



Republic of the Philippines
OFFICE OF THE PRESIDENT
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City



CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF DECEMBER 31, 2024

	Note	2024	2023 (As Restated)	2022 (As Restated)
ASSETS				
CURRENT ASSETS				
Cash and Cash Equivalents	6	34,545,543,754	23,194,211,350	19,225,163,142
Receivables, net	7	1,112,108,134	3,590,723,581	3,576,968,940
Inventories, net	8	684,464,203	61,632,060	48,922,412
Other Current Assets, net	9	5,702,502,773	3,475,681,853	2,879,513,979
TOTAL CURRENT ASSETS		42,044,618,864	30,322,248,844	25,730,568,473
NON- CURRENT ASSETS				
Other Investments, net	10	0	0	0
Investment Property	11	2,082,569	2,082,569	2,082,569
Property, Plant and Equipment, net	12	316,551,626,343	283,666,596,878	273,899,874,017
Intangible Assets, net	13	192,783,626	201,842,058	99,719,567
TOTAL NON CURRENT ASSETS		316,746,492,538	283,870,521,505	274,001,676,153
TOTAL ASSETS		358,791,111,402	314,192,770,349	299,732,244,626
LIABILITIES				
CURRENT LIABILITIES				
Financial Liabilities	14	2,839,663,250	2,773,419,054	3,293,125,333
Inter-Agency Payables	15	69,049,134,125	67,548,680,969	76,288,293,658
Trust Liabilities	16	4,101,351,954	2,918,173,940	3,058,297,444
Provisions	17	1,086,286,870	1,203,963,940	1,144,721,087
Other Payables	18	2,226,124,581	2,221,279,922	2,349,740,260
TOTAL CURRENT LIABILITIES		79,302,560,780	76,665,517,825	86,134,177,782
NON- CURRENT LIABILITIES				
Deferred Credits/Unearned Revenue/Income	19	4,637,826,833	5,052,937,024	5,004,650,559
TOTAL NON CURRENT LIABILITIES		4,637,826,833	5,052,937,024	5,004,650,559
TOTAL LIABILITIES		83,940,387,613	81,718,454,849	91,138,828,341
NET ASSETS (Total Assets less Total Liabilities)		274,850,723,789	232,474,315,500	208,593,416,285
EQUITY				
Government Equity	20	274,850,723,789	232,474,315,500	208,593,416,285
NET ASSETS/EQUITY		274,850,723,789	232,474,315,500	208,593,416,285

Certified Correct:

SHARILYN A. BLUZA, CPA, MBA
Manager, Accounting Division

Noted by :

ROBERT VICTOR G. SEARES, JR
Deputy Administrator for Administrative
and Finance Sector



Republic of the Philippines
OFFICE OF THE PRESIDENT
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City



DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF DECEMBER 31, 2024

	NOTE	2024	2023 (As Restated)	2022 (As Restated)
ASSETS				
CURRENT ASSETS				
CASH AND CASH EQUIVALENTS		34,545,543,754	23,194,211,350	19,225,163,142
Cash on Hand		12,582,473	7,717,449	9,211,875
Cash-Collecting Officers	6	8,233,809	5,037,449	5,634,748
Petty Cash	6	4,348,664	2,680,000	3,577,127
Cash in Bank - Local Currency		34,003,493,603	22,673,121,028	18,708,599,032
Cash in Bank-Local Currency, Current Account	6	33,943,218,843	22,614,408,381	18,658,842,458
Cash in Bank-Local Currency, Savings Account	6	60,274,760	58,712,647	49,756,574
Cash in Bank - Foreign Currency		854,606	854,606	854,606
Cash in Bank-Foreign Currency, Savings Account	6	854,606	854,606	854,606
Treasury/Agency Cash Accounts		1	0	25,946
Cash, Treasury/Agency Deposit, Regular	6	0	0	25,946
Cash - National Treasury, MDS	6	1	0	0
Cash Equivalents		528,613,071	512,518,267	506,471,683
Time Deposits-Local Currency	6	481,476,695	467,767,275	461,313,826
Time Deposits-Foreign Currency	6	47,136,376	44,750,992	45,157,857
RECEIVABLES		1,112,108,134	3,590,723,581	3,576,968,940
Loans and Receivable Accounts		444,205,510	919,020,412	670,036,115
Accounts Receivable	7.1	5,065,862,320	5,428,091,677	5,416,966,176
Less: Allowance for Impairment-Accounts Receivable	7.1	(4,628,911,584)	(4,514,214,064)	(4,747,939,379)
Accounts Receivable, Net	7.1	436,950,736	913,877,613	669,026,797
Interests Receivable	7.1	9,190,462	5,097,878	964,397
Less: Allowance for Impairment-Interests Receivable		(1,980,609)	0	0
Interests Receivable, Net		7,209,853	5,097,878	964,397
Loans Receivables-Others	7.1	3,842,915	3,842,915	3,842,915
Less: Allowance for Impairment-Loans Receivable-Others	7.1	(3,797,994)	(3,797,994)	(3,797,994)
Loans Receivables-Others, Net	7.1	44,921	44,921	44,921
Lease Receivable		15,246	0	276,660
Operating Lease Receivable	7.2	15,246	0	569,000
Less: Allowance for Impairment- Operating Lease Receivable	7.2	0	0	(292,340)
Operating Lease Receivable, Net	7.2	15,246	0	276,660
Inter-Agency Receivables		54,282,049	2,014,427,015	1,321,981,486
Due from National Government Agencies	7.3	721,768,901	721,252,214	721,984,106
Less: Allowance for Impairment-Due from National Government Agencies	7.3	(721,237,080)	(690,764,975)	(688,589,826)
Due from National Government Agencies, Net	7.3	531,821	30,487,239	33,394,280
Due from Local Government Units	7.3	79,757,232	84,046,262	84,191,049
Less: Allowance for Impairment-Due from Local Government Units	7.3	(70,304,169)	(67,654,013)	(71,967,737)
Due from Local Government Units, Net	7.3	9,453,063	16,392,249	12,223,312
Due from Other Government Corporations	7.3	149,158,480	2,000,636,735	1,309,453,102
Less: Allowance for Impairment-Due from Other Government Corporations	7.3	(104,861,315)	(33,089,208)	(33,089,208)
Due from Other Government Corporations, Net	7.3	44,297,165	1,967,547,527	1,276,363,894



Republic of the Philippines
OFFICE OF THE PRESIDENT
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City



DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF DECEMBER 31, 2024

	NOTE	2024	2023 (As Restated)	2022 (As Restated)
Intra-Agency Receivables		34,273,162	35,789,348	30,812,632
Due from Other Funds	7.4	34,273,162	35,789,348	30,812,632
Other Receivables		579,332,167	621,486,806	1,553,862,047
Receivables-Disallowances/Charges	7.5	97,483,248	102,862,470	92,817,740
Due from Officers and Employees	7.5	7,693,693	8,384,576	8,130,460
Less: Allowance for Impairment -Due from Officers and Employees	7.5	(4,645,824)	(4,693,015)	(4,660,089)
Due from Officers and Employees, Net	7.5	3,047,869	3,691,561	3,470,371
Due from Non-Government Organizations/Civil Society Organization	7.5	1,436	0	0
Other Receivables	7.5	975,831,112	1,042,199,747	1,857,766,755
Less: Allowance for Impairment-Other Receivables	7.5	(497,031,498)	(527,266,972)	(400,192,819)
Other Receivables, Net		478,799,614	514,932,775	1,457,573,936
INVENTORIES		684,464,203	61,632,060	48,922,412
Inventory Held for Sale		1,794,299	0	0
Merchandise Inventory	8.1	1,794,299	0	0
Inventory Held for Distribution		48,557,457	3,323,588	13,655,331
Agricultural and Marine Supplies for Distribution	8.2	17,493,711	0	0
Property and Equipment for Distribution	8.2	31,063,746	3,323,588	13,655,331
Inventory Held for Manufacturing		560,982,714	0	0
Raw Materials Inventory	8.3	39,035,801	0	0
Work-in-Process Inventory	8.3	183,181,316	0	0
Finished Goods Inventory	8.3	338,765,597	0	0
Inventory Held for Consumption		66,774,325	52,291,694	25,307,294
Office Supplies Inventory	8.4	18,204,242	17,741,394	8,159,973
Accountable Forms, Plates and Stickers Inventory	8.4	13,710	0	0
Drugs and Medicines Inventory	8.4	28,253	0	0
Medical, Dental and Laboratory Supplies Inventory	8.4	113,413	87,160	42,364
Fuel, Oil and Lubricants Inventory	8.4	7,342,677	1,354,495	1,808,300
Agricultural and Marine Supplies Inventory	8.4	786,640	0	0
Textbooks and Instructional Materials Inventory	8.4	12,066	16,796	18,534
Military, Police and Traffic Supplies Inventory	8.4	56,241	0	0
Construction Materials Inventory	8.4	29,326,786	27,722,349	14,694,761
Electrical Supplies and Materials Inventory	8.4	136,880	0	0
Other Supplies and Materials Inventory	8.4	10,753,417	5,369,500	583,362
Semi-Expendable Machinery and Equipment		5,693,393	4,821,096	7,712,519
Semi-Expendable Office Equipment	8.5	1,328,942	967,099	1,176,505
Less: Allowance for Impairment-Semi-Expendable Office Equipment	8.5	0	0	(28,130)
Semi-Expendable Office Equipment, Net	8.5	1,328,942	967,099	1,148,375
Semi-Expendable Information and Communications Technology Equipment	8.5	3,434,635	2,720,760	4,517,337
Semi-Expendable Agricultural and Forestry Equipment	8.5	99,973	0	0
Semi-Expendable Communications Equipment	8.5	150,500	97,000	396,901
Semi-Expendable Disaster Response and Rescue Equipment	8.5	0	0	17,500
Semi-Expendable Military, Police and Security Equipment	8.5	0	0	687,933
Semi-Expendable Medical Equipment	8.5	0	0	22,450
Semi-Expendable Technical and Scientific Equipment	8.5	247,340	776,263	139,901
Semi-Expendable Construction Equipment	8.5	0	59,479	0
Semi-Expendable Electrical Equipment	8.5	0	6,000	0



Republic of the Philippines
OFFICE OF THE PRESIDENT
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City



DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF DECEMBER 31, 2024

	NOTE	2024	2023 (As Restated)	2022 (As Restated)
Semi-Expendable Other Machinery and Equipment	8.5	432,003	194,495	782,122
Semi-Expendable Furniture and Fixtures		662,015	1,195,682	2,247,268
Semi-Expendable Furniture and Fixtures	8.5	662,015	1,195,682	2,231,268
Semi-Expendable Books	8.5	0	0	16,000
OTHER CURRENT ASSETS		5,702,502,773	3,475,681,853	2,879,513,979
Advances		12,448,616	11,085,444	12,814,229
Advances for Operating Expenses	9.1	1,425	128,582	436,240
Advances for Payroll	9.1	3,465,367	3,507,496	3,590,982
Advances to Special Disbursing Officer	9.1	3,214,625	1,434,577	2,155,058
Advances to Officers and Employees	9.1	5,767,199	6,014,789	6,631,949
Prepayments		5,625,233,045	3,419,768,490	2,825,860,816
Advances to Contractors/Sub-Contractors	9.2	5,592,748,129	3,398,735,045	2,818,618,668
Prepaid Rent	9.2	54,000	0	45,960
Prepaid Insurance	9.2	8,320,546	4,040,289	1,671,756
Prepaid Subscription	9.2	18,817,520	10,409,155	0
Other Prepayments	9.2	5,292,850	6,584,001	5,524,432
Deposits		59,674,086	40,438,900	35,875,124
Guaranty Deposits	9.3	52,764,632	35,887,423	33,242,859
Other Deposits	9.3	6,909,454	4,551,477	2,632,265
Other Assets		5,147,026	4,389,019	4,963,810
Other Assets	9.4	47,734,215	46,492,815	47,577,818
Less: Accumulated Impairment Losses-Other Assets	9.4	(42,587,189)	(42,103,796)	(42,614,008)
Other Assets, Net	9.4	5,147,026	4,389,019	4,963,810
TOTAL CURRENT ASSETS		42,044,618,864	30,322,248,844	25,730,568,473
NON CURRENT ASSETS				
OTHER INVESTMENTS		0	0	0
Investments in Stocks	10	1,225,000	1,225,000	1,225,000
Less: Allowance for Impairment-Investments in Stocks	10	(1,225,000)	(1,225,000)	(1,225,000)
Investments in Stocks, Net	10	0	0	0
Other Investment	10	15,900	15,900	15,900
Less: Allowance for Impairment-Other Investments	10	(15,900)	(15,900)	(15,900)
Other Investment, Net	10	0	0	0
INVESTMENT PROPERTY		2,082,569	2,082,569	2,082,569
Land and Buildings		2,082,569	2,082,569	2,082,569
Investment Property, Land	11	2,082,569	2,082,569	2,082,569
PROPERTY, PLANT & EQUIPMENT		316,551,626,343	283,666,596,878	273,899,874,017
Land		4,254,873,815	4,143,895,539	4,097,951,229
Land	12	4,254,873,815	4,143,895,539	4,097,951,229
Land Improvements		7,716,173,301	7,742,712,397	8,293,904,651
Land Improvements, Aquaculture Structures	12	2,137,816	2,137,816	2,197,816
Less: Accumulated Depreciation-Land Improvements, Aquaculture	12	(2,015,505)	(1,830,462)	(1,645,420)



