



**NATIONAL IRRIGATION ADMINISTRATION  
CONDENSED STATEMENT OF FINANCIAL POSITION  
ALL FUNDS  
AS AT DECEMBER 31, 2020 AND 2019**

	2020	2019
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	6,621,309,706	9,775,628,021
Receivables, net	9,621,012,066	10,981,540,104
Inventories, net	192,117,600	99,735,238
Prepayments	5,403,122,502	6,198,658,276
Other current Assets	26,686,286	26,840,635
<b>TOTAL CURRENT ASSETS</b>	<b>21,864,248,160</b>	<b>27,082,402,274</b>
<b>NON- CURRENT ASSETS</b>		
Other Investments	78,853,891,222	75,937,574,838
Investment Property, net	1,500,000	-
Property, Plant and Equipment, net	281,397,376,340	270,597,070,431
Other Assets	46,804,445	72,023,506
<b>TOTAL NON CURRENT ASSETS</b>	<b>360,299,572,007</b>	<b>346,606,668,775</b>
<b>TOTAL ASSETS</b>	<b>382,163,820,167</b>	<b>373,689,071,049</b>
<b>LIABILITIES and EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Financial Liabilities	6,814,015,824	11,786,358,330
Inter-Agency Payables	65,049,260,248	67,780,850,075
Intra-Agency Payables	3,010,716,494	2,311,596,236
Trust Liabilities	2,454,063,913	1,636,230,374
Provisions	1,072,362,069	55,924,654
Other Payables	2,191,201,298	3,339,623,152
<b>TOTAL CURRENT LIABILITIES</b>	<b>80,591,619,846</b>	<b>86,910,582,821</b>
<b>NON- CURRENT LIABILITIES</b>		
Other Deferred Credits	8,049,043,348	8,819,667,788
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>8,049,043,348</b>	<b>8,819,667,788</b>
<b>TOTAL LIABILITIES</b>	<b>88,640,663,194</b>	<b>95,730,250,609</b>
<b>EQUITY</b>		
Accumulated Surplus/(Deficit)	287,963,965,108	272,399,628,575
Government Equity	5,559,191,865	5,559,191,865
<b>TOTAL EQUITY</b>	<b>293,523,156,973</b>	<b>277,958,820,440</b>
<b>TOTAL LIABILITIES and EQUITY</b>	<b>382,163,820,167</b>	<b>373,689,071,049</b>
<p>Certified Correct:  <b>JULITA T. RONDON</b> Acting Manager, Accounting Division</p> <p>Noted :  <b>MGEN ROMEO G GAN (Ret)</b> Deputy Administrator for Administrative and Finance Sector</p>		

**NATIONAL IRRIGATION ADMINISTRATION  
DETAILED STATEMENT OF FINANCIAL POSITION  
ALL FUNDS  
AS AT DECEMBER 31, 2020 AND 2019**

