



Republic of the Philippines  
**NATIONAL IRRIGATION ADMINISTRATION**  
Edsa, Diliman, Quezon City

**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
**ALL FUNDS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	2024
<b>REVENUE</b>	
Service and Business Income	626,951,369
Gains	52,729,805
<b>TOTAL REVENUE</b>	<b>679,681,174</b>
<b>CURRENT OPERATING EXPENSES</b>	
Personnel Services	3,087,788,554
Maintenance & Other Operating Expenses	6,600,253,621
Financial Expenses	797,458,318
Direct Costs	5,073,541
Non-Cash Expenses	6,061,861,209
<b>TOTAL CURRENT OPERATING EXPENSES</b>	<b>16,552,435,244</b>
<b>SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS</b>	<b>(15,872,754,070)</b>
<b>ADD/(DEDUCT): NON-OPERATING INCOME, GAINS OR LOSSES</b>	
Other non-operating income	36,985,651
Gains	2,936,834
Losses	(2,315,059)
<b>SURPLUS/(DEFICIT) BEFORE TAX</b>	<b>(15,835,146,643)</b>
Income Tax Expenses/(Benefit)	0
<b>SURPLUS/(DEFICIT) AFTER TAX</b>	<b>(15,835,146,643)</b>
<b>ASSISTANCE/SUBSIDY</b>	<b>54,363,325,991</b>
<b>NET SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<b>38,528,179,348</b>

Certified Correct:

**SHARILYN A. BLUZA, CPA, MBA**  
Manager, Accounting Division

HRF-  
WMA-f

Noted by:

**ROBERT VICTOR G. SEARES, JR**  
Deputy Administrator for Administrative  
and Finance Sector

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**NATIONAL IRRIGATION ADMINISTRATION**  
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**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**ALL FUNDS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	2024
<b>REVENUES</b>	
<b>SERVICE AND BUSINESS INCOME</b>	
<b>Service Income</b>	
Clearance and Certification Fees	1,093,800
Legal Fees	16,500
Inspection Fees	1,542,650
Verification and Authentication Fees	714,750
Processing Fees	40,000
Fines and Penalties-Service Income	733,266
Other Service Income	4,516,623
<b>Total Service Income</b>	<b>8,657,590</b>
<b>Business Income</b>	
Rent/lease Income	49,476,087
Waterworks System Fees	506,308,383
Irrigation Service Fees	30,602,101
Less: Other Discounts (10% Discount on ISF)	(363,072)
<b>Net Irrigation Service Fees</b>	<b>30,239,029</b>
<b>Add: Water Delivery Fees</b>	
Baligatan Hydro Electric Power Plant (BHEPP)	70,935,430
SN Aboitiz Power-Magat Inc. (SNAP)	314,994,321
8.5 MW Hydro Electric Power Plant (MHEPP)	7,838,418
First Gen Hydro Power Corp. (FGHP)	71,022,512
Fresh River Lakes Corp. (FRLC)	11,278,672
Income from Hostels Dormitories and Other Like Facilities	18,539,140
Sales Revenue	35,965,934
Interest Income	7,985,138
Fines and Penalties-Business Income	19,098
<b>Total Business Income</b>	<b>618,293,780</b>
<b>TOTAL SERVICE AND BUSINESS INCOME</b>	<b>626,951,369</b>
<b>GAINS</b>	
Gain on Initial Recognition of Agricultural Produce	52,729,805
<b>TOTAL GAINS</b>	<b>52,729,805</b>
<b>TOTAL REVENUES</b>	<b>679,681,174</b>



