


**NATIONAL IRRIGATION ADMINISTRATION
EDSA, DILIMAN, QUEZON CITY**

**COMPUTATION OF DIVIDEND
FOR THE PERIOD ENDED JUNE 30, 2016**

Net Income After Tax (Based on report submitted to COA)		(210,153,495.01)
Add: Allowance for Bad Debts	199,496,650.50	
Other Types of Provisionary Expenses		
Other Deductions Not Allowed Under Section 29 of the National Internal Revenue Code (NIRC)		199,496,650.50
		(10,656,844.51)
Less: Bad Debts Written Off	-	
Other Types of Actual Losses for the Year	-	-
Dividend Base		(10,656,844.51)
Multiplied by the Dividend Rate		50%
Dividend Payable		None
Multiplied by 50%		50%
Dividend Payable on or before August 30, 2016		None

Certified Correct :


ELIZABETH A. BENZON
Acting Manager, Accounting Division

Noted by:


EDITHA D. MORALES
Acting Manager, Financial Management Dept.