



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
NATIONAL IRRIGATION ADMINISTRATION
 Edsa, Diliman, Quezon City

CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	2023	2022
CASH FLOW FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	0	556,724
Collections of Income/Revenue	545,535,583	591,531,925
Receipt of Assistance/Subsidy	40,789,383,690	40,743,743,764
Collection of Receivables	185,498,267	238,286,439
Receipt of Inter-Agency Fund Transfers	21,227,741	257,782,685
Receipt of Intra-Agency Fund Transfers	186,048,518	0
Trust Receipts	284,732,163	401,158,971
Other Receipts	116,951,676	287,676,153
Total Cash Inflow	42,129,377,638	42,520,736,661
Adjustments	623,388,733	837,761,149
Adjusted Cash Inflows	42,752,766,371	43,358,497,810
Cash Outflow		
Payment of Expenses	8,141,574,193	7,553,000,751
Purchase of Inventories	121,961,765	77,186,108
Grant of Cash Advances	704,626,608	816,871,938
Prepayments	13,585,205	8,847,813
Refund of Deposits	38,740,625	214,677,847
Payment of Accounts Payable	1,162,295,337	1,004,721,454
Remittance of Personnel Benefit Contributions and Mandatory Deduct	2,369,611,094	2,320,258,212
Release of Inter-Agency Fund Transfers	148,919,058	273,829,024
Release of Intra-Agency Fund Transfers	0	326,801,995
Other Disbursements	248,569,890	507,655,992
Total Cash Outflows	12,949,883,775	13,103,851,134
Adjustments	568,809,422	212,520,792
Adjusted Cash Outflows	13,518,693,197	13,316,371,926
Net Cash Provided by/(Used in) Operating Activities	29,234,073,174	30,042,125,884
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	15,936	236,403
Receipt of Interest Earned	7,177,902	9,198,056
Proceeds from Sale of Other Assets	0	96,083
Total Cash Inflows	7,193,838	9,530,542



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
NATIONAL IRRIGATION ADMINISTRATION
 Edsa, Diliman, Quezon City

CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	2023	2022
Cash Outflow		
Purchase/Construction of Investment Property	469,033	0
Purchase/Construction of Property, Plant and Equipment	25,230,260,422	21,867,931,191
Purchase/Acquisition of Investment	0	303,649,312
Purchase of Intangible Assets	14,950,017	46,520,993
Total Cash Outflows	25,245,679,472	22,218,101,496
Adjustments	2,003,904	1,272,653
Adjusted Cash Outflows	25,247,683,376	22,219,374,149
Net Cash Provided by/(Used in) Investing Activities	(25,240,489,538)	(22,209,843,607)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Domestic and Foreign Loans	0	133,307,408
Total Cash Inflows	0	133,307,408
Cash Outflows		
Payment of Long-Term Liabilities	0	27,148,917
Payment of Interest on Loans and Other Financial Charges	0	8,775
Total Cash Outflows	0	27,157,692
Net Cash Provided by/(Used in) Financing Activities	0	106,149,716
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	3,993,583,636	7,938,431,993
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(24,527,509)	(1,547,750)
CASH AND CASH EQUIVALENTS, JANUARY 1	19,220,053,203	11,283,168,960
CASH AND CASH EQUIVALENTS, DECEMBER 31	23,189,109,330	19,220,053,203

Certified Correct:

SHARILYN A. BLUZA, CPA, MBA
 Manager, Accounting Division

MKF -
 MPH -

Noted by:

ROBERT VICTOR G. SEARES, JR
 Deputy Administrator for Administrative
 and Finance Sector



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City

DETAILED STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	2023	2022
CASH FLOW FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	0	556,724
Collections of Income/Revenue		
Collections of service and business income	412,452,963	474,248,407
Collection of other non-operating income	44,841,889	108,751,664
Receipt of prior years' income	88,240,731	8,531,854
Receipt of Assistance/Subsidy		
Subsidy from National Government Agencies	40,786,083,168	40,743,743,764
Assistance from Other Government Corporations	3,300,522	0
Collection of Receivables		
Collection of loans and receivables		3,563,677
Collection of receivables from audit disallowances and/or charges	3,367,449	0
Collection of other receivables	182,130,818	234,722,762
Receipt of Inter-Agency Fund Transfers		
Receipt of funds for the implementation of projects from National Government Agencies		16,471,626
Receipt of funds for other inter-agency transactions	21,227,741	241,311,059
Receipt of Intra-Agency Fund Transfers		
Receipt of funds for other intra-agency transactions	186,048,518	0
Trust Receipts		
Receipt of guaranty/security deposits	28,558,442	178,588,506
Collection of other trust receipts	256,173,721	222,570,465
Other Receipts		
Refund of guaranty deposits	2,624,630	61,736,249
Receipt of payment for liquidated damages	3,328,488	14,072,611
Receipt of unused petty cash fund	546,712	778,562
Receipt of refund of overpayment of personnel services	955,415	2,734,100
Receipt of refund of overpayment of maintenance and other operating	422,708	1,331,438
Receipt of refund of cash advances	25,664,516	46,463,286
Other miscellaneous receipts	83,409,207	160,559,907
Total Cash Inflow	42,129,377,638	42,520,736,661
Adjustments		
Restoration of cash for cancelled/lost/stale checks/ADA	58,189,757	296,366,566
Restoration for unreleased checks	352,924,794	296,092,580



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
NATIONAL IRRIGATION ADMINISTRATION
 Edsa, Diliman, Quezon City

