



Republic of the Philippines
OFFICE OF THE PRESIDENT
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City



CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	2024	2023 (As Restated)
CASH FLOW FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	329,738,350	0
Collections of Income/Revenue	552,961,181	545,535,582
Receipt of Assistance/Subsidy	71,260,525,350	40,789,383,690
Collection of Receivables	237,310,388	185,498,267
Receipt of Inter-Agency Fund Transfers	307,773,314	21,227,741
Receipt of Intra-Agency Fund Transfers	0	186,048,518
Trust Receipts	713,084,841	284,732,163
Other Receipts	209,350,166	182,461,689
Total Cash Inflow	73,610,743,590	42,194,887,650
Adjustments	1,646,999,540	557,870,802
Adjusted Cash Inflows	75,257,743,130	42,752,758,452
Cash Outflow		
Payment of Expenses	12,530,409,746	8,141,574,193
Purchase of Inventories	793,859,838	121,961,765
Grant of Cash Advances	573,986,851	704,626,608
Prepayments	283,566,146	13,585,205
Refund of Deposits	203,951,932	38,740,625
Payment of Accounts Payable	566,141,076	1,162,295,337
Remittance of Personnel Benefit Contributions and Mandatory Deductions	2,528,476,021	2,369,611,094
Release of Inter-Agency Fund Transfers	207,846,260	148,919,058
Release of Intra-Agency Fund Transfers	9,336,774	0
Other Disbursements	645,269,156	248,569,890
Total Cash Outflows	18,342,843,800	12,949,883,775
Adjustments	800,503,005	568,809,422
Adjusted Cash Outflows	19,143,346,805	13,518,693,197
Net Cash Provided by/(Used in) Operating Activities	56,114,396,325	29,234,065,255

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	0	15,936
Receipt of Interest Earned	14,200,032	7,177,902
Total Cash Inflows	14,200,032	7,193,838
Adjustments	2,649,610	0
Adjusted Cash Inflows	16,849,642	7,193,838



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Cash Outflow		
Purchase/Construction of Investment Property	0	469,033
Purchase/Construction of Property, Plant and Equipment	44,755,930,929	25,230,260,422
Purchase of Intangible Assets	18,457,849	14,950,017
Total Cash Outflows	44,774,388,778	25,245,679,472
Adjustments	7,497,287	2,003,904
Adjusted Cash Outflows	44,781,886,065	25,247,683,376
Net Cash Provided by/(Used in) Investing Activities	(44,765,036,423)	(25,240,489,538)
CASH FLOWS FROM FINANCING ACTIVITIES	0	0
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	11,349,359,902	3,993,575,717
Effects of Exchange Rate Changes on Cash and Cash Equivalents	1,972,502	(24,527,509)
CASH AND CASH EQUIVALENTS, JANUARY 1	23,194,211,350	19,225,163,142
CASH AND CASH EQUIVALENTS, DECEMBER 31	34,545,543,754	23,194,211,350

Certified Correct:

SHARILYN A. BLUZA, CPA, MBA
Manager, Accounting Division

Noted by:

ROBERT VICTOR G. SEARES, JR
Deputy Administrator for Administrative
and Finance Sector



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DETAILED STATEMENT OF CASH FLOWS
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	2024	2023 (As Restated)
CASH FLOW FROM OPERATING ACTIVITIES		
CASH INFLOWS		
Proceeds from Sale of Goods and Services	329,738,350	0
Collections of Income/Revenue		
Collection of Service and Business Income	488,908,628	412,452,963
Receipt of Shares, Grants and Donations	12,131	0
Collection of Other Non-operating Income	62,640,469	44,841,889
Receipt of Prior Years' Income	1,399,953	88,240,730
Receipt of Assistance/Subsidy		
Subsidy from National Government Agencies	71,260,525,350	40,786,083,168
Assistance from Other Government Corporations	0	3,300,522
Collection of Receivables		
Collection of Loans and Receivables	274,855	0
Collection of Receivables from Audit Disallowances and/or Charges	4,373,409	3,367,449
Collection of Other Receivables	232,662,124	182,130,818
Receipt of Inter-Agency Fund Transfers		
Receipt of Cash for the Account of Other Government Corporations	36,094,000	0
Receipt of Funds for the Implementation of Projects from National Governr	261,161,013	0
Receipt of Funds for Other Inter-agency Transactions	10,518,301	21,227,741
Receipt of Intra-Agency Fund Transfers		
Receipt of Funds for Other Intra-agency Transactions	0	186,048,518
Trust Receipts		
Receipt of Guaranty/security Deposits	102,821,405	28,558,442
Collection of Other Trust Receipts	610,263,436	256,173,721
Other Receipts		
Receipt of Refund of Guaranty Deposits	597,125	2,624,630
Receipt of Payment for Liquidated Damages	595,799	3,328,488
Receipt of Unused Petty Cash Fund	514,520	546,712
Receipt of Refund of Overpayment of Personnel Services	1,067,730	955,415
Receipt of Refund of Overpayment of Maintenance and Other Operating Ex	15,032,943	422,708
Receipt of Refund of Cash Advances	32,084,878	25,664,516
Receipt of Lapsed/Unused NCA from RO	2,448,218	65,510,012
Other Miscellaneous Receipts	157,008,953	83,409,208
Total Cash Inflow	73,610,743,590	42,194,887,650



