

NATIONAL IRRIGATION ADMINISTRATION

Edsa, Diliman, Quezon City

CONDENSED CONSOLIDATED FINANCIAL PERFORMANCE

For the Period Ended June 30, 2017

FUND 501 CORPORATE OPERATING FUND

REVENUES

Operating Income

Irrigation Service Fees		147,616,454.51
Less: 10% Discount on ISF		1,159,687.74
Net Irrigation Service Fees		<u>146,456,766.77</u>
CIP/CIS/RIS Amortization & Equity		24,826,762.48
Pump Amortization & Equity		11,448,414.22
Fines and Penalties-Service Income		15,063,268.52
Rent Income		28,609,017.88
Management Fees		7,012.70
Service Fees		199,837,913.44
BHEP	32,277,160.40	
SNAP	153,177,234.56	
FGHP	14,383,518.48	
Energy Delivery Fee - NPC		<u>30,715,464.60</u>
Total		<u>456,964,620.61</u>

Non-Operating Income

Interest		17,016,542.36
Miscellaneous Income		40,928,981.16
Other Fines and Penalties		309,076.67
Income from Grants and Donations in Cash		85,760.00
Total		<u>58,340,360.19</u>

TOTAL REVENUES

515,304,980.80

LESS EXPENSES:

Personal Services		740,591,727.36
Maintenance & Other Operating Expenses		1,018,592,027.52

TOTAL EXPENSES

1,759,183,754.88

INCOME/ (LOSS) FROM OPERATION

(1,243,878,774.08)

Add/Deduct Other Income/Expenses:

Gain on Foreign Exchange (FOREX)		2,040,043.38
----------------------------------	--	--------------

TOTAL OTHER INCOME/EXPENSES

2,040,043.38

NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES

(1,241,838,730.70)

Less Non-Cash Expenses:

Depreciation		331,242.65
--------------	--	------------

Total Non-Cash Expenses

331,242.65

NET INCOME/(LOSS) BEFORE SUBSIDY

(1,242,169,973.35)

Subsidy Income from National Government (Subsidy to Operations)

NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS

PROJECTS

(1,242,169,973.35)

ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT

Budgetary Support for the Implementation of Various Projects

Subsidy to operations - Indirect Cost of Projects (Capital Outlay)		2,111,748,750.00
--	--	------------------

Project Cost - Capital Outlay

Barotac Viejo SRIP		44,406,268.55
Comprehensive Agrarian Reform Program - Irrigation Component		173,096,713.27
Power Sector Asset and Liabilities Management		2,642,010,000.00
National Development Company Principal Loan Payment		975,000,000.00
National Development Company Interest payment on Loan		523,870,000.00
Casecnan Multi-Purpose Irrigation Project II		191,751,078.67
CE-Casecnan		2,880,000,000.00
Catarman - BoBon Irrigation Project		43,349,342.81
Malitubog Maridagao Irrigation Project Phase II		100,673,186.11
Climate Change Adaptation Works		154,991,394.45
Extension/Expansion/Repair/Operation of Irrig. Facilities & Pump Irrig. System		1,492,367,272.78
Dabubu River Irrigation Project		4,607,800.69
Dibulan River Irrigation Project		15,600,121.25
Establishment of Ground Water PIP		105,107,462.42
Resto/Rehabilitation/Extension/Expansion of Existing NIS and CIS		3,701,109,794.65
COCONET Slope Protection in NIS		83,871,497.44
Improvement of Service Roads in CIS		19,807,512.88

NATIONAL IRRIGATION ADMINISTRATION

Edsa, Diliman, Quezon City

CONDENSED CONSOLIDATED FINANCIAL PERFORMANCE

For the Period Ended June 30, 2017

FUND 501 CORPORATE OPERATING FUND

Project Cost - Capital Outlay

Irrigation Management Transfer Support Services	51,196,319.27
Nassiping Pump Irrigation Project	26,530,355.38
Umayam River Irrigation Project	13,645,136.51
Kitcharao Small River Irrigation Project	36,988,593.11
Calbiga Irrigation Project	26,682,860.43
Pinipisakan Irrigation Project	18,500,509.48
Bottom-Up Budgeting (BUB) Projects	1,900,000.00
Irrigated Rice Production Enhancement Project	10,267,569.95
Hibulungan Small River Irrigation Project	27,393,613.04
Feasibility Study and Detailed Engineering	64,151,044.28
Quipot Irrigation Project	7,008,592.99
Talakag Irrigation Project	18,244,896.14
Small River Irrigation Project/SIP	378,873,814.21
Upper Sibugay RIS Extension Project	19,462,155.01
Lower Sibugay II RIS Extension Project	18,714,857.20
Agno River Irrigation System Extension Project	328,249,618.00
Bagtingon SRIP	61,269.60
Balikatan Sagip Patubig Program (BSPP)	22,402,659.77
GACO Irrigation Project - Phase IV	22,428.30
Bislig City Integrated Devt Project-IC	21,363,442.91
Quick Response Fund	36,098,882.30
BLISCUR Integrated Small Irrig. Proj.	6,539,843.95
Sta. Rita SRIP	19,305,049.19
Payment of ROW, Completion Works	30,272,220.00
Balog-Balog Multipurpose Project - II	99,990,298.43
Bonot-Bonot SRIP	148,970.99
LAKE MAINIT IADP	6,776,402.50
Modification of Malinao Dam	84,360.49
Malaig River Irrig. System Extension Project	29,811,052.65
Upper Tabuating SRIP	213,961.41
Bongabong River Irrigation Project	10,147,729.04
GANDARA IRRIGATION PROJECT	9,356,659.26
LFPS-FORCE ACCOUNTS	3,083,677,869.00
Aklan RIS Improvement Project	22,933,655.52
Ibato Iraan Small Reservoir Irrigation Project	356,244.92
Bayuyan SRIP	10,744,896.44
Ambayoan River Irrigation System	26,773,394.16
Macalelon SRIP	80,811.66
Rinconada Integrated Irrigation System	21,002,704.09
Daet-Talisay RIS	10,176,978.38
Cagaycay RIS	5,739,615.47
Mabini-Cayacay SRIP	66,381.56
Balbalungao SRIP	403,524.56
Lison Valley Irrigation Project	9,496,606.05
Marimay SRIP	2,830,180.39
Benliw SRIP	27,531,185.82
BSRIP	1,780,067.59

Total Project Cost - Capital Outlay

19,827,367,477.37

NET INCOME/(LOSS) AND SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS

18,585,197,504.02

CERTIFIED CORRECT:


ELIZABETH A. BENZON

Acting Manager, Accounting Division

NOTED :


ESTRELLA E. ICASIANO

Deputy Administrator for
Administrative & Finance Sector

ACVR - 