent Expenses	1,962,153.44

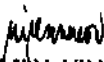
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Representation Expenses	3,755,430.93
Transportation and Delivery Expenses	624,408.80
Storage Expenses	-
Generation Expenses	-
Subscription Expenses	99,792.62
Survey Expenses	-
Rewards and Other Claims	65,000.00
Legal Services	353,968.64
Auditing Services	3,794,093.17
Consulting Services	1,500,000.00
General Services	34,997.48
Janitorial Services	7,024,211.79
Security Services	2,161,687.84
Other Professional Services	359,436.17
Repairs & Maint. - Land Improvements	4,896.00
Repairs & Maint. - Electrification, Power & Energy	-
Repairs & Maint. - Office Buildings	3,422,667.34
Repairs & Maint. - Other Structures	715,751.12
Repairs & Maint. - Office Equipment	555,080.60
Repairs & Maint. - Furniture & Fixtures	76,229.25
Repairs & Maint. - IT Equipment & Software	252,181.23
Repairs & Maint. - Machineries	1,859,487.10
Repairs & Maint. - Communication Equipment	3,600.00
Repairs & Maint. - Const. & Heavy Equipment	8,685,663.32
Repairs & Maint. - Firefighting Eqpt & Accessories	-
Repairs & Maint. - Technical & Scientific Equipment	-
Repairs & Maint. - Other Machineries & Equipment	2,142,854.13
Repairs & Maint. - Motor Vehicles	24,227,907.83
Repairs & Maint. - Watercrafts	107,054.17
Repairs & Maint. - Other Transportation Equipment	4,002,834.44
Repairs & Maint. - Other Property, Plant & Equipment	8,500.00
Repairs & Maint. - Pumping Stations & Conduits	66,910.00
Repairs & Maint. - Irrigation, Canals & Laterals	10,243,593.92
Subsidy to Regional Offices	-
Subsidy to Operating Units	-
Subsidy to LGUs	-
Donations	29,500.00
Extraordinary Expenses	171,086.60
Miscellaneous Expenses	4,829,385.07
Taxes, Duties and Licenses	19,661,920.23
Fidelity Bond Premiums	1,970,607.39
Insurance Expenses	5,222,221.95
Collection/Viability Bonus	739,923.89
Collection Expenses	2,370,684.24
Irrigator's Share	161,958,763.89
Motorcycle Allowance	150,687.64
Other Maintenance & Operating Expenses	65,099,065.60
Bank Charges	90,141.55
Interest Expenses	335,584,044.15
TOTAL EXPENSES	1,970,359,718.74
INCOME/ (LOSS) FROM OPERATION	(294,490,020.22)
Add/Deduct Other Income/Expenses:	
Gain(Loss) on Foreign Exchange	353,222.45
Gain on Sale of Disposed Assets	-
TOTAL OTHER INCOME/EXPENSES	353,222.45
NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES	(294,136,797.77)
Less Non-Cash Expenses:	
Bad Debts	32,037,199.77

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Depreciation	138,759,035.88
Total Non-Cash Expenses	170,796,235.65
NET INCOME/(LOSS) BEFORE SUBSIDY	(464,933,033.42)
Subsidy Income from National Government (Subsidy to Operations)	60,695,000.00
NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS	(404,238,033.42)
ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT	
Budgetary Support for the Implementation of Various Projects	
Subsidy to operations - Indirect Cost of Projects (Capital Outlay)	205,726,000.00
Project Cost - Capital Outlay	
Participatory Irrigation Development Project	8,525,000.00
National Irrigation Sector Rehabilitation & Improvement Project	35,220,000.00
Jalaur River Multipurpose Project Stage II	37,500,000.00
Barotac Viejo SRIP	49,028,504.00
Comprehensive Agrarian Reform Program - Irrigation Component	98,255,000.00
Casecnan Multi-Purpose Irrigation Project	122,108,552.41
Malitubog - Maridagao Irrigation and Power Project	116,596,769.00
Catarmán - BoBon Irrigation Project	10,388,220.12
Malitubog Maridagao Irrigation Project Phase II	41,562,865.38
Climate Change Adaptation Works	14,956,088.51
Extension/Expansion/Repair/Operation of Irrigation Facilities and Pump Irrigation System	217,242,941.70
Dabubu River Irrigation Project	2,995,197.45
Dibulan River Irrigation Project	4,461,310.17
Establishment of Ground Water PIP	3,502,687.75
Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS	94,676,096.40
Irrigation Management Transfer Support Services	65,159,725.54
Nassiping Pump Irrigation Project	883,862.05
Umayam River Irrigation Project	25,658,091.29
Palico River Irrigation System	3,545,788.24
Agno River Irrigation Project	9,000,000.00
Kitcharao Small River Irrigation Project	446,402.82
Calbiga Irrigation Project	1,884,798.63
Pinipisakan Irrigation Project	8,710,708.99
Power Sector Asset and Liabilities Management	3,789,000,000.00
Bottom-Up Budgeting (BUB) Projects	3,216,000.00
Irrigated Rice Production Enhancement Project	2,952,496.33
Hibulungan Small River Irrigation Project	20,490.18
NET INCOME/(LOSS) AFTER SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS	4,568,985,563.58

CERTIFIED CORRECT:


NOEMI V. VILLANUEVA

Acting Manager, Accounting Division

NOTED BY:


EDITHA D. MORALES

Acting Manager, Financial Management Department