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	2024
<b>LESS: CURRENT OPERATING EXPENSES</b>	
<b>PERSONNEL SERVICES</b>	
<b>Salaries and Wages</b>	
Salaries and Wages-Regular	1,074,494,760
Salaries and Wages-Casual/Contractual	1,162,880,282
<b>Total Salaries &amp; Wages</b>	<b>2,237,375,042</b>
<b>Other Compensation</b>	
Personnel Economic Relief Allowance (PERA)	163,356,495
Representation Allowance (RA)	8,839,450
Transportation Allowance (TA)	5,304,384
Clothing/Uniform Allowance	64,630,914
Subsistence Allowance	285,042
Honoraria	189,118
Hazard Pay	4,800
Longevity Pay	4,426,101
Overtime and Night Pay	7,383,836
Year-End Bonus	42,586
Cash Gift	8,000
Mid-Year Bonus	257,272,658
Directors and Committee Members' Fees	276,000
Other Bonuses and Allowances	1,271,692
<b>Total Other Compensation</b>	<b>513,291,076</b>
<b>Personnel Benefit Contributions</b>	
Retirement and Life Insurance Premiums	240,636,789
Pag-IBIG Contributions	15,349,071
PhilHealth Contributions	53,321,205
Employees Compensation Insurance Premiums	7,671,602
<b>Total Personnel Benefit Contribution</b>	<b>316,978,667</b>
<b>Other Personnel Benefits</b>	
Terminal Leave Benefits	19,799,538
Other Personnel Benefits	344,230
<b>Total Other Personnel Services</b>	<b>20,143,768</b>
<b>TOTAL PERSONNEL SERVICES</b>	<b>3,087,788,554</b>





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	2024
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	
<b>Travelling Expenses</b>	
Traveling Expenses-Local	188,809,614
Traveling Expenses-Foreign	1,308,022
<b>Total Traveling Expenses</b>	<b>190,117,636</b>
<b>Training and Scholarship Expenses</b>	
Training Expenses	187,459,172
<b>Total Training and Scholarship Expenses</b>	<b>187,459,172</b>
<b>Supplies and Materials Expenses</b>	
Office Supplies Expenses	78,910,565
Accountable Forms Expenses	506,515
Non-Accountable Forms Expenses	21,500
Drugs and Medicines Expenses	2,340,315
Medical, Dental and Laboratory Supplies Expenses	1,229,987
Fuel, Oil and Lubricants Expenses	239,755,179
Agricultural and Marine Supplies Expenses	696,294,313
Textbooks and Instructional Materials Expenses	14,250
Chemical and Filtering Supplies Expenses	55,800
Linene and Beddings Expenses	143,112
Semi-Expendable Machinery and Equipment Expenses	62,267,588
Semi-Expendable Furniture, Fixtures and Books Expenses	25,697,150
Electrical Supplies and Materials Expenses	2,334,208
Supplies and Materials for Water Systems Operations Expense	64,340
Housekeeping/Cleaning Supplies Expense	1,878,150
Other Supplies and Materials Expenses	58,080,397
<b>Total Supplies and Material Expenses</b>	<b>1,169,593,367</b>
<b>Utility Expenses</b>	
Water Expenses	12,094,782
Electricity Expenses	351,596,120
Other Utility Expenses	116,057
<b>Total Utility Expenses</b>	<b>363,806,958</b>
<b>Communication Expenses</b>	
Postage and Courier Services	1,681,891
Telephone Expenses	10,796,606
Internet Subscription Expenses	14,217,138
Cable, Satellite, Telegraph and Radio Expenses	248,869



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	2024
<b>Total Communication Expenses</b>	<b>26,944,504</b>
<b>Awards/Rewards and Prizes</b>	
Awards/Rewards Expenses	8,113,153
Prizes	437,535
<b>Total Awards/Rewards and Prizes</b>	<b>8,550,688</b>
<b>Survey, Research, Exploration and Development Expenses</b>	
Survey Expenses	485,791
Research, Exploration and Development Expenses	50,474,029
<b>Total Survey, Research, Exploration and Development Expenses</b>	<b>50,959,820</b>
<b>Demolition/Relocation and Desilting/Drilling/Dredging Expenses</b>	
Desilting, Drilling and Dredging Expenses	302,192
<b>Total Demolition/Relocation and Desilting/Drilling/Dredging Expenses</b>	<b>302,192</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>	
Extraordinary and Miscellaneous Expenses	173,268
<b>Total Confidential, Intelligence and Extra Ordinary Expenses</b>	<b>173,268</b>
<b>Professional Services</b>	
Legal Services	643,721
Auditing Services	64,872,036
Consultancy Services	12,318,720
Other Professional Services	2,257,543
<b>Total Professional Services</b>	<b>80,092,020</b>
<b>General Services</b>	
Environment/Sanitary Services	2,240
Janitorial Services	9,394,250
Security Services	978,626
Other General Services	2,083,453
<b>Total General Services</b>	<b>12,458,569</b>
<b>Repairs and Maintenance</b>	
Repairs and Maintenance-Land Improvements	683,600
Repairs and Maintenance-Infrastructure Assets	1,827,347,574
Repairs and Maintenance-Buildings and Other Structures	24,338,049
Repairs and Maintenance-Machinery and Equipment	47,380,854
Repairs and Maintenance-Transportation Equipment	89,140,993
Repairs and Maintenance-Furniture and Fixtures	412,405



