



Republic of the Philippines
OFFICE OF THE PRESIDENT
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City



CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Note	2024	2023 (As Restated)
REVENUES			
Service and Business Income	22	1,381,451,710	1,378,164,503
Shares, Grants and Donations	23	2,384,300	22,559,184
Gains	24	873,782,601	0
TOTAL REVENUES		2,257,618,611	1,400,723,687
CURRENT OPERATING EXPENSES			
Personnel Services	25	5,041,711,784	5,187,942,257
Maintenance & Other Operating Expenses	26	10,946,763,118	6,110,100,625
Financial Expenses	27	3,071,970,152	2,885,182,907
Direct Costs	28	566,745,699	0
Non-Cash Expenses	29	12,320,028,114	10,909,928,366
TOTAL CURRENT OPERATING EXPENSES		31,947,218,867	25,093,154,155
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS		(29,689,600,256)	(23,692,430,468)
ADD/(DEDUCT): NON-OPERATING INCOME, GAINS OR LOSSES			
Other non-operating income	30	84,213,791	81,453,528
Gains	31	7,489,198	9,797,420,109
Losses	32	(30,378,845)	(28,740,995)
SURPLUS/(DEFICIT) BEFORE TAX		(29,628,276,112)	(13,842,297,826)
Income Tax Expenses/(Benefit)	33	0	0
SURPLUS/(DEFICIT) AFTER TAX		(29,628,276,112)	(13,842,297,826)
ASSISTANCE/SUBSIDY	34	72,049,932,218	42,373,649,177
NET SURPLUS/(DEFICIT) FOR THE PERIOD		42,421,656,106	28,531,351,351

Certified Correct:

SHARILYN A. BLUZA, CPA, MBA
Manager, Accounting Division

Noted by:

ROBERT VICTOR G. SEARES, JR
Deputy Administrator for Administrative
and Finance Sector



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DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	NOTE	2024	2023 (As Restated)
REVENUES			
SERVICE AND BUSINESS INCOME			
Service Income			
Permit Fees	22	0	2,000
Clearance and Certification Fees	22	1,328,400	1,398,700
Legal Fees	22	16,500	0
Inspection Fees	22	2,145,950	1,754,000
Verification and Authentication Fees	22	929,250	567,250
Processing Fees	22	57,250	53,500
Fines and Penalties-Service Income	22	760,679	2,260,996
Other Service Income	22	7,358,791	837,710
Total Service Income		12,596,820	6,874,156
Business Income			
Rent/lease Income	22	78,183,111	65,289,440
Waterworks System Fees	22.1	812,646,740	507,881,458
Irrigation Service Fees	22.1	41,680,939	37,487,387
Less: Other Discounts (10% Discount on ISF)	22.1	(623,441)	(605,357)
Net Irrigation Service Fees		41,057,498	36,882,030
Add: Water Delivery Fees			
Baligatan Hydro Electric Power Plant (BHEPP)	22.2	95,991,314	149,048,688
SN Aboitiz Power-Magat Inc. (SNAP)	22.2	455,586,041	198,100,055
8.5 MW Hydro Electric Power Plant (MHEPP)	22.2	12,420,349	11,883,752
First Gen Hydro Power Corp. (FGHP)	22.2	95,118,277	111,966,933
Fresh River Lakes Corp. (FRLC)	22.2	112,473,261	0
Power Supply System Revenue	22.3	40,227,145	691,384,516
Income from Hostels Dormitories and Other Like Facilities	22	25,815,708	23,825,392
Sales Revenue	22.4	341,235,242	0
Interest Income	22.5	18,815,714	11,202,712
Fines and Penalties-Business Income	22.6	81,230	19,329
Management Fees	22	51,850,000	71,687,500
Total Business Income		1,368,854,890	1,371,290,347
TOTAL SERVICE AND BUSINESS INCOME		1,381,451,710	1,378,164,503
SHARES, GRANTS AND DONATIONS			
Donations in Kind	23	2,384,300	22,559,184
TOTAL SHARES, GRANTS AND DONATIONS		2,384,300	22,559,184
GAINS			
Gain on Initial Recognition of Agricultural Produce	24	873,782,601	0
TOTAL GAINS		873,782,601	0
TOTAL REVENUES		2,257,618,611	1,400,723,687

