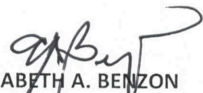


NATIONAL IRRIGATION ADMINISTRATION
CONDENSED CONSOLIDATED FINANCIAL POSITION
As at December 31, 2017
FUND 501 CORPORATE OPERATING FUND

ASSETS	
CURRENT ASSETS	
Cash	7,898,018,239.10
Receivables (net)	36,062,090,966.39
Inventories	109,284,808.71
Prepayments	2,861,536,928.99
Other current Assets	26,007,676.33
TOTAL CURRENT ASSETS	46,956,938,619.52
NON- CURRENT ASSETS	
Long Term Investments	69,342,413,375.58
Property, Plant and Equipment	72,608,147,249.33
Other Assets	44,550,138.75
TOTAL NON CURRENT ASSETS	141,995,110,763.66
TOTAL ASSETS	188,952,049,383.18
LIABILITIES and EQUITY	
CURRENT LIABILITIES	
Payables Accounts	3,194,402,907.13
Inter/Intra- Agency Payables	79,973,782,227.76
Other Liability Accounts	2,409,389,281.80
TOTAL CURRENT LIABILITIES	85,577,574,416.69
NON- CURRENT LIABILITIES	
Loans Payables- Domestic/Foreign	8,581,340,533.96
Deferred Credits	23,103,165,664.56
TOTAL NON CURRENT LIABILITIES	31,684,506,198.52
TOTAL LIABILITIES	117,262,080,615.21
EQUITY	
Accumulated Surplus/(Deficit)	78,083,322,527.15
Capital Stock	5,559,191,864.58
Retained Earnings	(11,952,545,623.76)
TOTAL EQUITY	71,689,968,767.97
TOTAL LIABILITIES and EQUITY	188,952,049,383.18

Certified Correct:


ELIZABETH A. BENZON
Acting Manager, Accounting Division

Noted:


EDITHA D. MORALES
Acting Manager, Financial Management Dept.