



Republic of the Philippines  
**NATIONAL IRRIGATION ADMINISTRATION**  
Edsa, Diliman, Quezon City



**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
**ALL FUNDS**  
**FOR THE QUARTER ENDED JUNE 30, 2024**

	2024
<b>REVENUE</b>	
Service and Business Income	228,707,805
<b>TOTAL REVENUE</b>	<b>228,707,805</b>
<b>CURRENT OPERATING EXPENSES</b>	
Personnel Services	2,142,172,158
Maintenance & Other Operating Expenses	3,461,961,696
Financial Expenses	797,367,078
Non-Cash Expenses	3,885,914,341
<b>TOTAL CURRENT OPERATING EXPENSES</b>	<b>10,287,415,273</b>
<b>SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS</b>	<b>(10,058,707,468)</b>
<b>ADD/(DEDUCT): NON-OPERATING INCOME, GAINS OR LOSSES</b>	
Other non-operating income	20,530,877
Gains	852,528
Losses	(5,275,385)
<b>SURPLUS/(DEFICIT) BEFORE TAX</b>	<b>(10,042,599,449)</b>
Income Tax Expenses/(Benefit)	0
<b>SURPLUS/(DEFICIT) AFTER TAX</b>	<b>(10,042,599,449)</b>
<b>ASSISTANCE/SUBSIDY</b>	<b>36,667,253,627</b>
<b>NET SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<b>26,624,654,178</b>

Certified Correct:

**SHARILYN A. BLUZA, CPA, MBA**  
Manager, Accounting Division

MMF -   
WPM -

Noted by:

**ROBERT VICTOR G. SEARES, JR**  
Deputy Administrator for Administrative  
and Finance Sector



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**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**ALL FUNDS**  
**FOR THE QUARTER ENDED JUNE 30, 2024**

		2024
<b>REVENUES</b>		
<b>SERVICE AND BUSINESS INCOME</b>		
<b>Service Income</b>		
Clearance and Certification Fees		777,700
Inspection Fees		968,100
Verification and Authentication Fees		310,750
Processing Fees		27,750
Fines and Penalties-Service Income		460,525
Other Service Income		2,323,569
<b>Total Service Income</b>		<b>4,868,394</b>
<b>Business Income</b>		
Rent/lease Income		27,229,916
Waterworks System Fees		181,214,897
Irrigation Service Fees		22,491,215
Less: Other Discounts (10% Discount on ISF)		(349,928)
<b>Net Irrigation Service Fees</b>		<b>22,141,288</b>
<b>Add: Water Delivery Fees</b>		
Baligatan Hydro Electric Power Plant (BHEPP)		31,721,043
SN Aboitiz Power-Magat Inc. (SNAP)		50,315,631
8.5 MW Hydro Electric Power Plant (MHEPP)		6,014,424
First Gen Hydro Power Corp. (FGHP)		71,022,512
Income from Hostels Dormitories and Other Like Facilities		11,738,889
Interest Income		3,636,611
Fines and Penalties-Business Income		19,098
<b>Total Business Income</b>		<b>223,839,411</b>
<b>Total Service and Business Income</b>		<b>228,707,805</b>
<b>TOTAL REVENUES</b>		<b>228,707,805</b>

**LESS: CURRENT OPERATING EXPENSES**

**PERSONNEL SERVICES**

**Salaries and Wages**

Salaries and Wages-Regular	724,195,756
Salaries and Wages-Casual/Contractual	755,636,478
<b>Total Salaries &amp; Wages</b>	<b>1,479,832,235</b>

**Other Compensation**

Personnel Economic Relief Allowance (PERA)	104,181,216
Representation Allowance (RA)	5,518,950