LESS: CURRENT OPERATING EXPENSES

PERSONNEL SERVICES

Salaries and Wages

Salaries and Wages-Regular	25.1	1,463,438,733	1,475,558,755
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ALL FUNDS
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	NOTE	2024	2023 (As Restated)
Salaries and Wages-Casual/Contractual	25.1	1,588,580,555	1,678,468,521
Total Salaries & Wages		3,052,019,288	3,154,027,276
Other Compensation			
Personnel Economic Relief Allowance (PERA)	25.2	219,319,441	206,587,037
Representation Allowance (RA)	25.2	12,424,573	66,636,917
Transportation Allowance (TA)	25.2	7,687,259	64,309,525
Clothing/Uniform Allowance	25.2	65,243,914	51,429,250
Subsistence Allowance	25.2	1,270,582	224,239
Honoraria	25.2	534,045	644,126
Hazard Pay	25.2	9,840	13,920
Longevity Pay	25.2	4,454,000	6,594,000
Overtime and Night Pay	25.2	18,064,348	16,882,974
Year-End Bonus	25.2	263,314,639	247,380,699
Cash Gift	25.2	47,868,884	54,622,814
Mid-Year Bonus	25.2	258,099,976	250,542,887
Directors and Committee Members' Fees	25.2	423,000	207,000
Other Bonuses and Allowances	25.2	544,835,658	521,641,057
Total Other Compensation		1,443,550,159	1,487,716,445
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	25.3	346,678,324	346,483,584
Pag-IBIG Contributions	25.3	21,735,490	10,768,694
PhilHealth Contributions	25.3	75,888,807	59,266,458
Employees Compensation Insurance Premiums	25.3	10,782,571	10,926,166
Total Personnel Benefit Contribution		455,085,192	427,444,902
Other Personnel Benefits			
Retirement Gratuity	25.4	0	1,390,719
Terminal Leave Benefits	25.4	87,725,238	115,096,104
Other Personnel Benefits	25.4	3,331,907	2,266,811
Total Other Personnel Services		91,057,145	118,753,634
TOTAL PERSONNEL SERVICES		5,041,711,784	5,187,942,257
MAINTENANCE AND OTHER OPERATING EXPENSES			
Travelling Expenses			
Traveling Expenses-Local	26.6	284,193,711	264,613,034
Traveling Expenses-Foreign	26.6	1,872,973	1,758,869
Total Traveling Expenses		286,066,684	266,371,903
Training and Scholarship Expenses			
Training Expenses	26.2	339,726,808	307,659,077
Total Training and Scholarship Expenses		339,726,808	307,659,077
Supplies and Materials Expenses			
Office Supplies Expenses	26.3	122,553,086	116,270,611
Accountable Forms Expenses	26.3	844,932	564,118
Non-Accountable Forms Expenses	26.3	21,500	0
Food Supplies Expenses	26.3	8,000	11,385
Drugs and Medicines Expenses	26.3	4,626,619	4,908,830
Medical, Dental and Laboratory Supplies Expenses	26.3	2,639,051	4,209,266



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	NOTE	2024	2023 (As Restated)
Fuel, Oil and Lubricants Expenses	26.3	377,527,871	339,610,748
Agricultural and Marine Supplies Expenses	26.3	902,561,849	6,095,372
Textbooks and Instructional Materials Expenses	26.3	15,550	23,993
Military, Police and Traffic Supplies Expenses	26.3	0	175,726
Chemical and Filtering Supplies Expenses	26.3	67,800	95,740
Linens and Beddings Expenses	26.3	232,281	1,120
Semi-Expendable Machinery and Equipment Expenses	26.3	116,251,972	122,628,378
Semi-Expendable Furniture, Fixtures and Books Expenses	26.3	42,338,936	46,917,469
Electrical Supplies and Materials Expenses	26.3	2,761,852	2,224,777
Supplies and Materials for Water Systems Operations Expense	26.3	119,049	147,215
Housekeeping/Cleaning Supplies Expense	26.3	2,941,991	2,306,443
Other Supplies and Materials Expenses	26.3	102,541,610	83,623,824
Total Supplies and Material Expenses		1,678,053,949	729,815,015
Utility Expenses			
Water Expenses	26.4	17,591,578	13,635,902
Electricity Expenses	26.4	429,228,188	385,701,647
Gas/Heating Expenses	26.4	0	3,142
Other Utility Expenses	26.4	124,406	67,449
Total Utility Expenses		446,944,172	399,408,140
Communication Expenses			
Postage and Courier Services	26.8	2,194,537	2,673,734
Telephone Expenses	26.8	17,387,225	17,389,124
Internet Subscription Expenses	26.8	20,078,134	20,096,375
Cable, Satellite, Telegraph and Radio Expenses	26.8	331,175	499,383
Total Communication Expenses		39,991,071	40,658,616
Awards/Rewards and Prizes			
Awards/Rewards Expenses	26.10	20,321,608	9,415,735
Prizes	26.10	3,784,750	806,518
Total Awards/Rewards and Prizes		24,106,358	10,222,253
Survey, Research, Exploration and Development Expenses			
Survey Expenses	26.11	568,930	831,788
Research, Exploration and Development Expenses	26.11	80,329,146	103,586,465
Total Survey, Research, Exploration and Development Expenses		80,898,076	104,418,253
Demolition/Relocation and Desilting/Drilling/Dredging Expenses			
Demolition and Relocation Expenses	26.12	150,000	0
Desilting, Drilling and Dredging Expenses	26.12	302,192	0
Total Demolition/Relocation and Desilting/Drilling/Dredging Expenses		452,192	0
Generation, transmission and distribution Expenses			
Generation, Transmission and Distribution Expenses	26	0	9,100
Total Generation, transmission and distribution		0	9,100
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	26	412,007	387,626
Total Confidential, Intelligence and Extra Ordinary Expenses		412,007	387,626
Professional Services			
Legal Services	26.5	1,103,345	563,252