Republic of the Philippines
OFFICE OF THE PRESIDENT
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City



DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF DECEMBER 31, 2024

	NOTE	2024	2023 (As Restated)	2022 (As Restated)
Land Improvements, Aquaculture Structures, Net	12	122,311	307,354	552,396
Land Improvements, Reforestation Projects	12	52,034,392	45,390,280	96,129,192
Other Land Improvements	12	20,390,287,529	20,302,233,774	21,278,118,180
Less: Accumulated Depreciation-Other Land Improvements	12	(12,726,270,931)	(12,605,219,011)	(13,080,895,117)
Other Land Improvements, Net	12	7,664,016,598	7,697,014,763	8,197,223,063
Infrastructure Assets		185,623,778,064	170,063,199,494	156,706,247,491
Road Networks	12	1,230,134,950	906,714,078	508,181,131
Less: Accumulated Depreciation-Road Networks	12	(191,967,157)	(142,079,998)	(125,140,838)
Road Networks, Net	12	1,038,167,793	764,634,080	383,040,293
Flood Control Systems	12	2,416,696	2,416,696	2,416,696
Less: Accumulated Depreciation-Flood Control Systems	12	(2,295,861)	(2,295,861)	(2,295,861)
Flood Control Systems, Net	12	120,835	120,835	120,835
Water Supply Systems	12	254,218,063,926	228,004,050,509	201,959,424,142
Less: Accumulated Depreciation- Water Supply Systems	12	(73,276,494,024)	(62,371,397,412)	(51,337,080,382)
Less: Accumulated Impairment Losses-Water Supply Systems	12	(10,254,367)	(10,254,367)	0
Water Supply Systems, Net	12	180,931,315,535	165,622,398,730	150,622,343,760
Power Supply Systems	12	3,644,662,504	3,637,966,309	5,541,535,686
Less: Accumulated Depreciation-Power Supply Systems	12	(437,102,739)	(313,837,659)	(265,260,099)
Power Supply Systems, Net	12	3,207,559,765	3,324,128,650	5,276,275,587
Communications Networks	12	43,467,582	2,374,199	2,374,199
Less: Accumulated Depreciation-Communications Networks	12	(1,116,129)	(451,098)	0
Communications Networks, Net	12	42,351,453	1,923,101	2,374,199
Other Infrastructure Assets	12	465,695,162	390,121,475	457,219,349
Less: Accumulated Depreciation-Other Infrastructure Assets	12	(61,432,479)	(40,127,377)	(35,126,532)
Other Infrastructure Assets, Net	12	404,262,683	349,994,098	422,092,817
Buildings and Other Structures		3,481,335,702	3,013,821,523	2,672,782,446
Buildings	12	4,410,360,551	3,971,454,819	3,520,349,314
Less: Accumulated Depreciation-Buildings	12	(1,349,095,561)	(1,305,763,040)	(1,182,982,692)
Less: Accumulated Impairment Losses-Buildings	12	(613,390)	(613,390)	0
Buildings, Net	12	3,060,651,600	2,665,078,389	2,337,366,622
Hostels and Dormitories	12	5,882,083	5,882,083	4,745,063
Less: Accumulated Depreciation-Hostels and Dormitories	12	(1,402,526)	(1,278,754)	(1,278,754)
Hostels and Dormitories, Net	12	4,479,557	4,603,329	3,466,309
Other Structures	12	578,063,634	481,094,919	452,209,761
Less: Accumulated Depreciation-Other Structures	12	(161,859,089)	(136,955,114)	(120,260,246)
Other Structures, Net	12	416,204,545	344,139,805	331,949,515
Machinery and Equipment		4,993,057,824	3,843,316,794	2,717,152,082
Office Equipment	12	533,831,255	466,527,651	406,144,491
Less: Accumulated Depreciation-Office Equipment	12	(287,431,186)	(244,629,989)	(182,846,720)
Less: Accumulated Impairment Losses-Office Equipment	12	(140,497)	(29,325)	(9,135,329)
Office Equipment, Net	12	246,259,572	221,868,337	214,162,442
Information and Communications Technology Equipment	12	1,024,852,052	846,959,824	704,516,062
Less: Accumulated Depreciation-Information and Communications	12	(555,836,812)	(440,813,154)	(339,989,007)
Less: Accumulated Impairment Losses-Information and Commu	12	(384,236)	(118,785)	(8,168)
Information and Communications Technology Equipment, Net	12	468,631,004	406,027,885	364,518,887
Agricultural and Forestry Equipment	12	517,661,366	519,260,035	527,211,655
Less: Accumulated Depreciation-Agricultural and Forestry Equipme	12	(2,292,924)	(2,638,580)	(8,451,917)



