

**NATIONAL IRRIGATION ADMINISTRATION**  
**STATEMENTS OF CASH FLOWS**  
For the Years Ended December 31, 2021 and 2020  
(In Philippine Peso)

	Note	2021	2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash inflows</b>			
Receipt of assistance/subsidy		42,329,290,805	34,367,754,351
Receipt of inter-agency fund transfers		-	50,482,065
Receipt of intra-agency fund transfers		107,163,725	-
Collection of income/revenue		231,946,669	673,849,630
Trust receipts		251,841,904	688,132,693
Collection of receivables		175,973,622	54,355,594
Other receipts		522,149,522	66,738,241
<b>Total cash inflows</b>		<b>43,618,366,247</b>	<b>35,901,312,574</b>
<b>Cash outflows</b>			
Replenishment of Negotiated MDS Checks (for BTr)		10,851,376	-
Remittance to National Treasury		181,675,368	-
Purchase of Inventories		37,718,487	-
Payment of expenses		6,252,100,831	8,371,452,185
Payment of accounts payable and other payables		1,044,008,711	3,183,304,023
Remittance of personnel benefit contributions and mandatory deductions		3,126,555,720	2,267,532,298
Prepayments		17,756,116	1,700,841,767
Release of inter-agency fund transfers		147,741,053	179,741,183
Grant of cash advances		721,439,027	646,036,563
Refund of deposits		171,824,122	202,344,217
Other disbursement		629,816,546	-
Adjustments		-	71,210
<b>Total cash outflows</b>		<b>12,341,487,356</b>	<b>16,551,323,446</b>
<b>Net cash provided by operating activities</b>		<b>31,276,878,891</b>	<b>19,349,989,128</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Cash inflows</b>			
Proceeds from sale/disposal of PPE		4,333,262	92,072
Adjustments		1,819,078	-
<b>Total cash inflows</b>		<b>6,152,340</b>	<b>92,072</b>
<b>Cash outflows</b>			
Purchase/construction of PPE		26,627,423,901	22,504,361,769
<b>Total cash outflows</b>		<b>26,627,423,901</b>	<b>22,504,361,769</b>
<b>Net cash used in investing activities</b>		<b>(26,621,271,561)</b>	<b>(22,504,269,697)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Cash inflows</b>			
Proceeds from foreign loans		2,336,193	-
<b>Total cash inflows</b>		<b>2,336,193</b>	<b>-</b>
<b>Cash outflows</b>			
Payment of foreign loans		790,401	-
<b>Total cash outflows</b>		<b>790,401</b>	<b>-</b>
<b>Net cash used in financing activities</b>		<b>1,545,792</b>	<b>-</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>4,657,153,122</b>	<b>(3,154,280,569)</b>
Effect of exchange rate changes			(37,746)
<b>Cash and cash equivalents, January 1</b>		<b>6,621,309,706</b>	<b>9,775,628,021</b>
<b>Cash and cash equivalents, December 31</b>		<b>11,278,462,828</b>	<b>6,621,309,706</b>

Certified Correct:



**SHARILYN A. BLUZÁ**

Acting Manager, Accounting Division

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Noted by:



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