

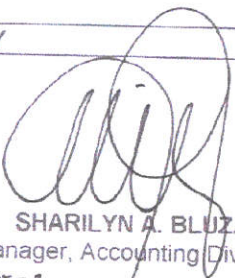


Republic of the Philippines
National Irrigation Administration
Edsa, Diliman, Quezon City

NATIONAL IRRIGATION ADMINISTRATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT MARCH 31, 2023

ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	22,482,409,818
Receivables, net	23,089,480,682
Inventories, net	53,886,211
Other current Assets	2,565,295,232
TOTAL CURRENT ASSETS	48,191,071,943
NON- CURRENT ASSETS	
Property, Plant and Equipment, net	303,170,947,021
Intangible Assets	97,855,113
TOTAL NON CURRENT ASSETS	303,268,802,134
TOTAL ASSETS	351,459,874,077
LIABILITIES	
CURRENT LIABILITIES	
Financial Liabilities	1,015,763,810
Inter-Agency Payables	96,353,309,247
Intra-Agency Payables	
Trust Liabilities	2,975,619,435
Provisions	1,044,534,858
Other Payables	2,391,328,986
TOTAL CURRENT LIABILITIES	103,780,556,335
NON- CURRENT LIABILITIES	
Deferred Credits/Unearned Revenue/Income	5,130,563,702
TOTAL NON CURRENT LIABILITIES	5,130,563,702
TOTAL LIABILITIES	108,911,120,036
NET ASSETS (Total Assets less Total Liabilities)	242,548,754,041
EQUITY	
Government Equity	242,548,754,041
NET ASSETS/EQUITY	242,548,754,041

Certified Correct:


SHARILYN A. BLUZA
Manager, Accounting Division
rmt - j
ac

Noted by :


RALPH LAUREN A. DU
Deputy Administrator for Administrative
& Finance



Republic of the Philippines
National Irrigation Administration
Edsa, Diliman, Quezon City

DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT MARCH 31, 2023

ASSETS

CURRENT ASSETS

CASH AND CASH EQUIVALENTS	22,482,409,818
Cash on Hand	7,120,413
Cash-Collecting Officers	2,092,050
Petty Cash	5,028,363
Cash in Bank - Local Currency	21,837,559,369
Cash in Bank - Local Currency, Current Account	21,792,014,409
Cash in Bank - Local Currency, Savings Account	45,544,960
Cash in Bank - Foreign Currency	129,907,385
Cash in Bank - Foreign Currency, Savings Account	129,907,385
Treasury/Agency Cash Accounts	25,946
Cash, Treasury/Agency Deposit, Regular	25,946
Cash - National Treasury, MDS	1
Cash Equivalents	507,796,705
Cash in Bank - Local Currency, Time Deposits	463,277,852
Cash in Bank - Foreign Currency, Time Deposits	44,518,853
RECEIVABLES	23,089,480,682
Loans and Receivable Accounts	231,255,618
Accounts Receivable	5,409,034,470
Less: Allowance for Impairment-Accounts Receivable	(5,177,823,774)
Accounts Receivable, net	231,210,697
Loans Receivables - Others	3,842,915
Less: Allowance for Impairment - Loans Receivable-Others	(3,797,994)
Loans Receivables - others, net	44,921
Lease Receivable	130,860
Operating Lease Receivable	423,200
Less: Allowance for Impairment-Operating Lease Receivable	(292,340)
Operating Lease Receivable, net	130,860
Inter-Agency Receivables	21,395,703,239
Due from National Government Agencies	719,972,259
Less: Allowance for Impairment-Due from National Government Agencies	(689,512,634)
Due from National Government Agencies, net	30,459,625
Due from Local Government Units	80,500,306
Less: Allowance for Impairment-Due from Local Government Units	(69,801,129)
Due from Local Government Units, net	10,699,177
Due from Other Government Corporations	21,387,633,645
Less: Allowance for Impairment-Due from Other Government Corporations	(33,089,208)
Due from Other Government Corporations, net	21,354,544,438