Republic of the Philippines
OFFICE OF THE PRESIDENT
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City



DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF DECEMBER 31, 2024

	NOTE	2024	2023 (As Restated)	2022 (As Restated)
Agricultural and Forestry Equipment, Net	12	515,368,442	516,621,455	518,759,738
Marine and Fishery Equipment	12	0	0	227,820
Less: Accumulated Depreciation-Marine and Fishery Equipment	12	0	0	(156,143)
Marine and Fishery Equipment, Net	12	0	0	71,677
Communications Equipment	12	110,585,920	102,726,044	60,957,242
Less: Accumulated Depreciation-Communications Equipment	12	(39,052,020)	(29,360,051)	(28,252,757)
Communications Equipment, Net	12	71,533,900	73,365,993	32,704,485
Construction and Heavy Equipment	12	3,157,013,400	2,326,480,320	1,365,689,448
Less: Accumulated Depreciation-Construction and Heavy Equipment	12	(1,187,260,572)	(925,435,793)	(784,114,348)
Less: Accumulated Impairment Losses-Construction and Heavy Equipment	12	(150,763)	0	0
Construction and Heavy Equipment, Net	12	1,969,602,065	1,401,044,527	581,575,100
Disaster Response and Rescue Equipment	12	4,978,637	4,363,637	4,776,771
Less: Accumulated Depreciation-Disaster Response and Rescue Equipment	12	(3,230,754)	(3,141,764)	(4,077,117)
Disaster Response and Rescue Equipment, Net	12	1,747,883	1,221,873	699,654
Military, Police and Security Equipment	12	7,824,672	3,525,227	538,027
Less: Accumulated Depreciation-Military, Police and Security Equipment	12	(3,051,278)	(1,387,779)	(100,695)
Military, Police and Security Equipment, Net	12	4,773,394	2,137,448	437,332
Medical Equipment	12	2,924,418	2,825,529	2,747,904
Less: Accumulated Depreciation-Medical Equipment	12	(2,264,171)	(1,834,993)	(1,395,880)
Medical Equipment, Net	12	660,247	990,536	1,352,024
Printing Equipment	12	3,324,630	4,078,775	3,564,275
Less: Accumulated Depreciation-Printing Equipment	12	(1,153,143)	(1,218,891)	(1,105,275)
Printing Equipment, Net	12	2,171,487	2,859,884	2,459,000
Sports Equipment	12	3,407,735	2,128,385	981,910
Less: Accumulated Depreciation-Sports Equipment	12	(807,709)	(544,018)	(306,592)
Sports Equipment, Net	12	2,600,026	1,584,367	675,318
Technical and Scientific Equipment	12	1,552,957,057	1,089,895,005	874,429,327
Less: Accumulated Depreciation-Technical and Scientific Equipment	12	(454,342,629)	(358,942,057)	(273,148,893)
Less: Accumulated Impairment Losses-Technical and Scientific Equipment	12	(48,349)	0	0
Technical and Scientific Equipment, Net	12	1,098,566,079	730,952,948	601,280,434
Kitchen Equipment	12	195,600	195,600	0
Less: Accumulated Depreciation-Kitchen Equipment	12	(54,198)	(17,034)	0
Kitchen Equipment, Net	12	141,402	178,566	0
Electrical Equipment	12	21,493,569	27,240,475	15,194,600
Less: Accumulated Depreciation-Electrical Equipment	12	(7,700,490)	(6,811,405)	(2,806,536)
Electrical Equipment, Net	12	13,793,079	20,429,070	12,388,064
Other Machinery and Equipment	12	1,177,529,657	1,060,961,265	975,204,032
Less: Accumulated Depreciation-Other Machinery and Equipment	12	(580,288,982)	(596,927,360)	(589,136,105)
Less: Accumulated Impairment Losses-Other Machinery and Equipment	12	(31,431)	0	0
Other Machinery and Equipment, Net	12	597,209,244	464,033,905	386,067,927
Transportation Equipment		366,389,054	318,573,954	360,831,233
Motor Vehicles	12	1,018,510,663	926,142,340	885,700,792
Less: Accumulated Depreciation-Motor Vehicles	12	(657,333,957)	(613,120,924)	(535,705,939)
Less: Accumulated Impairment Losses-Motor Vehicles	12	(584,606)	0	0
Motor Vehicles, Net	12	360,592,100	313,021,416	349,994,853
Watercrafts	12	3,196,778	3,196,778	3,196,778
Less: Accumulated Depreciation-Watercrafts	12	(2,739,132)	(2,706,095)	(2,601,234)
Watercrafts, Net	12	457,646	490,683	595,544