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Adjustments		
Restoration of cash for cancelled/lost/stale checks/ADA	128,614,872	58,189,757
Restoration for unreleased checks	602,434,797	352,924,794
Other adjustments-Inflow	915,949,871	146,756,251
Adjusted Cash Inflows	75,257,743,130	42,752,758,452
CASH OUTFLOWS		
Payment of Expenses		
Payment of Personnel Services	3,470,938,905	3,395,140,949
Payment of Maintenance and Other Operating Expenses	8,936,415,005	4,630,722,800
Payment of Financial Expenses	25,982,025	37,453,893
Payment of Expenses Pertaining to/Incurred in the Prior Years	97,036,428	77,618,783
Liquidation of Prior Year's Cash Advances	37,383	637,768
Purchase of Inventories		
Purchase of Inventories for Sale	11,466,842	0
Purchase of Inventories for Distribution	408,574,328	23,701,871
Purchase of Inventory Held for Consumption	187,367,391	98,259,894
Purchase of Raw Materials Inventory	172,917,253	0
Purchase of Semi-expandable Machinery and Equipment	12,402,096	0
Purchase of Semi-expandable Furniture, Fixtures and Books	1,131,928	0
Grant of Cash Advances		
Advances for Operating Expenses	12,034,868	6,938,978
Advances for Payroll	363,276,914	499,756,450
Advances for Special Purpose/Time-bound Undertakings	117,132,298	108,323,329
Advances to Officers and Employees	81,542,771	89,607,851
Prepayments		
Advances to Contractor for Repair and Maintenance of PPE	260,630,189	0
Prepaid Registration	75,525	2,090
Prepaid Insurance	8,349,243	5,558,894
Other Prepayments	14,511,189	8,024,221
Refund of Deposits		
Payment of Guaranty Deposits	203,501,336	38,735,625
Payment of Other Deposits	450,596	5,000
Payment of Accounts Payable	566,141,076	1,162,295,337
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of Taxes Withheld (Compensation and Supplies)	1,034,413,619	830,104,812
Remittance to GSIS/Pag-IBIG/PhilHealth	923,550,042	898,184,650



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Remittance of Provident/Welfare Fund Contribution	2,792,452	
Remittance of Other Personnel Benefits Contributions	191,102,784	212,115,562
Remittance of Other payables	376,617,124	429,206,070
Release of Inter-Agency Fund Transfers		
Advances to National Government Agencies for Purchase of Goods/Service	17,947	0
Advances to Local Government Units for Purchase of Goods/Services as A	5,767	0
Release of Funds to National Government Agencies for the Implementation of Pro	20,584,784	0
Release of Funds to Local Government Units for the Implementation of Pro	6,701,254	0
Release of Other Inter-Agency Fund Transfers	180,536,508	148,919,058
Release of Intra-Agency Fund Transfers		
Release of Other Intra-Agency Fund Transfers	9,336,774	0
Other Disbursements		
Refund of Excess Working Fund/Fund Transfers/Trust Fund	252,264	0
Refund of Guaranty/Security Deposits	63,611,676	53,265,545
Refund of Cash Advances	281,736	1,181,701
Refund of Income Taxes Withheld	9,063,908	0
Payment of Leave Benefits payable	115,326,656	0
Other Disbursements	456,732,916	194,122,644
Total Cash Outflows	18,342,843,800	12,949,883,775
Adjustments		
Reversion/Return of unused NCA	1,173,058	120,744,786
Adjustment for dishonored checks	0	454
Adjustment for cash shortage	29,487	54,748
Reversing entry for unreleased checks in previous year	328,013,856	338,232,050
Other Adjustments (Operating) - Outflow	471,286,604	109,777,384
Adjusted Cash Outflows	19,143,346,805	13,518,693,197
Net Cash Provided by/(Used in) Operating Activities	56,114,396,325	29,234,065,255
CASH FLOWS FROM INVESTING ACTIVITIES		
CASH INFLOWS		
Proceeds from Sale/Disposal of Property, Plant and Equipment	0	15,936
Receipt of Interest Earned	14,200,032	7,177,902
Total Cash Inflows	14,200,032	7,193,838
Adjustments - Inflow	2,649,610	0
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CASH OUTFLOWS		



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Purchase/Construction of Investment Property	0	469,033
Purchase/Construction of Property, Plant and Equipment		
Purchase of Land	69,963,409	17,671,195
Payment for Land Improvements	16,438,550	35,783,838
Construction of Buildings and Other Structures	448,509,365	359,428,967
Purchase of Machinery and Equipment	2,165,616,244	493,494,027
Purchase of Transportation Equipment	68,425,262	2,290,318
Purchase of Furniture, Fixtures and Books	14,327,047	24,138,729
Payments for Leased Assets Improvements	166,969	863,459
Construction In Progress - Infrastructure Assets	32,071,058,479	19,502,725,570
Purchase of Other Property, Plant and Equipment	3,829,378	53,763,638
Payment of Right-of-Way	28,785,739	38,047,404
Advances to Contractors	5,621,525,942	1,910,717,563
Payment of Guaranty Deposit	1,073,408,294	863,878,543
Payment of Retention Fee to Contractors	1,094,601,388	875,986,152
Payment for Rehabilitation of Property, Plant and Equipment (Capitalized R	11,413,506	0
Remittance of Due to BIR (Capital Outlay)	2,067,861,357	1,051,471,019
Purchase of Intangible Assets		
Purchase of computer software	16,881,389	14,072,017
Purchase of other intangible assets	1,576,460	878,000
Total Cash Outflows	44,774,388,778	25,245,679,472
Adjustments - Outflow	7,497,287	2,003,904
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