Republic of the Philippines
National Irrigation Administration
Edsa, Diliman, Quezon City

DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT MARCH 31, 2023

Intra-Agency Receivables	30,467,504
Due from Other Funds	30,467,504
Other Receivables	1,431,923,461
Receivables - Disallowances/Charges	87,711,453
Due from Officers and Employees	7,871,836
Less: Allowance for Impairment-Due from Officers and Employees	(4,660,089)
Due from Officers and Employees, net	3,211,746
Other Receivables	1,839,329,965
Less: Allowance for Impairment-Other Receivables	(498,329,703)
Other Receivables, net	1,341,000,262
INVENTORIES	53,886,211
Inventory Held for Distribution	10,704,981
Property and Equipment for Distribution	10,704,981
Inventory Held for Consumption	31,908,576
Office Supplies Inventory	11,939,636
Drugs and Medicines Inventory	1,633
Medical, Dental and Laboratory Supplies Inventory	33,514
Fuel, Oil and Lubricants Inventory	2,252,579
Textbooks and Instructional Materials Inventory	18,534
Construction Materials Inventory	15,457,300
Other Supplies and Materials Inventory	2,205,380
Semi-Expendable Machinery and Equipment	8,415,013
Semi-Expendable Office Equipment	1,714,521
Semi-Expendable Information and Communication Technology Equipment	4,483,614
Semi-Expendable Agricultural and Forestry Equipment	38,064
Semi-Expendable Communication Equipment	32,300
Semi-Expendable Military, Police and Security Equipment	687,933
Semi-Expendable Medical Equipment	14,194
Semi-Expendable Sports Equipment	0
Semi-Expendable Technical and Scientific Equipment	411,235
Semi-Expendable Construction Equipment	37,206
Semi-Expendable Other Machinery and Equipment	978,446
Semi-Expendable Furniture and Fixtures	2,857,640
Semi-Expendable Furniture and Fixtures	2,841,640
Semi-Expendable Books	16,000
OTHER CURRENT ASSETS	2,565,295,232
Advances	26,334,257
Advances for Operating Expenses	640,783
Advances for Payroll	3,529,079
Advances to Special Disbursing Officer	11,919,562
Advances to Officers and Employees	10,244,833
Prepayments	2,497,767,288
Advances to Contractors	2,487,432,026
Prepaid Rent	768,590
Other Prepayments	9,566,672



Republic of the Philippines
National Irrigation Administration
Edsa, Diliman, Quezon City

DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT MARCH 31, 2023

Deposits	
Guaranty Deposits	36,149,938
Other Deposits	33,242,859
	2,907,079
Other Assets	
Other Assets	5,043,749
Less: Allowance for Impairment - Other Assets	47,861,591
Other Assets, net	(42,817,842)
	5,043,749
TOTAL CURRENT ASSETS	
	48,191,071,943
NON CURRENT ASSETS	
OTHER INVESTMENTS	
	0
Other Investments	
Investments in Stocks	0
Less: Allowance for Impairment-Investment in Stocks	1,225,000
Investments in Stocks, net	(1,225,000)
Other Investment	0
Less: Allowance for Impairment-Other Investments	15,900
Other Investment, net	(15,900)
	0
PROPERTY, PLANT & EQUIPMENT	
	303,170,947,021
Land	
Land	4,115,408,200
	4,115,408,200
Land Improvements	
Land Improvements, Aquaculture Structures	9,325,721,632
Less: Accumulated Impairment Losses-Land Improvements, Aquaculture Structures	2,197,816
Land Improvements, Aquaculture Structures, net	(1,645,420)
Other Land Improvements	552,396
Less: Accumulated Depreciation-Other Land Improvements	25,406,529,903
Other Land Improvements, net	(16,081,360,667)
	9,325,169,236
Infrastructure Assets	
Road Networks	178,224,089,351
Less: Accumulated Depreciation - Road Networks	510,506,642
Road Networks, net	(78,375,073)
Flood Control System	432,131,569
Less: Accumulated Depreciation-Flood Control System	2,416,696
Flood Control System, net	(2,295,861)
Water Supply Systems	120,835
Less: Accumulated Depreciation - Water Supply Systems	222,557,200,845
Water Supply Systems, net	(50,426,108,553)
Power Supply System	172,131,092,292
Less: Accumulated Depreciation - Power Supply System	5,538,719,767
Power Supply System, net	(265,906,245)
Communications Networks	5,272,813,522
Less: Accumulated Depreciation-Communications Networks	2,374,199
Communications Networks, net	(112,774)
Other Infrastructure Assets	2,261,424
Less: Accumulated Depreciation - Other Infrastructure Assets	418,801,799
Other Infrastructure Assets, net	(33,132,090)
	385,669,709