Republic of the Philippines
OFFICE OF THE PRESIDENT
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City



DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF DECEMBER 31, 2024

	NOTE	2024	2023 (As Restated)	2022 (As Restated)
Other Transportation Equipment	12	17,052,160	22,922,749	23,031,391
Less: Accumulated Depreciation-Other Transportation Equipment	12	(11,712,852)	(17,860,894)	(12,790,555)
Other Transportation Equipment, Net	12	5,339,308	5,061,855	10,240,836
Furniture, Fixtures and Books		123,769,661	130,332,944	113,506,663
Furniture and Fixtures	12	163,359,126	166,930,426	145,417,453
Less: Accumulated Depreciation-Furniture and Fixtures	12	(39,622,109)	(36,630,126)	(31,944,802)
Furniture and Fixtures, Net	12	123,737,017	130,300,300	113,472,651
Books	12	502,616	502,616	503,983
Less: Accumulated Depreciation-Books	12	(469,972)	(469,972)	(469,971)
Books, Net	12	32,644	32,644	34,012
Leased Assets		0	0	379,225
Leased Assets, Machinery and Equipment	12	0	0	383,480
Less: Accumulated Depreciation-Leased Assets, Machinery and Equipment	12	0	0	(4,255)
Leased Assets, Machinery and Equipment, Net	12	0	0	379,225
Heritage Assets		169,000	169,000	169,000
Works of Arts and Archeological Specimens	12	169,000	169,000	169,000
Other Property, Plant and Equipment		2,554,402,708	2,504,336,094	2,522,530,014
Other Property, Plant and Equipment	12	3,182,886,357	3,129,571,508	3,146,336,100
Less: Accumulated Depreciation-Other Property, Plant and Equipment	12	(628,483,649)	(625,235,414)	(623,806,086)
Other Property, Plant and Equipment, Net	12	2,554,402,708	2,504,336,094	2,522,530,014
Construction in Progress		107,437,677,214	91,906,239,139	96,414,419,983
Construction in Progress-Land Improvements	12	42,296,959	81,197,847	39,412,267
Construction in Progress-Infrastructure Assets	12	106,637,679,434	91,310,994,348	95,803,050,841
Construction in Progress-Buildings and Other Structures	12	757,514,841	513,960,644	571,956,875
Construction in Progress-Furniture and Fixtures	12	185,980	86,300	0
INTANGIBLE ASSETS		192,783,626	201,842,058	99,719,567
Computer Software	13	257,742,840	245,287,700	123,808,688
Less: Accumulated Amortization-Computer Software	13	(65,837,214)	(44,323,642)	(24,089,121)
Computer Software, Net	13	191,905,626	200,964,058	99,719,567
Other Intangible Assets	13	878,000	878,000	0
TOTAL NON-CURRENT ASSETS		316,746,492,538	283,870,521,505	274,001,676,153
TOTAL ASSETS		358,791,111,402	314,192,770,349	299,732,244,626

