



Republic of the Philippines
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City



CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE QUARTER ENDED MARCH 31, 2024

	2024
REVENUE	
Service and Business Income	147,289,911
TOTAL REVENUE	147,289,911
CURRENT OPERATING EXPENSES	
Personnel Services	917,582,564
Maintenance & Other Operating Expenses	812,832,458
Financial Expenses	56,510
Non-Cash Expenses	1,664,011,565
TOTAL CURRENT OPERATING EXPENSES	3,394,483,097
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS	(3,247,193,187)
ADD/(DEDUCT): NON-OPERATING INCOME, GAINS OR LOSSES	
Other Non-Operating Income	10,393,583
Gains	618,391
SURPLUS/(DEFICIT) BEFORE TAX	(3,236,181,213)
Income Tax Expenses/(Benefit)	0
SURPLUS/(DEFICIT) AFTER TAX	(3,236,181,213)
ASSISTANCE/SUBSIDY	9,757,490,049
NET SURPLUS/(DEFICIT) FOR THE PERIOD	6,521,308,836

Certified Correct:

SHARILYN A. BLUZA, CPA, MBA
Manager, Accounting Division

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MMP - +

Noted by:

ROBERT VICTOR G. SEARES, JR
Deputy Administrator for Administrative
and Finance Sector



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DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE QUARTER ENDED MARCH 31, 2024

		2024
REVENUES		
SERVICE AND BUSINESS INCOME		
Service Income		
Clearance and Certification Fees		393,600
Inspection Fees		480,600
Verification and Authentication Fees		109,500
Processing Fees		12,750
Fines and Penalties-Service Income		29,931
Other Service Income		1,831,688
Total Service Income		2,858,069
Business Income		
Rent/lease Income		9,488,350
Waterworks System Fees		128,438,040
Irrigation Service Fees		10,479,116
Less: Other Discounts (10% Discount on ISF)		(39,969)
Net Irrigation Service Fees		10,439,147
Add: Water Delivery Fees		
Baligatan Hydro Electric Power Plant (BHEPP)		28,938,798
SN Aboitiz Power-Magat Inc. (SNAP)		36,356,979
8.5 MW Hydro Electric Power Plant (MHEPP)		5,733,328
First Gen Hydro Power Corp. (FGHP)		46,969,789
Income from Hostels Dormitories and Other Like Facilities		6,176,913
Interest Income		328,538
Total Business Income		144,431,842
Total Service and Business Income		147,289,911
TOTAL REVENUES		147,289,911

LESS: CURRENT OPERATING EXPENSES

PERSONNEL SERVICES

Salaries and Wages

Salaries and Wages-Regular	357,395,600
Salaries and Wages-Casual/Contractual	351,460,756
Total Salaries & Wages	708,856,356



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DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
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	2024
Other Compensation	
Personnel Economic Relief Allowance (PERA)	51,291,647
Representation Allowance (RA)	2,343,075
Transportation Allowance (TA)	1,333,884
Clothing/Uniform Allowance	52,683,000
Subsistence Allowance	3,960
Honoraria	379,245
Overtime and Night Pay	909,547
Year-End Bonus	20,539
Cash Gift	4,750
Directors and Committee Members' Fees	72,000
Other Bonuses and Allowances	4,731,050
Total Other Compensation	113,772,697
Personnel Benefit Contributions	
Retirement and Life Insurance Premiums	67,251,102
Pag-IBIG Contributions	3,634,792
PhilHealth Contributions	14,948,919
Employees Compensation Insurance Premiums	2,107,486
Total Personnel Benefit Contribution	87,942,299
Other Personnel Benefits	
Terminal Leave Benefits	6,779,240
Other Personnel Benefits	231,973
Total Other Personnel Services	7,011,213
Total Personnel Services	917,582,564
MAINTENANCE AND OTHER OPERATING EXPENSES	
Travelling Expenses	
Traveling Expenses-Local	38,357,001
Traveling Expenses-Foreign	68,101
Total Traveling Expenses	38,425,102
Training and Scholarship Expenses	
Training Expenses	35,273,895
Total Training and Scholarship Expenses	35,273,895
Supplies and Materials Expenses	
Office Supplies Expenses	20,900,899
Accountable Forms Expenses	142,560



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	2024
Drugs and Medicines Expenses	735,290
Medical, Dental and Laboratory Supplies Expenses	458,744
Fuel, Oil and Lubricants Expenses	40,947,073
Agricultural and Marine Supplies Expenses	104,239
Textbooks and Instructional Materials Expenses	10,485
Linens and Beddings Expenses	41,607
Semi-Expendable Machinery and Equipment Expenses	16,166,661
Semi-Expendable Furniture, Fixtures and Books Expenses	5,519,369
Electrical Supplies and Materials Expenses	502,788
Housekeeping/Cleaning Supplies Expense	659,626
Other Supplies and Materials Expenses	10,202,140
Total Supplies and Material Expenses	96,455,841
Utility Expenses	
Water Expenses	2,842,316
Electricity Expenses	72,941,676
Other Utility Expenses	24,866
Total Utility Expenses	75,808,857
Communication Expenses	
Postage and Courier Services	258,697
Telephone Expenses	2,922,878
Internet Subscription Expenses	3,498,455
Cable, Satellite, Telegraph and Radio Expenses	77,679
Total Communication Expenses	6,757,709
Awards/Rewards and Prizes	
Awards/Rewards Expenses	60,000
Prizes	15,000
Total Awards/Rewards and Prizes	75,000
Survey, Research, Exploration and Development Expenses	
Survey Expenses	203,580
Research, Exploration and Development Expenses	15,219,690
Total Survey, Research, Exploration and Development Expenses	15,423,270
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	23,558
Total Confidential, Intelligence and Extra Ordinary Expenses	23,558
Professional Services	