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	2024
Transportation Allowance (TA)	3,201,884
Clothing/Uniform Allowance	62,874,414
Subsistence Allowance	272,664
Honoraria	450,259
Hazard Pay	4,800
Longevity Pay	2,409,000
Overtime and Night Pay	4,219,202
Year-End Bonus	23,321
Cash Gift	4,750
Mid-Year Bonus	256,781,454
Directors and Committee Members' Fees	171,000
Other Bonuses and Allowances	836,630
<b>Total Other Compensation</b>	<b>440,949,544</b>
<b>Personnel Benefit Contributions</b>	
Retirement and Life Insurance Premiums	157,414,539
Pag-IBIG Contributions	9,573,537
PhilHealth Contributions	34,181,827
Employees Compensation Insurance Premiums	4,831,756
<b>Total Personnel Benefit Contribution</b>	<b>206,001,658</b>
<b>Other Personnel Benefits</b>	
Terminal Leave Benefits	15,141,749
Other Personnel Benefits	246,973
<b>Total Other Personnel Services</b>	<b>15,388,722</b>
<b>Total Personnel Services</b>	<b>2,142,172,158</b>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	
<b>Travelling Expenses</b>	
Traveling Expenses-Local	106,827,612
Traveling Expenses-Foreign	84,038
<b>Total Traveling Expenses</b>	<b>106,911,650</b>
<b>Training and Scholarship Expenses</b>	
Training Expenses	99,543,356
<b>Total Training and Scholarship Expenses</b>	<b>99,543,356</b>
<b>Supplies and Materials Expenses</b>	
Office Supplies Expenses	47,667,595
Accountable Forms Expenses	303,760
Non-Accountable Forms Expenses	11,957
Drugs and Medicines Expenses	1,198,457
Medical, Dental and Laboratory Supplies Expenses	795,805



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	2024
Fuel, Oil and Lubricants Expenses	137,086,549
Agricultural and Marine Supplies Expenses	140,972,727
Textbooks and Instructional Materials Expenses	14,250
Chemical and Filtering Supplies Expenses	55,800
Linens and Beddings Expenses	67,573
Semi-Expendable Machinery and Equipment Expenses	36,536,283
Semi-Expendable Furniture, Fixtures and Books Expenses	10,169,535
Electrical Supplies and Materials Expenses	1,214,078
Supplies and Materials for Water Systems Operations Expense	64,340
Housekeeping/Cleaning Supplies Expense	1,212,375
Other Supplies and Materials Expenses	28,968,873
<b>Total Supplies and Material Expenses</b>	<b>406,339,957</b>
<b>Utility Expenses</b>	
Water Expenses	7,126,724
Electricity Expenses	194,152,313
Other Utility Expenses	6,398
<b>Total Utility Expenses</b>	<b>201,285,435</b>
<b>Communication Expenses</b>	
Postage and Courier Services	1,168,070
Telephone Expenses	7,262,812
Internet Subscription Expenses	8,896,309
Cable, Satellite, Telegraph and Radio Expenses	173,293
<b>Total Communication Expenses</b>	<b>17,500,484</b>
<b>Awards/Rewards and Prizes</b>	
Awards/Rewards Expenses	3,180,368
Prizes	59,950
<b>Total Awards/Rewards and Prizes</b>	<b>3,240,318</b>
<b>Survey, Research, Exploration and Development Expenses</b>	
Survey Expenses	250,630
Research, Exploration and Development Expenses	34,169,817
<b>Total Survey, Research, Exploration and Development Expenses</b>	<b>34,420,447</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>	
Extraordinary and Miscellaneous Expenses	51,912
<b>Total Confidential, Intelligence and Extra Ordinary Expenses</b>	<b>51,912</b>
<b>Professional Services</b>	
Legal Services	316,590
Auditing Services	45,386,031
Consultancy Services	10,598,770



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	2024
Other Professional Services	846,672
<b>Total Professional Services</b>	<b>57,148,063</b>
<b>General Services</b>	
Environment/Sanitary Services	1,240
Janitorial Services	5,333,102
Other General Services	1,568,868
<b>Total General Services</b>	<b>6,903,210</b>
<b>Repairs and Maintenance</b>	
Repairs and Maintenance-Land Improvements	3,600
Repairs and Maintenance-Infrastructure Assets	1,151,371,018
Repairs and Maintenance-Buildings and Other Structures	13,907,181
Repairs and Maintenance-Machinery and Equipment	31,587,901
Repairs and Maintenance-Transportation Equipment	47,172,052
Repairs and Maintenance-Furniture and Fixtures	105,490
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	432,215
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	51,777
Repairs and Maintenance-Others	2,897,862
Repairs and Maintenance-Other Property, Plant and Equipment	833,272
<b>Total Repair and Maintenance</b>	<b>1,248,362,368</b>
<b>Taxes, Insurance Premiums and Other Fees</b>	
Taxes, Duties and Licenses	6,176,581
Fidelity Bond Premiums	5,852,925
Insurance/Reinsurance Expenses	21,741,997
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>33,771,504</b>
<b>Labor &amp; Wages</b>	
Labor and Wages	154,306,785
<b>Total Labor &amp; Wages</b>	<b>154,306,785</b>
<b>Other Maintenance &amp; Operating Expenses</b>	
Advertising, Promotional and Marketing Expenses	915,434
Printing and Publication Expenses	2,328,338
Representation Expenses	69,604,742
Transportation and Delivery Expenses	859,458
Rent/Lease Expenses	13,484,950
Membership Dues and Contributions to Organizations	113,684
Subscription Expenses	7,719,191
Donations	4,596,060
Litigation/Acquired Assets Expenses	44,619
Major Events and Conventions Expenses	12,451,466
Other Maintenance and Operating Expenses	980,058,265



