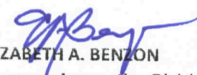


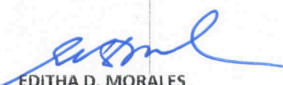
**NATIONAL IRRIGATION ADMINISTRATION
CONDENSED STATEMENT OF FINANCIAL POSITION
CORPORATE OPERATING FUND
As at June 30, 2018**

	501 LFPS	501 CARP	501 COB	501 NDC	TOTAL
ASSETS					
CURRENT ASSETS					
Cash	5,275,015,726.96	314,544,538.93	5,425,096,142.83	30,266,535.75	11,044,922,944.47
Receivables (net)	44,418,311.40	22,221,357.30	36,044,188,113.57	49,363,737.63	36,160,191,519.90
Inventories	3,853,889.97	112,915.49	108,651,328.51	2,537.50	112,620,671.47
Prepayments	3,064,103,665.54	13,108,301.16	119,481,987.10	421,689.97	3,197,115,643.77
Other current Assets	5,000,000.00	-	21,007,676.33	-	26,007,676.33
TOTAL CURRENT ASSETS	8,392,391,593.87	349,987,112.88	41,718,425,248.34	80,054,500.85	50,540,858,455.94
NON- CURRENT ASSETS					
Long Term Investments	6,737,648,856.78	-	65,127,295,000.39	-	71,864,943,857.17
Property, Plant and Equipment	51,550,101,580.69	399,190,418.39	27,331,469,375.67	3,681,572,976.40	82,962,334,351.15
Other Assets	-	-	44,290,898.51	259,240.24	44,550,138.75
TOTAL NON CURRENT ASSETS	58,287,750,437.47	399,190,418.39	92,503,055,274.57	3,681,832,216.64	154,871,828,347.07
TOTAL ASSETS	66,680,142,031.34	749,177,531.27	134,221,480,522.92	3,761,886,717.49	205,412,686,803.01
LIABILITIES and EQUITY					
CURRENT LIABILITIES					
Payables Accounts	201,927,919.67	906,160.11	1,561,470,547.42	3,797.83	1,764,308,425.03
Inter/Intra- Agency Payables	246,020,244.40	4,735,085.13	79,492,801,295.89	3,622,181.85	79,747,178,807.27
Other Liability Accounts	1,020,300,533.34	30,330,726.22	1,487,437,408.78	2,051,762.82	2,540,120,431.16
TOTAL CURRENT LIABILITIES	1,468,248,697.41	35,971,971.46	82,541,709,252.09	5,677,742.50	84,051,607,663.46
NON- CURRENT LIABILITIES					
Loans Payables- Domestic/Foreign	-	-	6,631,340,533.96	975,000,000.00	7,606,340,533.96
Deferred Credits	447,176.72	736,533.37	23,165,233,878.09	-	23,166,417,588.18
TOTAL NON CURRENT LIABILITIES	447,176.72	736,533.37	29,796,574,412.05	975,000,000.00	30,772,758,122.14
TOTAL LIABILITIES	1,468,695,874.13	36,708,504.83	112,338,283,664.14	980,677,742.50	114,824,365,785.60
EQUITY					
Accumulated Surplus/(Deficit)	49,536,067,603.92	512,436,812.19	25,204,574,546.53	2,394,793,985.05	77,647,872,947.69
Capital Stock	-	-	5,559,191,864.58	-	5,559,191,864.58
Retained Earnings	-	-	(11,385,170,245.27)	(588,585,010.06)	(11,973,755,255.33)
Revenue/Income and Expense Summary	15,675,378,553.29	200,032,214.25	2,504,600,692.93	975,000,000.00	19,355,011,460.47
TOTAL EQUITY	65,211,446,157.21	712,469,026.44	21,883,196,858.78	2,781,208,974.99	90,588,321,017.41
TOTAL LIABILITIES and EQUITY	66,680,142,031.34	749,177,531.27	134,221,480,522.92	3,761,886,717.49	205,412,686,803.01

Certified Correct:


ELIZABETH A. BENZON
Acting Manager, Accounting Division

Noted:


EDITHA D. MORALES
Acting Manager, Financial Management Dept.