




Republic of the Philippine
National Irrigation Administration
Edsa, Diliman, Quezon City

STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS
AS AT DECEMBER 31, 2022

	ACCUMULATED SURPLUS/DEFICIT	GOVERNMENT EQUITY	CONTRIBUTED CAPITAL	EARNINGS/ (DEFICIT)	TOTAL
BALANCE AT JANUARY 1, 2021	184,137,837,213	18,691,627,497	5,559,191,865	-2,067,119,121	206,321,537,454
ADJUSTMENTS:					
Add/(Deduct):					
Changes in accounting policy	-1,946,858				-1,946,858
Prior period errors	25,075,390,695	-18,691,627,497		-1,339,653,093	5,044,110,105
Other Adjustments	98,678,836				98,678,836
RESTATED BALANCE AT JANUARY 1, 2021	209,309,959,886	0	5,559,191,865	-3,406,772,214	211,462,379,537
Changes in Net Assets/Equity for CY 2021					
Add/(Deduct):					
Changes in accounting policy					0
Comprehensive Income for the year	15,650,130,557				15,650,130,557
Other Adjustments (Note 5)	-7,498,762,276			3,406,772,214	-4,091,990,062
RESTATED BALANCE AT DECEMBER 31, 2021	217,461,328,168	0	5,559,191,865	0	223,020,520,032
Changes in Net Assets/Equity for CY 2022					
Add/(Deduct):					
Changes in accounting policy					0
Comprehensive Income for the year	18,764,018,964				18,764,018,964
Other Adjustments (Note 5)	-7,994,869,952		0	0	-7,994,869,952
BALANCE AT DECEMBER 31, 2022	228,230,477,180	0	5,559,191,865	0	233,789,669,044

Certified Correct:


SHARILYN A. BLUZ
Acting Manager, Accounting Division

Noted by:


RALPH LAUREN A. DU
Deputy Administrator for Administrative & Finance