ASSETS	2020	2019
<b>CURRENT ASSETS</b>		
<b>CASH</b>		
Cash-Collecting Officers	7,371,925	2,982,958
Petty Cash	3,334,462	15,413,605
Cash in Bank - Local Currency, Current Account	6,079,180,360	9,164,786,518
Cash in Bank - Local Currency, Savings Account	42,133,352	111,273,583
Cash in Bank - Foreign Currency, Savings Account	854,610	25,393
Cash, Treasury/Agency Deposit, Regular	-	71,210
Cash in Bank - Local Currency, Time Deposits	449,856,554	440,594,045
Cash in Bank - Foreign Currency, Time Deposits	38,578,443	40,480,709
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>6,621,309,706</b>	<b>9,775,628,021</b>
<b>RECEIVABLES</b>		
<b>Loans and Receivable Accounts</b>		
Accounts Receivable - Irrigation Service Fee	7,339,889,153	8,107,360,223
Less: Allowance for Impairment - Accounts Receivable - ISF	2,311,352,660	2,809,903,611
Accounts Receivable - Irrigation Service Fee, net	5,028,536,493	5,297,456,612
Accounts Receivable - Others	60,618,169	61,358,724
Less: Allowance for Impairment - Accounts Receivable - Others	292	292
Accounts Receivable - Others, net	60,617,877	61,358,432
Loans Receivables - others	4,997,662	4,924,652
Less: Allowance for Impairment - Loans Receivable-Others	-	-
Loans Receivables - others, net	4,997,662	4,924,652
<b>Loans and Receivable Accounts, net</b>	<b>5,094,152,032</b>	<b>5,363,739,696</b>
<b>Inter-Agency Receivables</b>		
Due from National Government Agencies	798,537,066	845,834,575
Due from Local Government Units	170,191,445	175,990,447
Due from Government Corporations	106,468,433	111,940,183
<b>Total Inter-Agency Receivables</b>	<b>1,075,196,944</b>	<b>1,133,765,205</b>
<b>Intra-Agency Receivables</b>		
Due from Other Funds	3,020,182,581	2,156,145,072
Due from Central Office	2,826,321	-
Due from Regional Offices	145,656	1,887,117,236
<b>Total Intra-Agency Receivables</b>	<b>3,023,154,558</b>	<b>4,043,262,308</b>
<b>Other Receivables</b>		
Receivables - Disallowances/Charges	80,116,789	67,033,226
Due from Officers and Employees	6,671,890	7,886,231
Interest Receivables	334,977	1,207,410
Other Receivables	333,674,980	333,315,591
<b>Total</b>	<b>420,798,636</b>	<b>409,442,458</b>
Less: Allowance for Impairment-Other Receivables	14,398,995	26,100
Other Receivables, net	406,399,641	409,416,358
<b>TOTAL RECEIVABLES, NET</b>	<b>9,598,903,175</b>	<b>10,950,183,567</b>
<b>INVENTORIES</b>		
<b>Merchandise Inventory</b>		
Merchandise Inventory	-	74,675
Less: Allowance for Impairment - Merchandise Inventory	-	-
Merchandise Inventory, Net	-	74,675
<b>Property and Equipment for Distribution</b>		
Property and Equipment for Distribution	181,628,661	88,954,701
Less: Allowance for Impairment-Prop. & Equip for Distribution	-	-
Property and Equipment for Distribution, Net	181,628,661	88,954,701
<b>Office Supplies Inventory</b>		
Office Supplies Inventory	6,053,738	5,051,937
Less: Allowance for Impairment-Office Supplies Inventory	-	-
Office Supplies Inventory, Net	6,053,738	5,051,937
<b>Fuel, Oil and Lubricants Inventory</b>		
Fuel, Oil and Lubricants Inventory	2,902,345	3,286,194
Less: Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-
Fuel, Oil and Lubricants Inventory, Net	2,902,345	3,286,194
<b>Construction Materials Inventory</b>		
Construction Materials Inventory	30,497	257,407
Less: Allowance for Impairment-Construction Materials Inventory	-	-
Construction Materials Inventory, Net	30,497	257,407