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	2024
Legal Services	162,227
Auditing Services	1,064,502
Consultancy Services	410,560
Other Professional Services	414,619
Total Professional Services	2,051,909
General Services	
Environment/Sanitary Services	1,240
Janitorial Services	1,264,519
Other General Services	968,409
Total General Services	2,234,168
Repairs and Maintenance	
Repairs and Maintenance-Infrastructure Assets	253,596,530
Repairs and Maintenance-Buildings and Other Structures	5,456,648
Repairs and Maintenance-Machinery and Equipment	14,190,520
Repairs and Maintenance-Transportation Equipment	13,145,068
Repairs and Maintenance-Furniture and Fixtures	67,743
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	25,310
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	16,277
Repairs and Maintenance-Others	1,736,320
Repairs and Maintenance-Other Property, Plant and Equipment	51,020
Total Repair and Maintenance	288,285,436
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	3,208,233
Fidelity Bond Premiums	2,764,847
Insurance/Reinsurance Expenses	11,371,736
Total Taxes, Insurance Premiums and Other Fees	17,344,816
Labor & Wages	
Labor and Wages	66,109,777
Total Labor & Wages	66,109,777
Other Maintenance & Operating Expenses	
Advertising, Promotional and Marketing Expenses	166,706
Printing and Publication Expenses	329,351
Representation Expenses	26,925,023
Transportation and Delivery Expenses	528,058
Rent/Lease Expenses	4,467,145
Membership Dues and Contributions to Organizations	134,759



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	2024
Subscription Expenses	3,950,575
Donations	10,000
Documentary Stamps Expenses	0
Major Events and Conventions Expenses	3,424,751
Other Maintenance and Operating Expenses	128,626,754
Total Other Maintenance & Other Operating Expenses	168,563,120
Total Maintenance & Other Operating Expenses	812,832,458
FINANCIAL EXPENSES	
Bank Charges	48,110
Other Financial Charges	8,400
Total Financial Expenses	56,510
NON-CASH EXPENSES	
Depreciation	
Depreciation-Land Improvements	22,063,311
Depreciation-Infrastructure Assets	1,523,802,104
Depreciation-Buildings and Other Structures	21,376,029
Depreciation-Machinery and Equipment	74,559,737
Depreciation-Transportation Equipment	10,671,358
Depreciation-Furniture, Fixtures and Books	1,878,224
Depreciation-Other Property, Plant and Equipment	541,010
Total Depreciation	1,654,891,773
Amortization	
Amortization-Intangible Assets	5,749,867
Total Amortization	5,749,867
Impairment Loss	
Impairment Loss-Loans and Receivables	3,221,465
Impairment Loss-Property, Plant and Equipment	132,903
Impairment Loss-Other Assets	15,557
Total Impairment Loss	3,369,925
Total Non-Cash Expenses	1,664,011,565
TOTAL CURRENT OPERATING EXPENSES	3,394,483,097
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS	(3,247,193,187)



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2024

ADD/(DEDUCT): NON-OPERATING INCOME, GAINS OR LOSSES

Other Non-Operating Income

Proceeds from Insurance/Indemnities	43,631
Miscellaneous Income	10,349,952
Bid Documents	559,281
Miscellaneous Income - Sale of Goods and Materials	1,924
Hauling/Milling/Drying	7,427
Miscellaneous Income - Payment for Lost Items	6,020
Printing/Xerox/Radio	4,960
Income from NIA Housing	60,403
Laboratory Analysis - Soil and Water Sample/ Material Testing	382,305
Contract Price Adjustment / Liquidated Damages	1,877,484
Scrap of Fixed Assets	482,422
Land Development/Irrigation Development Cost	94,689
Drainage Fee	186,585
Other Miscellaneous Income	6,666,452

Total Other Non-Operating Income

10,393,583

Gains

Gain on Foreign Exchange (FOREX)	618,391
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Total Gains

618,391

TOTAL NON-OPERATING INCOME, GAINS OR LOSSES

11,011,974

SURPLUS/(DEFICIT) BEFORE TAX

(3,236,181,213)

Income Tax Expenses/(Benefit)

0

SURPLUS/(DEFICIT) AFTER TAX

(3,236,181,213)

ASSISTANCE/SUBSIDY

Subsidy from National Government	9,757,490,049
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NET SURPLUS/(DEFICIT) FOR THE PERIOD

6,521,308,836

Certified Correct:

SHARILYN A. BLUZA, CPA, MBA
Manager, Accounting Division

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