

NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE QUARTER ENDED SEPTEMBER 30, 2019
501 COB, General Fund, and Special Fund

REVENUES

Operating Income

Irrigation Service Fees-Current Account	6,541,036.25	
Irrigation Service Fees-Back Account	5,938,001.66	
Less: 10% Discount on ISF	223,606.45	12,255,431.46
CIP/CIS/RIS Amortization & Equity		1,020,064.13
Pump Amortization & Equity		5,000.00
Fines and Penalties-Service Income		
ISF - Back Account - Penalty	1,172,311.73	
CIS/Pump Amortization - Interest and Penalty	-	1,172,311.73
Rent Income		67,943,371.06
Management Fees		14,833,425.16
Service Fees		293,837,272.02
BHEP	67,523,911.11	
SNAP	115,501,964.20	
FGHP	110,811,396.71	
Energy Delivery Fee - NPC		43,850,329.66
TOTAL		434,917,205.22

Non-Operating Income

Interest		14,509,552.73
Miscellaneous Income		58,525,170.49
Other Fines and Penalties		588,631.66
Income from Grants and Donations in Kind		6,000.00
Total		73,629,354.88

TOTAL REVENUES

508,546,560.10

LESS EXPENSES:

Personal Services		1,469,633,730.64
Travelling Expenses - Local		49,820,677.50
Travelling Expenses - Foreign		6,094,331.30
Training Expenses		43,422,316.45
Office Supplies Expenses		28,952,681.44
Accountable Forms Expenses		368,642.00
Food Supplies Expense		176,525.75
Drugs and Medicines Expenses		362,274.79
Medical, Dental & Laboratory Supplies Expenses		2,943,776.68
Fuel, Oil and Lubricants Expenses		59,107,231.04
Other Supplies and Materials Expenses		19,976,011.46
Semi-Expandable-Machinery and Equipment Expenses		1,647,554.25
Semi-Expendable Furniture, Fixtures and Books Expenses		4,234,772.33
Water Expenses		6,292,694.36
Electricity Expenses		138,992,887.14
Other Utility Expenses		27,476.47
Postage and Courier Services		1,504,185.28
Telephone Expenses		12,489,241.91
Internet Subscription Expenses		4,290,326.74
Cable, Satellite, Telegraph, and Radio Expenses		819,963.04
Membership Dues & Contns to Organizations		36,700.00
Awards/Rewards Expenses		482,095.00
Advertising, Promotional and Marketing Expenses		120,849.80
Printing and Publication Expenses		5,356,446.96
Rent/Lease Expenses		8,531,964.29
Representation Expenses		15,547,354.00
Transportation and Delivery Expenses		222,664.61
Subscription Expenses		178,066.80
Survey Expense		253,840.00
Legal Services		956,470.08
Auditing Services		94,405,544.47
Consulting Services		6,375,000.00
Other General Services		31,979.00
Janitorial Services		8,703,942.86
Security Services		3,893,010.48
Other Professional Services		599,229.19

NATIONAL IRRIGATION ADMINISTRATION

Edsa, Diliman, Quezon City

DETAILED STATEMENT OF FINANCIAL PERFORMANCE

ALL FUNDS

FOR THE QUARTER ENDED SEPTEMBER 30, 2019

501 COB, General Fund, and Special Fund

Rep & Main.-Land Improvements	769,800.00
Rep & Main.-Infrastructure Assets	99,569,272.89
Rep & Main.-Buildings and Other Structures	16,605,969.00
Rep & Main.-Machinery and Equipment	19,933,141.99
Rep & Main.-Transportation Equipment	32,058,545.37
Rep & Main.-Furnitures & Fixtures	717,346.31
Rep & Main.-Other Property,Plant & Equipment	1,123,510.00
Donations	69,254.50
Taxes, Duties and Licenses	4,089,099.80
Fidelity Bond Premiums	4,331,450.45
Insurance Expenses	9,332,035.91
Extraordinary and Miscellaneous Expenses	400,393.39
Other Maintenance & Operating Expenses	235,262,986.64
Bank Charges	77,683.09
Interest Expenses	19,928.07
TOTAL EXPENSES	2,421,212,875.52
INCOME/ (LOSS) FROM OPERATION	(1,912,666,315.42)
Add/Deduct Other Income/Expenses:	
Gain on Foreign Exchange (FOREX)	15,228,593.90
Loss on Foreign Exchange (FOREX)	(2,130,000.11)
Loss on Sale of Property, Plant and Equipment	(21,568.42)
TOTAL OTHER INCOME/EXPENSES	13,077,025.37
NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES	(1,899,589,290.05)
Less Non-Cash Expenses:	
Impairment Loss-Loans and Receivables	2,839,134,676.16
Depreciation	417,744,071.77
Total Non-Cash Expenses	3,256,878,747.93
NET INCOME/(LOSS) BEFORE SUBSIDY	(5,156,468,037.98)
Subsidy Income from National Government (Subsidy to Operations)	30,420,524,453.63
NET INCOME/(LOSS) AFTER SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS	25,264,056,415.65

CERTIFIED CORRECT:

NOTED:


HELEN T. LAOYAN
 Acting Manager, Accounting Division


EDITHA D. MORALES
 Manager, Financial Management Dept.