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Other Supplies and Materials Inventory	349,798	237,991
Less: Allowance for Impairment-Other Supplies and Mat. Invt.	-	-
Other Supplies and Materials Inventory, Net	<u>349,798</u>	<u>237,991</u>
Semi-Expendable Office Equipment	245,673	104,055
Semi-Expendable Information and Communication Technology Equipment	195,728	383,413
Semi-Expendable Communication Equipment	-	219,944
Semi-Expendable Technical and Scientific Equipment	106,800	145,572
Semi-Expendable Other Machinery and Equipment	85,760	85,760
Semi-Expendable Furniture and Fixtures	518,600	933,589
<b>TOTAL INVENTORIES, NET</b>	<u><b>192,117,600</b></u>	<u><b>99,735,238</b></u>
<b>ADVANCES</b>		
Advances for Operating Expenses	182,220	446,721
Advances for Payroll	8,494,000	9,288,307
Advances to Special Disbursing Officer	3,158,636	5,381,075
Advances to Officers and Employees	10,274,035	16,240,434
<b>TOTAL ADVANCES</b>	<u><b>22,108,891</b></u>	<u><b>31,356,537</b></u>
<b>PREPAYMENTS</b>		
Advances to Contractors	5,394,365,458	6,182,409,804
Prepaid Rent	3,436,429	7,507,734
Prepaid Registration	5,795	-
Prepaid Insurance	21,970	-
Other Prepayments	5,292,850	8,740,738
<b>TOTAL PREPAYMENTS</b>	<u><b>5,403,122,502</b></u>	<u><b>6,198,658,276</b></u>
<b>OTHER CURRENT ASSETS</b>		
Deposit on Letters of Credit	2,700	199,789
Guaranty Deposits	26,683,586	26,640,846
<b>TOTAL OTHER CURRENT ASSETS</b>	<u><b>26,686,286</b></u>	<u><b>26,840,635</b></u>
<b>TOTAL CURRENT ASSETS</b>	<u><b>21,864,248,160</b></u>	<u><b>27,082,402,274</b></u>
<b>NON CURRENT ASSETS</b>		
<b>INVESTMENT PROPERTY</b>		
Investment Property, Land	1,500,000	-
<b>INVESTMENTS</b>		
Investments in Bonds - Local	-	1,600
Investments in Stocks	1,225,000	1,225,000
Other Investment - CE CASECNAN	78,852,666,222	75,936,332,338
Other Investment - Marketable Securities	-	15,900
<b>OTHER INVESTMENTS</b>	<u><b>78,853,891,222</b></u>	<u><b>75,937,574,838</b></u>
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>		
Land	4,066,308,267	5,849,781,232
Other Land Improvements	28,639,750,958	29,423,685,500
Less: Accumulated Depreciation - Land Impr't	15,298,919,913	13,879,846,386
Other Land Improvements, net	<u><b>13,340,831,045</b></u>	<u><b>15,543,839,114</b></u>
Road Networks	285,465,785	208,467,301
Less: Accumulated Depreciation - Road Networks	5,200,009	357,708
Road Networks, net	<u><b>280,265,776</b></u>	<u><b>208,109,593</b></u>
Water Supply Systems	145,078,491,564	123,584,441,726
Less: Accumulated Depreciation - Water Supply Systems	28,033,903,286	19,277,563,839
Water Supply Systems, net	<u><b>117,044,588,278</b></u>	<u><b>104,306,877,887</b></u>
Power Supply System	122,423,705	117,644,022
Less: Accumulated Depreciation - Power Supply System	52,848,919	44,623,425
Power Supply System, net	<u><b>69,574,786</b></u>	<u><b>73,020,597</b></u>
Other Infrastructure Assets	303,550,113	55,956,864
Less: Accumulated Depreciation - Other Infrastructure Assets	11,475,288	-
Other Infrastructure Assets, net	<u><b>292,074,825</b></u>	<u><b>55,956,864</b></u>
Buildings	2,531,059,274	2,393,974,776
Less: Accumulated Depreciation - Office Bldgs	756,944,550	725,516,640
Buildings, net	<u><b>1,774,114,724</b></u>	<u><b>1,668,458,136</b></u>

