


**NATIONAL IRRIGATION ADMINISTRATION  
EDSA, DILIMAN, QUEZON CITY**


**COMPUTATION OF PROJECTED DIVIDEND TO BE DECLARED  
FOR THE PERIOD ENDED DECEMBER 31, 2016**

Net Income After Tax (Unaudited)		(912,009,804.54)
Add: Allowance for Bad Debts	89,835,648.52	
Other Types of Provisionary Expenses		
Other Deductions Not Allowed Under Section 29 of the National Internal Revenue Code (NIRC)		89,835,648.52
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		(822,174,156.03)
Less: Bad Debts Written Off	-	
Other Types of Actual Losses for the Year	-	
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		-
Dividend Base		(822,174,156.03)
Multiplied by the Dividend Rate		50%
Dividend Payable		None
Multiplied by 50%		50%
Dividend Payable on or before April 15, 2017		<b>None</b>

Certified Correct :

  
**ELIZABETH A. BENZON**  
Acting Manager, Accounting Division

Noted by:

  
**EDITHA D. MORALES**  
Acting Manager, Financial Management Dept.