DETAILED STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	2023	2022
Receipt of Lapsed/Unused Fund from RO	65,510,012	30,961,412
Other adjustments-Inflow	146,764,170	214,340,591
Adjusted Cash Inflows	42,752,766,371	43,358,497,810
Cash Outflow		
Payment of Expenses		
Payment of personnel expenses	3,395,140,949	3,032,828,664
Payment of maintenance and other operating expenses	4,630,722,800	4,050,794,520
Payment of financial expenses	37,453,893	60,450,441
Payment of expenses pertaining to/incurred in the prior years	77,618,783	408,388,498
Liquidation of prior year's cash advances	637,768	538,608
Purchase of Inventories		
Purchase of inventories for distribution	23,701,871	28,335,915
Purchase of inventories held for consumption	98,259,894	48,850,193
Grant of Cash Advances		
Advances for operating expenses	6,938,978	12,589,865
Advances for payroll	499,756,450	674,684,789
Advances for special purpose/time bound undertakings	108,323,329	61,777,409
Advances to officers and employees	89,607,851	67,819,875
Prepayments		
Prepaid Registration	2,090	0
Prepaid Insurance	5,558,894	0
Other Prepayments	8,024,221	8,847,813
Refund of Deposits		
Payment of guaranty deposits	38,735,625	214,577,847
Payment of other deposits	5,000	100,000
Payment of Accounts Payable	1,162,295,337	1,004,721,454
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of taxes withheld	830,104,812	944,202,549
Remittance of GSIS/Pag-IBIG/Philhealth/SSS	898,184,650	934,696,092
Remittance of other personnel benefits contributions	212,115,562	168,852,792
Remittance of other payables	429,206,070	272,506,779
Release of Inter-Agency Fund Transfers		
Release of funds to National Government Agencies for implementat	0	4,026,573
Release of other inter-agency fund transfers	148,919,058	269,802,451



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City

DETAILED STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	2023	2022
Release of Intra-Agency Fund Transfers		
Release of other intra-agency fund transfers	0	326,801,995
Other Disbursements		
Refund of guaranty/security deposits	53,265,545	122,921,791
Refund of cash advances	1,181,701	1,299,546
Other disbursements	194,122,644	383,434,655
Total Cash Outflows	12,949,883,775	13,103,851,134
Adjustments		
Adjustment for dishonored checks	454	0
Adjustment for cash shortage	54,748	3,462
Reversing entry for unreleased checks in previous year	338,232,050	45,643,279
Reversion/Return of unused Fund	120,744,786	14,040,160
Other adjustments - Outflow	109,777,384	152,833,891
Adjusted Cash Outflows	13,518,693,197	13,316,371,926
Net Cash Provided by/(Used in) Operating Activities	29,234,073,174	30,042,125,884

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from Sale/Disposal of Property, Plant and Equipment	15,936	236,403
Receipt of Interest Earned	7,177,902	9,198,056
Proceeds from Sale of Other Assets		96,083
Total Cash Inflows	7,193,838	9,530,542

Cash Outflows

Purchase/Construction of Investment Property	469,033	
Purchase/Construction of Property, Plant and Equipment		
Purchase of land	17,671,195	7,342,979
Purchase of land improvements	35,783,838	21,147,936
Construction of buildings and other structures	359,428,967	570,419,685
Purchase of machinery and equipment	493,494,027	441,754,334
Purchase of transportation equipment	2,290,318	16,333,632
Purchase of Furniture, Fixtures and Books	24,138,729	41,719,706
Payment of leased assets improvements	863,459	0
Construction in progress	19,502,725,570	16,407,185,704
Purchase of other property plant and equipment	53,763,638	245,337,087
Remittance of tax withheld (CO)	1,051,471,019	770,546,305
Payment of right of way	38,047,404	25,484,969
Advances to contractors	1,910,717,563	1,903,312,622
Payment of Guaranty deposit	863,878,543	855,294,623



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City

DETAILED STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	2023	2022
Payment of retention fee to contractors	875,986,152	562,051,609
Purchase/Acquisition of Investment	0	303,649,312
Purchase of Intangible Assets		
Purchase of computer software	14,072,017	46,520,993
Purchase of other intangible assets	878,000	0
Total Cash Outflows	25,245,679,472	22,218,101,496
Adjustments - Outflow	2,003,904	1,272,653
Adjusted Cash Outflows	25,247,683,376	22,219,374,149
Net Cash Provided by/(Used in) Investing Activities	(25,240,489,538)	(22,209,843,607)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Domestic and Foreign Loans		
Proceeds from foreign loans		133,307,408
Total Cash Inflows	0	133,307,408
Cash Outflows		
Payment of Long-Term Liabilities		
Payment of foreign loans		27,148,917
Payment of Interest on Loans and Other Financial Charges		8,775
Total Cash Outflows	0	27,157,692
Net Cash Provided by/(Used in) Financing Activities	0	106,149,716
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	3,993,583,636	7,938,431,993
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(24,527,509)	(1,547,750)
CASH AND CASH EQUIVALENTS, JANUARY 1	19,220,053,203	11,283,168,960
CASH AND CASH EQUIVALENTS, DECEMBER 31	23,189,109,330	19,220,053,203

Certified Correct:

SHARILYN A. BLUZA, CPA, MBA
Manager, Accounting Division

MAF
WPH - ✓

Noted by:

ROBERT VICTOR G. SEARES, JR
Deputy Administrator for Administrative
and Finance Sector