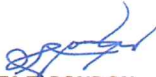



NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE PERIOD ENDED DECEMBER 31, 2020 AND 2019

	2020	2019 (Restated)
REVENUE		
Service Income/Business Income	547,325,345	686,205,082
TOTAL REVENUE	547,325,345	686,205,082
CURRENT OPERATING EXPENSES		
Personnel Services	3,715,914,032	3,307,542,198
Maintenance & Other Operating Expenses	4,863,008,334	2,516,562,325
Financial Expenses	128,006	524,994,880
Non-Cash Expenses	5,465,659,686	10,965,777,829
TOTAL CURRENT OPERATING EXPENSES	14,044,710,058	17,314,877,232
DEFICIT FROM CURRENT OPERATIONS		
	(13,497,384,713)	(16,628,672,150)
Other non-operating income	91,015,710	95,087,478
Gain on Foreign Exchange (FOREX)	1,022,862	15,234,976
Gain on Sale of Property, Plant and Equipment	92,072	30,500
Losses	(3,492,910)	(5,688,275)
DEFICIT BEFORE TAX	(13,408,746,979)	(16,524,007,471)
Less: Income tax expense	-	-
DEFICIT AFTER TAX	(13,408,746,979)	(16,524,007,471)
Assistance and Subsidy	33,983,923,218	38,844,175,198
NET SURPLUS FOR THE PERIOD	20,575,176,239	22,320,167,727

CERTIFIED CORRECT:


JULITA T. RONDON
Acting Manager, Accounting Division

NOTED BY:


MGEN ROMEO G GAN (Ret)
Deputy Administrator for Administrative
and Finance Sector

NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE PERIOD ENDED DECEMBER 31, 2020 AND 2019

	2020	2019
REVENUES		
Operating Income		
Irrigation Service Fees	22,940,883	17,866,284
Less: 10% Discount on ISF	502,630	352,262
Net Irrigation Service Fees	22,438,253	17,514,022
CIP/CIS/RIS Amortization & Equity	392,766	920,604
Pump Amortization & Equity	-	5,000
Fines and Penalties-Service Income	440,915	1,352,589
Rent Income	101,989,835	88,304,802
Management Fees	40,982,176	35,596,781
Water Delivery Fees		
Baligatan Hydro Electric Power Plant (BHEPP)	39,766,826	125,313,828
SN Aboitiz Power-Magat Inc. (SNAP)	168,592,139	195,800,138
8.5 MW Hydro Electric Power Plant (MHEPP)	13,601,576	15,639,727
First Gen Hydro Power Corp. (FGHP)	103,004,507	124,786,376
Energy Delivery Fees		
National Power Corporation (NPC)	56,116,352	80,971,215
TOTAL	547,325,345	686,205,082
Non-Operating Income		
Fines and Penalties-Other fines and penalties	279,858	1,181,139
Interest Income	12,923,753	22,262,439
Miscellaneous Income	77,492,299	71,637,900
Income from Grants and Donations in Cash	-	6,000
Sale of Unserviceable Property	319,800	-
TOTAL	91,015,710	95,087,478
TOTAL REVENUES	638,341,055	781,292,560
LESS EXPENSES:		
Salaries & Wages - Regular	1,202,496,975	1,202,469,497
Salaries and Wages-Casual/Contractual	907,521,007	441,899,678
Personnel Economic Relief Allowance (PERA)	163,088,971	111,461,293
Representation Allowance (RA)	11,111,219	11,077,894
Transportation Allowance (TA)	7,966,264	8,960,870
Clothing/Uniform Allowance	40,607,064	29,272,085
Subsistence Allowance	40,275	27,600
Productivity Incentive Allowance/PEI	31,244,500	29,117,776
Honoraria	1,290,300	2,014,778
Hazard Pay	43,403,367	-
Longevity Pay	4,011,729	3,090,000
Overtime and Night Pay	12,607,716	12,703,772
Year End Bonus	280,242,352	257,069,541
Cash Gift	41,738,688	26,380,988
Mid-Year Bonus	52,752,815	34,000
Directors and Committee Members' Fee	63,000	-
Other Bonuses and Allowances	287,917,956	351,788,575
Retirement and Life Insurance Premiums	239,987,573	182,260,188
PAG-IBIG Contributions	7,599,896	6,195,910
PHILHEALTH Contributions	30,215,894	19,424,489
Employees Compensation Insurance Premiums	8,264,276	5,799,118
Retirement Gratuity	816,192	2,539,356
Terminal Leave Benefits	330,707,705	577,325,537
Other Personnel Benefits	10,218,298	26,629,253
Total Personnel Services	3,715,914,032	3,307,542,198
Travelling Expenses - Local	46,205,943	96,017,834
Travelling Expenses - Foreign	212,928	10,140,808
Training Expenses	132,655,907	137,906,728
Office Supplies Expenses	83,079,797	66,729,914
Accountable Forms Expenses	1,661,045	457,762
Food Supplies Expense	281,205	916,607

NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE PERIOD ENDED DECEMBER 31, 2020 AND 2019