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DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT MARCH 31, 2023

Buildings and Other Structures

Buildings	2,875,699,595
Less: Accumulated Depreciation-Buildings	3,629,194,006
Buildings, net	(1,067,325,663)
Other Structures	2,561,868,343
Less: Accumulated Depreciation - Other Structures	460,320,280
Other Structures, net	(146,489,028)
	313,831,252

Machinery and Equipment

Office Equipment	2,786,909,481
Less: Accumulated Depreciation - Office Equipment	497,204,357
Less: Accumulated Impairment Losses-Office Equipment	(251,216,514)
Office Equipment, net	(35,667)
Information and Communication Technology Equipment	245,952,176
Less: Accumulated Depreciation - Info & Comm. Tech. Equip	778,176,817
Information and Communication Technology Equipment, net	(350,228,532)
Agricultural and Forestry Equipment	427,948,285
Less: Accumulated Depreciation - Agricultural and Forestry Equip.	527,896,755
Agricultural and Forestry Equipment, net	(8,469,972)
Communication Equipment	519,426,783
Less: Accumulated Depreciation - Communication Equipment	115,913,443
Communication Equipment, net	(54,056,848)
Construction and Heavy Equipment	61,856,595
Less: Accumulated Depreciation - Construction and Heavy Equipment	1,315,482,362
Construction and Heavy Equipment, net	(739,106,374)
Disaster Response and Rescue Equipment	576,375,988
Less: Accumulated Depreciation - Disaster Response and Rescue Equipment	7,298,071
Disaster Response and Rescue Equipment, net	(6,085,750)
Military, Police and Security Equipment	1,212,321
Less: Accumulated Depreciation - Military & Police and Security Equipment	3,843,096
Military, Police and Security Equipment, net	(1,267,820)
Medical Equipment	2,575,275
Less: Accumulated Depreciation - Medical Equipment	3,197,139
Medical Equipment, net	(1,930,599)
Printing Equipment	1,266,540
Less: Accumulated Depreciation - Printing Equipment	3,747,399
Medical Equipment, net	(1,247,822)
Sports Equipment	2,499,577
Less: Accumulated Depreciation - Sports Equipment	1,605,837
Sports Equipment, net	(394,243)
Technical and Scientific Equipment	1,211,594
Less: Accumulated Depreciation - Technical and Scientific Equipment	828,677,617
Technical and Scientific Equipment, net	(318,194,544)
Electrical Equipment	510,483,072
Less: Accumulated Depreciation - Electrical Equipment	15,194,600
Electrical Equipment, net	(2,965,941)
Other Machinery and Equipment	12,228,658
Less: Accumulated Depreciation - Other Equipment	1,001,568,213
Other Equipment, net	(577,695,597)
	423,872,616



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DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT MARCH 31, 2023

Transportation Equipment

Motor Vehicles	354,914,986
Less: Accumulated Depreciation - Motor Vehicles	844,268,267
Motor Vehicles, net	(500,710,084)
Watercrafts	343,558,182
Less: Accumulated Depreciation - Watercrafts	3,259,690
Watercrafts, net	(2,812,418)
Other Transportation Equipment	447,272
Less: Accumulated Depreciation - Other Transportation Equipment	37,798,698
Other Transportation Equipment, net	(26,889,166)
	10,909,532