LIABILITIES

CURRENT LIABILITIES

FINANCIAL LIABILITIES		2,839,663,250	2,773,419,054	3,293,125,333
Accounts Payable	14	2,609,237,910	2,364,948,625	3,085,808,786
Due to Officers and Employees	14	230,425,340	408,470,429	207,316,547
INTER-AGENCY PAYABLES		69,049,134,125	67,548,680,969	76,288,293,658
Due to BIR	15	488,684,107	331,657,911	282,961,614
Due to GSIS	15	53,899,549	45,187,069	51,888,162



Republic of the Philippines
OFFICE OF THE PRESIDENT
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City



DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF DECEMBER 31, 2024

	NOTE	2024	2023 (As Restated)	2022 (As Restated)
Due to Pag -IBIG	15	10,048,828	8,865,928	9,121,409
Due to PhilHealth	15	7,615,462	7,643,241	9,421,105
Due to NGAs	15	3,502,693,664	3,312,062,957	3,349,117,087
Due to Other Government Corporations	15	166,016,079	143,671,787	165,486,206
Due to LGUs	15	4,888,467	5,147,723	7,417,199
Due to Treasurer of the Philippines	15	64,815,018,664	63,694,224,212	72,412,614,469
Due to SSS	15	269,305	220,141	266,407
TRUST LIABILITIES		4,101,351,954	2,918,173,940	3,058,297,444
Trust Liabilities	16	83,817,216	59,139,209	44,998,300
Guaranty/Security Deposits Payable	16	4,001,643,171	2,842,345,173	2,980,153,387
Trust Liabilities-Disallowances/Charges	16	15,891,567	16,689,558	33,145,757
PROVISIONS		1,086,286,870	1,203,963,940	1,144,721,087
Leave Benefits Payable	17	846,870,030	987,135,636	1,095,121,282
Other Provisions	17	239,416,840	216,828,304	49,599,805
OTHER PAYABLES		2,226,124,581	2,221,279,922	2,349,740,260
Dividends Payable	18	2,108,308,776	2,108,308,776	2,108,308,776
Other Payables	18	117,815,805	112,971,146	241,431,484
TOTAL CURRENT LIABILITIES		79,302,560,780	76,665,517,825	86,134,177,782
NON-CURRENT LIABILITIES				
DEFERRED CREDITS/UNEARNED INCOME		4,637,826,833	5,052,937,024	5,004,650,559
Other Deferred Credits	19	4,637,826,833	5,052,932,224	5,004,650,559
Other Unearned Revenue/Income	19	0	4,800	0
TOTAL NON-CURRENT LIABILITIES		4,637,826,833	5,052,937,024	5,004,650,559
TOTAL LIABILITIES		83,940,387,613	81,718,454,849	91,138,828,341
NET ASSETS (Total Assets Less Total Liabilities)		274,850,723,789	232,474,315,500	208,593,416,285
NET ASSETS/EQUITY				
GOVERNMENT EQUITY		274,850,723,789	232,474,315,500	208,593,416,285
Accumulated Surplus/(Deficit)	21	269,291,531,924	226,915,123,635	203,034,224,420
Contributed Capital	20	5,559,191,865	5,559,191,865	5,559,191,865
TOTAL NET ASSETS/EQUITY		274,850,723,789	232,474,315,500	208,593,416,285

Certified Correct:

SHARILYN A. BLUZA, CPA, MBA
Manager, Accounting Division

Noted by:

ROBERT VICTOR G. SEARES, JR
Deputy Administrator for Administrative
and Finance Sector