

NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City

CONDENSED CONSOLIDATED INCOME STATEMENT

For the Period Ended September 30, 2016
FUND 501 - CORPORATE OPERATING FUND

REVENUES

Operating Income

Irrigation Service Fees		1,104,424,802.61
Less: 10% Discount on ISF	64,457,168.81	
Loss on Sale of Palay	-	64,457,168.81
Net Irrigation Service Fees		1,039,967,633.80
Rent Income		72,727,372.18
Fines and Penalties-Service Income		28,818,806.18
Management Fees		54,099,113.15
CIP/CIS/RIS Amortization & Equity		99,439,431.08
Pump Amortization & Equity		24,421,728.47
Service Fees		174,608,175.65
MWSS		-
BHEP	29,139,520.58	
SNAP	91,172,770.82	
FGHP	54,295,884.25	
Energy Delivery Fee - NPC		62,761,651.20
Total		1,556,838,911.71

Non-Operating Income

Interest		10,381,626.77
Miscellaneous Income		53,626,856.33
Other Fines and Penalties		376,385.57
Total		64,385,168.67

TOTAL REVENUES

1,621,224,080.38

LESS EXPENSES:

Personal Services		1,148,381,464.79
Maintenance & Other Operating Expenses		1,213,481,689.45

TOTAL EXPENSES

2,361,863,154.24

INCOME/ (LOSS) FROM OPERATION

(740,639,073.87)

Add/Deduct Other Income/Expenses:

Gain(Loss) on Foreign Exchange		2,289,829.61
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TOTAL OTHER INCOME/EXPENSES

2,289,829.61

NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES

(738,349,244.26)

Less Non-Cash Expenses:

Bad Debts		199,496,650.50
Depreciation		109,310,743.41

Total Non-Cash Expenses

308,807,393.91

NET INCOME/(LOSS) BEFORE SUBSIDY

(1,047,156,638.17)

Subsidy Income from National Government (Subsidy to Operations)

204,141,790.11

NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS

(843,014,848.06)

ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT

Budgetary Support for the Implementation of Various Projects

Subsidy to operations - Indirect Cost of Projects (Capital Outlay)		595,119,959.89
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Project Cost - Capital Outlay

Participatory Irrigation Development Project		831,635.72
Comprehensive Agrarian Reform Program - Irrigation Component		180,147,766.24
Power Sector Asset and Liabilities Management		3,360,582,000.00
National Development Company Principal Loan Payment		975,000,000.00
National Development Company Interest payment on Loan		523,870,000.00
Casecnan Multi-Purpose Irrigation Project		1,961,109,906.65
Malitubog - Maridagao Irrigation and Power Project		640,671.47
Catarman - BoBon Irrigation Project		20,534,717.67
Malitubog Maridagao Irrigation Project Phase II		150,174,888.74
Climate Change Adaptation Works		183,786,070.67
Extension/Expansion/Repair/Operation of Irrigation Facilities and Pump Irrigation System		2,085,268.11
Dabubu River Irrigation Project		6,869,743.24
Dibulan River Irrigation Project		8,502,768.80
Establishment of Ground Water PIP		92,166,901.48

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For the Period Ended September 30, 2016

FUND 501 - CORPORATE OPERATING FUND

Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS	2,471,389,752.58
Irrigation Management Transfer Support Services	40,820,566.54
Nassiping Pump Irrigation Project	19,343,558.03
Umayam River Irrigation Project	35,681,181.82
Kitcharao Small River Irrigation Project	34,238,708.41
Calbiga Irrigation Project	10,589,451.29
Pinipisakan Irrigation Project	28,138,626.92
Bottom-Up Budgeting (BUB) Projects	63,378,174.49
Irrigated Rice Production Enhancement Project	16,201,504.67
Hibulungan Small River Irrigation Project	13,705,817.47
Feasibility Study and Detailed Engineering	61,201,552.47
Quipot Irrigation Project	51,518,578.52
Talakag Irrigation Project	10,990,868.25
Small River Irrigation Project	297,108,042.32
Agno River Irrigation System Extension Project	140,696,472.48
Balikatan Sagip Patubig Program (BSPP)	13,381,902.23
Alfonso Lista Pump Irrigation Project	3,219,156.08
GACO Irrigation Project - Phase IV	3,580,338.67
Quick Response Fund	534,985,355.13
BLISCUR Integrated Small Irrig. Proj.	30,318,272.38
Sta. Rita SRIP	439,599.00
Payment of ROW, Completion Works	16,770,188.48
Balog-Balog Multipurpose Project - II	18,288,100.16
Sibagat SRIP	103,299.06
LAKE MAINIT IADP	3,883,476.53
Modification of Malinao Dam	2,951,367.73
BANTAYAN IRRIGATION PROJECT	35,627.10
BUGKO IRRIGATION PROJECT	16,159,398.46
HAGBAY IRRIGATION PROJECT	204,793.05
BULAO IP	73,120.97
DITSAAN RAMAIN Irrigation Project	2,149,242.56
Ibingan Small Reservoir Irrigation Project	44,068.66
Bongabong River Irrigation Project	10,350,286.01
Asbang Small Reservoir Irrigation Project	4,960,525.49
GANDARA IRRIGATION PROJECT	36,203,531.09
LFPS-FORCE ACCOUNTS	3,400,184,180.00
Aklan RIS Improvement Project	7,600,993.31
Ibato Iraan Small Reservoir Irrigation Project	87,579.76
Bayuyan SRIP	595,994.18
Bulo SRIP	7,109,979.30
SIP	3,418,724.22
BSRIP	3,095,750.60
Total Project Cost - Capital Outlay	15,476,620,005.15
NET INCOME/(LOSS) AND SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS	14,633,605,157.09

CERTIFIED CORRECT:


ELIZABETH A. BENZON
 Acting Manager, Accounting Division

NOTED BY:


EDITHA D. MORALES
 Acting Manager, Financial Management Department