Welfare Goods Expense	148,843	-
Drugs and Medicines Expenses	4,939,576	703,749
Medical, Dental & Laboratory Supplies Expenses	7,833,656	2,007,651
Fuel, Oil and Lubricants Expenses	159,430,136	112,013,918
Textbooks and Instructional Materials Expenses	-	16,000
Military, Police and Traffic Supplies Expenses	-	14,120
Chemical and Filtering Supplies Expenses	83,400	-
Semi-Expandable-Machinery and Equipment Expenses	9,644,828	5,300,840
Semi-Expandable Furniture, Fixtures and Books Expenses	4,540,485	5,776,209
Electrical Supplies and Material Expenses	159,490	-
Other Supplies and Materials Expenses	57,841,786	38,495,879
Water Expenses	9,601,355	8,505,583
Electricity Expenses	195,290,217	204,857,844
Other Utility Expenses	91,456	99,992
Postage and Courier Services	1,388,959	2,323,906
Telephone Expenses	15,794,744	16,818,104
Internet Subscription Expenses	11,055,815	7,262,629
Cable, Satellite, Telegraph, and Radio Expenses	1,219,781	1,000,668
Awards/Rewards Expenses	1,069,460	909,520
Prizes	5,000	-
Survey Expense	24,563,078	3,937,648
Desilting, Drilling and Dredging Expenses	2,512,781	-
Generation, transmission and distribution expenses	-	183,350,099
Extraordinary and Miscellaneous Expenses	512,223	542,773
Legal Services	885,955	2,196,949
Auditing Services	164,915,425	156,419,782
Consulting Services	65,107,369	9,997,456
Other Professional Services	9,453,232	1,188,722
Environment/Sanitary Services	32,250	-
Janitorial Services	15,669,990	15,865,009
Security Services	8,443,899	4,877,671
Other General Services	909,724	48,754
Rep & Main. - Investment Property	57,644	-
Rep & Main. - Land Improvements	1,747,465	1,054,500
Rep & Main. - Infrastructure Assets	2,315,200,355	575,441,565
Rep & Main. - Buildings and Other Structures	36,607,595	26,215,012
Rep & Main. - Machinery and Equipment	46,924,770	40,262,128
Rep & Main. - Transportation Equipment	94,423,049	70,762,194
Rep & Main. - Furnitures & Fixtures	3,815,714	1,154,556
Rep & Main. - Leased Assets Improvements	81,312	-
Rep & Main. - Other Property, Plant & Equipment	2,713,601	3,001,700
Taxes, Duties and Licenses	7,202,901	6,417,609
Fidelity Bond Premiums	8,366,993	5,580,542
Insurance Expenses	18,480,925	11,576,678
Labor & Wages	154,135,005	16,496,042
Members' Benefits	7,050,566	-
Advertising, Promotional and Marketing Expenses	1,678,571	298,634
Printing and Publication Expenses	5,484,496	6,472,630
Representation Expenses	21,574,374	29,192,752
Transportation and Delivery Expenses	1,048,398	812,537
Rent/Lease Expenses	36,616,575	15,682,471
Membership Dues & Contns to Organizations	208,020	50,500
Subscription Expenses	2,246,472	886,231
Donations	248,430,173	88,014
Litigation/Acquired Assets Expenses	925,706	-
Documentary Stamps Expenses	123,947	161,243
Major Events and Conventions Expenses	99,400	-
Other Maintenance & Operating Expenses	<u>810,522,569</u>	<u>608,253,659</u>
Total Maintenance & Other Operating Expenses	4,863,008,334	2,516,562,325

NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE PERIOD ENDED DECEMBER 31, 2020 AND 2019

Bank Charges	61,271	1,115,836
Interest Expenses	66,735	523,879,044
Total Financial Expenses	<u>128,006</u>	<u>524,994,880</u>
TOTAL EXPENSES	<u>8,579,050,372</u>	<u>6,349,099,403</u>
INCOME/ (LOSS) FROM OPERATION	<u>(7,940,709,317)</u>	<u>(5,567,806,843)</u>
Add/Deduct Other Income/Expenses:		
Gain on Foreign Exchange (FOREX)	1,022,862	15,234,976
Gain on Sale of Property, Plant and Equipment	92,072	30,500
Loss on Foreign Exchange (FOREX)	(3,435,908)	(5,584,322)
Loss on Sale of Property, Plant and Equipment	-	(103,953)
Loss of Asset	(57,002)	-
TOTAL OTHER INCOME/EXPENSES	<u>(2,377,976)</u>	<u>9,577,201</u>
NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES	<u>(7,943,087,293)</u>	<u>(5,558,229,642)</u>
Less Non-Cash Expenses:		
Depreciation Expense	4,671,981,347	5,406,674,181
Amortization Expense	85,041	-
Impairment Loss	793,593,298	5,559,103,648
Total Non-Cash Expenses	<u>5,465,659,686</u>	<u>10,965,777,829</u>
NET INCOME/(LOSS) BEFORE SUBSIDY	<u>(13,408,746,979)</u>	<u>(16,524,007,471)</u>
Subsidy Income from National Government	3,896,909,966	6,742,396,000
NET INCOME/(LOSS) BEFORE SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS	<u>(9,511,837,013)</u>	<u>(9,781,611,471)</u>
ADD: SUBSIDY INCOME FROM NATIONAL GOVERNMENT Budgetary Support for the Implementation of Various Projects		
Subsidy to operations - Capital Outlay	30,087,013,252	32,101,779,198
NET INCOME/(LOSS) AFTER SUBSIDY FOR THE IMPLEMENTATION OF VARIOUS PROJECTS:	<u>20,575,176,239</u>	<u>22,320,167,727</u>

CERTIFIED CORRECT:

NOTED BY:


JULITA T. RONDON

Acting Manager, Accounting Division


MGEN ROMEO G GAN (Ret)

Deputy Administrator for Administrative and Finance Sector