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	2024
<b>Total Other Maintenance &amp; Other Operating Expenses</b>	<b>1,092,176,206</b>
<b>Total Maintenance &amp; Other Operating Expenses</b>	<b>3,461,961,696</b>
<b>FINANCIAL EXPENSES</b>	
Interest Expenses	797,235,968
Bank Charges	116,110
Other Financial Charges	15,000
<b>Total Financial Expenses</b>	<b>797,367,078</b>
<b>NON-CASH EXPENSES</b>	
<b>Depreciation</b>	
Depreciation-Land Improvements	84,265,361
Depreciation-Infrastructure Assets	3,486,650,886
Depreciation-Buildings and Other Structures	60,632,867
Depreciation-Machinery and Equipment	198,643,507
Depreciation-Transportation Equipment	29,281,395
Depreciation-Furniture, Fixtures and Books	4,243,704
Depreciation-Other Property, Plant and Equipment	1,072,102
<b>Total Depreciation</b>	<b>3,864,789,823</b>
<b>Amortization</b>	
Amortization-Intangible Assets	11,431,269
<b>Total Amortization</b>	<b>11,431,269</b>
<b>Impairment Loss</b>	
Impairment Loss-Loans and Receivables	4,149,540
Impairment Loss-Property, Plant and Equipment	5,512,594
Impairment Loss-Other Assets	31,114
<b>Total Impairment Loss</b>	<b>9,693,249</b>
<b>Total Non-Cash Expenses</b>	<b>3,885,914,341</b>
<b>TOTAL CURRENT OPERATING EXPENSES</b>	<b>10,287,415,273</b>
<b>SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS</b>	<b>(10,058,707,468)</b>
<b>ADD/(DEDUCT): NON-OPERATING INCOME, GAINS OR LOSSES</b>	
<b>Other Non-Operating Income</b>	
Proceeds from Insurance/Indemnities	43,631
Miscellaneous Income	20,487,246
Bid Documents	2,698,640
Miscellaneous Income - Sale of Goods and Materials	1,924
Hauling/Milling/Drying	8,797



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	2024
Miscellaneous Income - Payment for Lost Items	312,452
Printing/Xerox/Radio	5,609
Income from NIA Housing	136,016
Laboratory Analysis - Soil and Water Sample/ Material Testing	987,780
Contract Price Adjustment / Liquidated Damages	2,352,689
Scrap of Fixed Assets	778,273
Land Development/Irrigation Development Cost	179,316
Drainage Fee	244,407
Other Miscellaneous Income	12,781,344
<b>Total Other Non-Operating Income</b>	<b>20,530,877</b>
<b>Gains</b>	
Gain on Foreign Exchange (FOREX)	694,089
Gain on Sale of Unserviceable Property	158,439
<b>Total Gains</b>	<b>852,528</b>
<b>Losses</b>	
Loss on Foreign Exchange (FOREX)	(119,143)
Loss on Sale of Investment Property	(5,135,042)
Loss of Assets	(21,200)
<b>Total Losses</b>	<b>(5,275,385)</b>
<b>TOTAL NON-OPERATING INCOME, GAINS OR LOSSES</b>	<b>16,108,020</b>
<b>SURPLUS/(DEFICIT) BEFORE TAX</b>	<b>(10,042,599,449)</b>
Income Tax Expenses/(Benefit)	0
<b>SURPLUS/(DEFICIT) AFTER TAX</b>	<b>(10,042,599,449)</b>
<b>Assistance/Subsidy</b>	
Subsidy from National Government	36,667,253,627
<b>NET SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<b>26,624,654,178</b>

Certified Correct:

**SHARILYN A. BLUZA, CPA, MBA**  
Manager, Accounting Division

MME - J  
WPM - J

Noted by:

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Deputy Administrator for Administrative  
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