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	2020	2019
Hostels and Dormitories	-	1,558,682
Less: Accumulated Depreciation - Hostels and Dormitories	-	-
Hostels and Dormitories, net	-	<u>1,558,682</u>
Other Structures	192,237,905	192,365,161
Less: Accumulated Depreciation - Other Structures	60,948,019	50,497,111
Other Structures, net	<u>131,289,886</u>	<u>141,868,050</u>
Machinery	357,145,997	347,728,725
Less: Accumulated Depreciation - Machinery	247,017,681	235,264,938
Machinery, net	<u>110,128,316</u>	<u>112,463,787</u>
Office Equipment	417,344,564	337,499,080
Less: Accumulated Depreciation - Office Equipment	201,530,320	160,272,475
Office Equipment, net	<u>215,814,244</u>	<u>177,226,605</u>
Information and Communication Technology Equipment	584,919,163	431,242,734
Less: Accumulated Depreciation - Info & Comm. Tech. Equip	283,849,863	206,365,950
Information and Communication Technology Equipment, net	<u>301,069,300</u>	<u>224,876,784</u>
Agricultural and Forestry Equipment	518,514,420	518,339,822
Less: Accumulated Depreciation - Agricultural and Forestry Equip.	976,091	782,351
Agricultural and Forestry Equipment, net	<u>517,538,329</u>	<u>517,557,471</u>
Communication Equipment	101,364,297	91,333,262
Less: Accumulated Depreciation - Comm. Equipment	56,654,554	47,380,286
Communication Equipment, net	<u>44,709,743</u>	<u>43,952,976</u>
Construction and Heavy Equipment	1,180,957,166	1,009,874,620
Less: Accumulated Depreciation - Cons. & Heavy	528,820,793	485,543,656
Construction and Heavy Equipment, net	<u>652,136,373</u>	<u>524,330,964</u>
Disaster Response and Rescue Equipment	8,104,987	8,057,635
Less: Accumulated Depreciation - Disaster Response and Rescue Equipment	6,512,675	6,703,947
Disaster Response and Rescue Equipment, net	<u>1,592,312</u>	<u>1,353,688</u>
Military, Police and Security Equipment	9,976,008	3,424,005
Less: Accumulated Depreciation - Military & Police and Security Equipment	2,848,356	2,327,938
Military, Police and Security Equipment, net	<u>7,127,652</u>	<u>1,096,067</u>
Medical Equipment	2,667,760	6,272,078
Less: Accumulated Depreciation - Medical Equipment	980,976	745,906
Medical Equipment, net	<u>1,686,784</u>	<u>5,526,172</u>
Sports Equipment	1,539,302	1,268,471
Less: Accumulated Depreciation - Sports Equipment	436,777	245,832
Sports Equipment, net	<u>1,102,525</u>	<u>1,022,639</u>
Technical and Scientific Equipment	435,519,994	348,975,930
Less: Accumulated Depreciation - Tech. & Scientific	191,750,764	161,253,559
Technical and Scientific Equipment, net	<u>243,769,230</u>	<u>187,722,371</u>
Electrical Equipment	103,275	-
Less: Accumulated Depreciation - Electrical Equipment	92,947	-
Electrical Equipment, net	<u>10,328</u>	-
Other Equipment	563,030,643	513,860,400
Less: Accumulated Depreciation - Other Equipment	295,426,312	299,177,837
Other Equipment, net	<u>267,604,331</u>	<u>214,682,563</u>
Motor Vehicles	574,373,889	568,974,663
Less: Accumulated Depreciation - Motor Vehicles	338,296,047	342,301,307
Motor Vehicles, net	<u>236,077,842</u>	<u>226,673,356</u>
Watercrafts	3,430,915	3,314,395
Less: Accumulated Depreciation - Watercrafts	2,560,820	2,209,676
Watercrafts, net	<u>870,095</u>	<u>1,104,719</u>
Other Transportation Equipment	39,596,916	30,448,135
Less: Accumulated Depreciation - Other Transpo.	21,643,219	20,256,908
Other Transportation Equipment, net	<u>17,953,697</u>	<u>10,191,227</u>

**NATIONAL IRRIGATION ADMINISTRATION  
DETAILED STATEMENT OF FINANCIAL POSITION  
ALL FUNDS  
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	2020	2019
Furnitures and Fixtures	194,691,058	171,416,322
Less: Accumulated Depreciation - Furniture & Fixtures	55,149,386	49,638,694
Furnitures and Fixtures, net	<u>139,541,672</u>	<u>121,777,628</u>
Books	568,317	568,317
Less: Accumulated Depreciation - Books	321,551	16,544
Books, net	<u>246,766</u>	<u>551,773</u>
Leased Assets, Machinery and Equipment	383,480	361,980
Less: Accumulated Depreciation - Leased Assets, Mach & Equip	1,702	-
Leased Assets, Machinery and Equipment, net	<u>381,778</u>	<u>361,980</u>
Works of Arts and Archeological Specimens	169,000	-
Less: Accumulated Depreciation - Works of Arts and Archeological Specimens	-	-
Works of Arts and Archeological Specimens, net	<u>169,000</u>	<u>-</u>
Other Property, Plant and Equipment	631,857,879	614,635,172
Less: Accumulated Depreciation - Other Property Plant & Eqpt.	537,059,187	533,169,797
Less: Accumulated Impairment Losses - Other Property Plant & Eqpt.	-	-
Other Property, Plant and Equipment, net	<u>94,798,692</u>	<u>81,465,375</u>
Construction in Progress - Land Improvements	38,514,497	36,974,537
Construction in Progress - Infrastructure Assets	135,545,190,870	140,186,653,116
Construction in Progress - Buildings and Other Structures	5,957,063,038	68,630,630
Construction in Progress - Furniture and Fixtures	332,993	-
Construction in Progress, net	<u>141,541,101,398</u>	<u>140,292,258,283</u>
Computer Software	2,983,387	1,403,848
Less: Accumulated Amortization - Computer Software	85,041	-
Computer Software, net	<u>2,898,346</u>	<u>1,403,848</u>
Other Assets	89,601,290	88,345,234
Allowance for Impairment - Other Assets	42,796,845	16,321,728
Other Assets, net	<u>46,804,445</u>	<u>72,023,506</u>
<b>TOTAL NON-CURRENT ASSETS</b>	<b>360,299,572,007</b>	<b>346,606,668,775</b>
<b>TOTAL ASSETS</b>	<b><u>382,163,820,167</u></b>	<b><u>373,689,071,049</u></b>

