


**NATIONAL IRRIGATION ADMINISTRATION
EDSA, DILIMAN, QUEZON CITY**

**COMPUTATION OF DIVIDEND
FOR THE PERIOD ENDED MARCH 31, 2016**

Net Income After Tax (Based on report submitted to COA)		(229,309,567.71)
Add: Allowance for Bad Debts	(16,366,115.19)	
Other Types of Provisionary Expenses		
Other Deductions Not Allowed Under Section 29 of the National Internal Revenue Code (NIRC)		(16,366,115.19)
		(245,675,682.90)
Less: Bad Debts Written Off	-	
Other Types of Actual Losses for the Year	-	-
Dividend Base		(245,675,682.90)
Multiplied by the Dividend Rate		50%
Dividend Payable		None
Multiplied by 50%		50%
Dividend Payable on or before May 27, 2016		None

Certified Correct :


ELIZABETH A. BENZON
Acting Manager, Accounting Division

Noted by:


EDITHA D. MORALES
Acting Manager, Financial Management Dept.