Furniture, Fixtures and Books

Furnitures and Fixtures	144,100,658
Less: Accumulated Depreciation - Furniture & Fixtures	195,101,581
Furnitures and Fixtures, net	(51,246,818)
Books	143,854,763
Less: Accumulated Depreciation - Books	550,902
Books, net	(305,007)
	245,895

Leased Assets

Leased Assets, Machinery and Equipment	379,225
Less: Accumulated Depreciation - Leased Assets, Machinery and Equipment	383,480
Leased Assets, Machinery and Equipment, net	(4,255)
	379,225

Heritage Assets

Works of Arts and Archeological Specimens	169,000
	169,000

Other Property, Plant and Equipment

Other Property, Plant and Equipment	2,525,068,694
Less: Accumulated Depreciation - Other Property, Plant and Equipment	3,153,819,396
Other Property, Plant and Equipment, net	(628,750,702)
	2,525,068,694

Construction in Progress

Construction in Progress - Land Improvements	102,818,486,199
Construction in Progress - Infrastructure Assets	32,204,533
Construction in Progress - Buildings and Other Structures	102,146,609,237
Construction in Progress-Leased Assets	639,647,011
Construction in Progress - Furniture and Fixtures	25,417
	0

INTANGIBLE ASSETS

Intangible Assets

Computer Software	97,855,113
Less: Accumulated Amortization - Computer Software	124,072,109
Computer Software, net	(26,216,996)
	97,855,113

TOTAL NON-CURRENT ASSETS

303,268,802,134

TOTAL ASSETS

351,459,874,077



Republic of the Philippines
National Irrigation Administration
Edsa, Diliman, Quezon City

DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT MARCH 31, 2023

LIABILITIES

CURRENT LIABILITIES

FINANCIAL LIABILITIES

Payables

Accounts Payable

Due to Officers and Employees

1,015,763,810

1,015,763,810

965,115,000

50,648,810

INTER-AGENCY PAYABLES

96,353,309,247

Inter-Agency Payables

Due to BIR

Due to GSIS

Due to Pag-IBIG

Due to Philhealth

Due to NGAs

Due to Other Government Corporations

Due to LGUs

Due to Treasurer of the Philippines

Due to SSS

96,353,309,247

163,183,162

48,190,126

10,294,837

8,626,642

3,346,663,222

165,724,960

6,597,025

92,603,360,480

668,791

TRUST LIABILITIES

2,975,619,435

Trust Liabilities

Trust Liabilities

Guaranty/Security Deposits Payable

Trust Liabilities - Trust Liabilities-Disallowances/Charges

2,975,619,435

67,944,034

2,874,371,881

33,303,520

PROVISIONS

1,044,534,858

Provisions

Leave Benefits Payable

Other Provision

1,044,534,858

994,970,938

49,563,920

OTHER PAYABLES

2,391,328,986

Other Payables

Dividends Payable

Other Payables

2,391,328,986

2,108,308,776

283,020,210

TOTAL CURRENT LIABILITIES

103,780,556,335

NON-CURRENT LIABILITIES

DEFERRED CREDITS/UNEARNED INCOME

5,130,563,702

Deferred Credits/

Other Deferred Credits

5,130,563,702

5,130,563,702

TOTAL NON-CURRENT LIABILITIES

5,130,563,702

TOTAL LIABILITIES

108,911,120,036

TOTAL ASSETS LESS TOTAL LIABILITIES

242,548,754,041



Republic of the Philippines
National Irrigation Administration
Edsa, Diliman, Quezon City

DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT MARCH 31, 2023

NET ASSETS/EQUITY

GOVERNMENT EQUITY

Government Equity
Accumulated Surplus/(Deficit)
Contributed Capital

TOTAL NET ASSETS/EQUITY

242,548,754,041

242,548,754,041

236,989,562,176

5,559,191,865

242,548,754,041

Certified Correct:

SHARILYN A. BLUZA
Manager, Accounting Division

mmt - 2
DVC

Noted by:

RALPH LAUREN A. DU
Deputy Administrator for Administrative
and Finance Sector