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DETAILED STATEMENT OF FINANCIAL POSITION  
ALL FUNDS  
AS AT DECEMBER 31, 2020 AND 2019**

LIABILITIES	2020	2019
<b>CURRENT LIABILITIES</b>		
Financial Liabilities		
Accounts Payable	6,484,592,276	11,471,444,793
Due to Officers and Employees	328,284,907	314,785,514
Notes Payable	-	128,023
Finance Lease Payable	<u>1,138,641</u>	-
Financial Liabilities	<u>6,814,015,824</u>	<u>11,786,358,330</u>
Inter-Agency Payables		
Due to BIR	360,914,036	335,927,863
Due to GSIS	23,145,034	29,947,456
Due to PAG-IBIG	8,060,183	9,671,429
Due to PHILHEALTH	4,689,480	8,372,081
Due to NGAs	2,151,219,054	4,791,804,845
Due to Government Corporations	164,342,654	278,040,421
Due to LGUs	12,009,824	12,286,763
Due to Treasurer of the Philippines	62,324,825,183	62,314,797,417
Due to SSS	54,800	1,800
Inter-Agency Payables	<u>65,049,260,248</u>	<u>67,780,850,075</u>
Intra-Agency Payables		
Due to Other Funds	3,008,427,674	2,205,381,280
Due to Central Office	76,000	59,000
Due to Regional Office	<u>2,212,820</u>	<u>106,155,956</u>
Intra-Agency Payables	<u>3,010,716,494</u>	<u>2,311,596,236</u>
Trust Liabilities		
Trust Liabilities		
Guaranty/Security Deposits Payable	2,815,378	-
Costumers Deposit Payable	2,451,248,535	1,587,180,993
Trust Liabilities	<u>-</u>	<u>49,049,381</u>
Trust Liabilities	<u>2,454,063,913</u>	<u>1,636,230,374</u>
Provisions		
Leave Benefits Payable	1,057,501,203	40,893,633
Other Provision	<u>14,860,866</u>	<u>15,031,021</u>
Provisions	<u>1,072,362,069</u>	<u>55,924,654</u>
Other Liabilities Accounts		
Other Deferred Credits	8,049,043,348	8,819,667,788
Other Payables	<u>2,191,201,298</u>	<u>3,339,623,152</u>
Other Liabilities Accounts	<u>10,240,244,646</u>	<u>12,159,290,940</u>
<b>TOTAL LIABILITIES</b>	<b><u>88,640,663,194</u></b>	<b><u>95,730,250,609</u></b>
<b>EQUITY</b>		
Accumulated Surplus/(Deficit)	290,031,084,229	271,006,211,178
Capital Stock	5,559,191,865	5,559,191,865
Retained Earnings	<u>(2,067,119,121)</u>	<u>1,393,417,397</u>
<b>TOTAL EQUITY</b>	<b><u>293,523,156,973</u></b>	<b><u>277,958,820,440</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>382,163,820,167</u></b>	<b><u>373,689,071,049</u></b>

Certified Correct:

  
**JULITA T. RONDON**  
Acting Manager, Accounting Division

Noted by:

  
**MGEN ROMEO G-GAN (Ret)**  
Deputy Administrator for Administrative  
and Finance Sector