

NATIONAL IRRIGATION ADMINISTRATION
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2020 and 2019
(In Philippine Peso)

	Note	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES	30.1		
Cash inflows			
Receipt of assistance/subsidy		34,367,754,351	37,150,859,642
Receipt of inter-agency fund transfers		50,482,065	95,318,054
Collection of income/revenue		673,849,630	563,611,882
Trust receipts		688,132,693	458,569,140
Collection of receivables		54,355,594	51,384,316
Other receipts		66,738,241	593,492,389
Total cash inflows		35,901,312,574	38,913,235,423
Cash outflows			
Payment of expenses		8,371,452,185	9,572,234,502
Payment of accounts payable and other payables		3,183,304,023	3,120,540,488
Remittance of personnel benefit contributions and mandatory deductions		2,267,532,298	1,928,676,058
Prepayments		1,700,841,767	1,827,183,422
Release of inter-agency fund transfers		179,741,183	94,666,394
Grant of cash advances		646,036,563	247,558,288
Refund of deposits		202,344,217	38,778,618
Adjustments		71,210	26,435,106
Total cash outflows		16,551,323,446	16,856,072,876
Net cash provided by operating activities		19,349,989,128	22,057,162,547
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash inflows			
Proceeds from sale/disposal of PPE		92,072	30,500
Adjustments			
Total cash inflows		92,072	30,500
Cash outflows			
Purchase/construction of PPE		22,504,361,769	17,486,570,318
Total cash outflows		22,504,361,769	17,486,570,318
Net cash used in investing activities		(22,504,269,697)	(17,486,539,818)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash outflows			
Payment of Long-Term Liabilities		-	975,000,000
Payment of Interest Expense		-	523,870,000
Total cash outflows		-	1,498,870,000
Net cash used in financing activities		-	(1,498,870,000)
Net (decrease)/increase in cash and cash equivalents		(3,154,280,569)	3,071,752,729
Effect of exchange rate changes		(37,746)	2,349,840
Cash and cash equivalents, January 1		9,775,628,021	6,701,525,452
Cash and cash equivalents, December 31	5	6,621,309,706	9,775,628,021

The Notes on pages 11 to 55 form part of these Financial Statements.

Certified Correct:



JULITA T. RONDON
Acting Manager, Accounting Division

Noted:



EDITHA D. MORALES, CPA, DPA
Financial Management Department,
Manager


NATIONAL IRRIGATION ADMINISTRATION
STATEMENT OF CASH FLOW
ALL FUNDS
For the Year Ended December 31, 2020 and 2019

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows		
Cash received from irrigation users, other NIA customers	567,490,865	506,780,191
Receipt of Subsidy from the National Government	34,367,754,351	37,150,859,642
Remittance from Regional Offices	-	-
Cash Received from other GOCC's	26,183,035	42,767,265
Receipt of subsidy/Collection from NGAs	24,299,030	52,550,789
Receipt of Management Fee	90,299,790	24,833,425
Receipt of Inter/Intra-agency cash transfer	-	-
Refund of Cash Advances and Disallowances	52,571,982	28,432,555
Interest on Deposits	16,058,975	31,998,266
Trust Deposits	240,842,134	149,335,980
Prior Period Errors	14,166,259	565,059,834
Collection of Other Receivables	54,355,594	51,384,316
Guaranty deposits/Bidders Bond and Other Payables	447,290,559	309,233,160
Total Cash Inflows	35,901,312,574	38,913,235,423
Cash Outflows		
Cash paid to suppliers, employees and others	6,472,772,503	8,505,724,841
Repair/rehabilitation of Existing Irrigation Facilities	1,897,782,759	1,066,487,491
Remittances to BIR, GSIS, Pag-ibig, Philhealth	2,267,532,298	1,928,676,058
Remittance to Central Office	-	-
Subsidy Releases to Regional Offices	-	-
Cash Advances granted to Officers and Employees	562,886,655	245,856,172
Due to Officers and Employees	83,149,908	1,702,116
Advances / Payment to National Government Agencies	101,217,205	87,844,130
Advances to GOCCs	73,775,777	27,497
Advances/ Payment to LGUs	350,458	189,720
Payment to Other Goccs	4,397,743	6,605,047
Payment of Other Payables	965,563,804	1,057,255,625
Payment of Accounts Payable	2,217,740,219	2,063,284,863
Refund of Performance/Bidders' Bond	202,344,217	38,778,618
Advance Payment to Contractors	1,700,841,767	1,827,183,422
Fund transfer to other funds/ Settlement	-	-
Adjustment	71,210	26,435,106
Bank Charges	896,923	22,170
Total Cash Outflows	16,551,323,446	16,856,072,876
Total Cash Provided by (Used In) Operating Activities	19,349,989,128	22,057,162,547
Cash Flows from Investing Activities		
Cash Inflows		
Disposal of property and equipment	92,072	30,500
Total Cash Inflows	92,072	30,500
Cash Outflows		
Purchase of Equipment	377,320,470	1,997,480,875
Office Buildings	364,373,681	24,051,282
Construction in Progress	17,846,333,733	15,409,313,524
Casecnan - water delivery fee payment	2,521,832,093	-
Casecnan Taxes Paid	394,501,792	55,724,637
Bayanihan heal as one act	1,000,000,000	-
Total Cash Outflows	22,504,361,769	17,486,570,318
Total Cash Provided By Investing Activities	(22,504,269,697)	(17,486,539,818)
Cash Inflows		
Cash Outflows		
Payment of Loan to National Development Company	-	975,000,000
Payment of Interest on NDC Loan	-	523,870,000
Total Cash Outflows	-	1,498,870,000
Net Cash Provided By Financing Activities	-	1,498,870,000
Cash Provided by Operating, Investing and Financing Activities	(3,154,280,569)	3,071,752,729
Effect of Exchange Rate Changes on Cash	(37,746)	2,349,840
Cash and Cash Equivalents-Beginning	9,775,628,021	6,701,525,452
Cash and Cash Equivalents, Ending	6,621,309,706	9,775,628,021

Certified Correct:


JULITA T. RONDON
 Acting Manager, Accounting Division

Noted:


EDITHA D. MORALES, CPA, DPA
 Financial Management Department,
 Manager