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	NOTE	2024	2023 (As Restated)
Auditing Services	26.5	130,716,597	96,865,999
Consultancy Services	26.5	26,996,780	526,690
Other Professional Services	26.5	2,959,415	8,193,478
Total Professional Services		161,776,137	106,149,419
General Services			
Environment/Sanitary Services	26.9	2,240	0
Janitorial Services	26.9	17,195,794	16,670,801
Security Services	26.9	1,873,706	6,410,859
Other General Services	26.9	3,480,013	2,245,904
Total General Services		22,551,753	25,327,564
Repairs and Maintenance			
Repairs and Maintenance-Land Improvements	26.1	1,512,061	3,242,040
Repairs and Maintenance-Infrastructure Assets	26.1	3,316,474,742	2,170,315,847
Repairs and Maintenance-Buildings and Other Structures	26.1	51,714,566	47,146,400
Repairs and Maintenance-Machinery and Equipment	26.1	81,903,996	71,196,612
Repairs and Maintenance-Transportation Equipment	26.1	151,064,495	118,385,784
Repairs and Maintenance-Furniture and Fixtures	26.1	789,567	956,505
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	26.1	936,469	1,174,586
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	26.1	98,477	180,643
Repairs and Maintenance-Others	26.1	18,591,834	15,534,128
Repairs and Maintenance-Other Property, Plant and Equipment	26.1	1,166,948	1,061,761
Total Repairs and Maintenance		3,624,253,155	2,429,194,306
Assistance/Subsidy/Contribution			
Assistance to Non-Government Organizations/Civil Society Organizations	26.13	230,266	614,517
Assistance/Subsidies/Contribution-Others	26.13	600,000	0
Total Assistance/Subsidy/Contribution		830,266	614,517
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	26.7	15,209,928	82,016,657
Fidelity Bond Premiums	26.7	13,932,111	11,595,350
Insurance/Reinsurance Expenses	26.7	50,160,953	38,502,860
Total Taxes, Insurance Premiums and Other Fees		79,302,992	132,114,867
Labor & Wages			
Labor and Wages	26	398,810,849	312,932,897
Total Labor & Wages		398,810,849	312,932,897
Other Maintenance & Operating Expenses			
Advertising, Promotional and Marketing Expenses	26.14	1,888,575	982,050
Printing and Publication Expenses	26.14	4,716,696	7,393,514
Representation Expenses	26.14	208,333,211	190,691,097
Transportation and Delivery Expenses	26.14	2,227,024	2,567,377
Rent/Lease Expenses	26.14	88,169,641	54,130,438
Membership Dues and Contributions to Organizations	26.14	213,196	142,493
Subscription Expenses	26.14	26,584,397	22,903,056
Donations	26.14	22,228,592	42,552,374
Litigation/Acquired Assets Expenses	26.14	104,019	6,947,658
Documentary Stamps Expenses	26.14	500	853,034
Fees and Commission Expenses	26.14	2,109	0
Major Events and Conventions Expenses	26.14	51,298,707	22,302,385



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	NOTE	2024	2023 (As Restated)
Legal Defense Expense	26.14	0	25,300
Other Maintenance and Operating Expenses	26.14	3,356,819,982	893,326,296
Total Other Maintenance & Other Operating Expenses		3,762,586,649	1,244,817,072
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES		10,946,763,118	6,110,100,625
FINANCIAL EXPENSES			
Interest Expenses	28	3,071,829,355	2,884,874,747
Bank Charges	28	140,797	308,160
TOTAL FINANCIAL EXPENSES		3,071,970,152	2,885,182,907
DIRECT COSTS			
Cost of Sales	27	566,745,699	0
TOTAL DIRECT COSTS		566,745,699	0
NON-CASH EXPENSES			
Depreciation			
Depreciation-Land Improvements	29	49,426,927	218,747,057
Depreciation-Infrastructure Assets	29	11,231,649,621	9,591,042,954
Depreciation-Buildings and Other Structures	29	140,239,734	136,934,196
Depreciation-Machinery and Equipment	29	559,625,350	416,537,221
Depreciation-Transportation Equipment	29	65,209,934	75,236,563
Depreciation-Furniture, Fixtures and Books	29	9,177,817	8,642,442
Depreciation-Other Property, Plant and Equipment	29	4,143,310	30,368,171
Total Depreciation		12,059,472,693	10,477,508,604
Amortization			
Amortization-Intangible Assets	29	23,498,588	23,842,308
Total Amortization		23,498,588	23,842,308
Impairment Loss			
Impairment Loss-Loans and Receivables	29	94,525,355	105,038,986
Impairment Loss-Other Receivables	29	127,753,372	142,582,455
Impairment Loss-Inventories	29	0	375
Impairment Loss-Property, Plant and Equipment	29	14,102,543	160,890,684
Impairment Loss-Other Assets	29	675,563	64,954
Total Impairment Loss		237,056,833	408,577,454
TOTAL NON-CASH EXPENSES		12,320,028,114	10,909,928,366
TOTAL CURRENT OPERATING EXPENSES		31,947,218,867	25,093,154,155
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS		(29,689,600,256)	(23,692,430,468)
ADD/(DEDUCT): NON-OPERATING INCOME, GAINS OR LOSSES			
Other Non-Operating Income			
Reversal of Impairment Loss	30	191,025	0
Proceeds from Insurance/Indemnities	30	43,631	0
Miscellaneous Income	30	83,979,135	81,453,528
Bid Documents	30	44,319,035	27,439,330



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	NOTE	2024	2023 (As Restated)
Miscellaneous Income - Sale of Goods and Materials	30	12,424	1,696,718
Hauling/Milling/Drying	30	11,691	13,869
Miscellaneous Income - Payment for Lost Items	30	393,266	5,713
Printing/Xerox/Radio	30	92,043	116,334
Income from NIA Housing	30	3,000	252,475
Laboratory Analysis - Soil and Water Sample/ Material Testing	30	2,952,419	4,792,235
Contract Price Adjustment / Liquidated Damages	30	3,431,532	730,897
Scrap of Fixed Assets	30	2,524,909	1,326,723
Land Development/Irrigation Development Cost	30	281,985	483,314
Drainage Fee	30	1,431,034	1,999,870
Recovery Cost	30	15,298	0
Other Miscellaneous Income	30	28,510,499	42,596,050
Total Other Non-Operating Income		84,213,791	81,453,528
Gains			
Gain on Foreign Exchange (FOREX)	31	5,046,084	3,984,425
Gain on Sale of Property, Plant and Equipment	31	819,125	9,792,737,291
Gain on Sale of Unserviceable Property	31	1,623,989	698,393
Total Gains		7,489,198	9,797,420,109
Losses			
Loss on Foreign Exchange (FOREX)	32	(3,073,582)	(28,511,934)
Loss on Sale of Assets	32	0	(12,660)
Loss of Assets	32	(417,721)	(200,921)
Loss on Sale of Unserviceable Property	32	(1,203,166)	(15,480)
Other Losses	32	(25,684,376)	(0)
Total Losses		(30,378,845)	(28,740,995)
TOTAL NON-OPERATING INCOME, GAINS OR LOSSES		61,324,144	9,850,132,642
SURPLUS/(DEFICIT) BEFORE TAX		(29,628,276,112)	(13,842,297,826)
Income Tax Expenses/(Benefit)	33	0	0
SURPLUS/(DEFICIT) AFTER TAX		(29,628,276,112)	(13,842,297,826)
ASSISTANCE/SUBSIDY			
Subsidy from National Government	34	72,049,932,218	42,373,649,177
NET SURPLUS/(DEFICIT) FOR THE PERIOD		42,421,656,106	28,531,351,351

Certified Correct:

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Noted by:

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