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	2024
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	667,130
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	57,027
Repairs and Maintenance-Others	14,196,887
Repairs and Maintenance-Other Property, Plant and Equipment	436,989
<b>Total Repair and Maintenance</b>	<b>2,004,661,508</b>
<b>Taxes, Insurance Premiums and Other Fees</b>	
Taxes, Duties and Licenses	9,235,259
Fidelity Bond Premiums	10,567,399
Insurance/Reinsurance Expenses	37,017,168
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>56,819,826</b>
<b>Labor &amp; Wages</b>	
Labor and Wages	265,892,121
<b>Total Labor &amp; Wages</b>	<b>265,892,121</b>
<b>Other Maintenance &amp; Operating Expenses</b>	
Advertising, Promotional and Marketing Expenses	1,293,966
Printing and Publication Expenses	3,481,158
Representation Expenses	128,368,405
Transportation and Delivery Expenses	1,592,091
Rent/Lease Expenses	55,053,288
Membership Dues and Contributions to Organizations	128,684
Subscription Expenses	23,939,356
Donations	7,316,590
Litigation/Acquired Assets Expenses	44,619
Fees and Commission Expenses	6,938
Major Events and Conventions Expenses	25,245,134
Legal Defense Expense	10,000
Other Maintenance and Operating Expenses	1,935,941,743
<b>Total Other Maintenance &amp; Other Operating Expenses</b>	<b>2,182,421,972</b>
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>6,600,253,621</b>
<b>FINANCIAL EXPENSES</b>	
Interest Expenses	797,235,968
Bank Charges	205,820
Other Financial Charges	16,530
<b>TOTAL FINANCIAL EXPENSES</b>	<b>797,458,318</b>





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	2024
<b>DIRECT COSTS</b>	
Cost of Sales	5,073,541
<b>TOTAL DIRECT COSTS</b>	<b>5,073,541</b>
<b>NON-CASH EXPENSES</b>	
<b>Depreciation</b>	
Depreciation-Land Improvements	33,582,907
Depreciation-Infrastructure Assets	5,527,177,730
Depreciation-Buildings and Other Structures	97,619,685
Depreciation-Machinery and Equipment	324,763,290
Depreciation-Transportation Equipment	43,328,819
Depreciation-Furniture, Fixtures and Books	6,468,462
Depreciation-Other Property, Plant and Equipment	1,597,521
<b>Total Depreciation</b>	<b>6,034,538,414</b>
<b>Amortization</b>	
Amortization-Intangible Assets	17,271,762
<b>Total Amortization</b>	<b>17,271,762</b>
<b>Impairment Loss</b>	
Impairment Loss-Loans and Receivables	4,149,540
Impairment Loss-Property, Plant and Equipment	5,854,820
Impairment Loss-Other Assets	46,672
<b>Total Impairment Loss</b>	<b>10,051,033</b>
<b>TOTAL NON-CASH EXPENSES</b>	<b>6,061,861,209</b>
<b>TOTAL CURRENT OPERATING EXPENSES</b>	<b>16,552,435,244</b>
<b>SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS</b>	<b>(15,872,754,070)</b>
<b>ADD/(DEDUCT): NON-OPERATING INCOME, GAINS OR LOSSES</b>	
<b>Other Non-Operating Income</b>	
Proceeds from Insurance/Indemnities	43,631
Miscellaneous Income	36,942,020
Bid Documents	7,529,734
Miscellaneous Income - Sale of Goods and Materials	12,424
Hauling/Milling/Drying	8,997



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	2024
Miscellaneous Income - Payment for Lost Items	316,877
Printing/Xerox/Radio	61,657
Income from NIA Housing	123,193
Laboratory Analysis - Soil and Water Sample/ Material Testing	1,842,197
Contract Price Adjustment / Liquidated Damages	3,225,939
Scrap of Fixed Assets	2,371,125
Land Development/Irrigation Development Cost	245,816
Drainage Fee	915,136
Other Miscellaneous Income	20,200,925
<b>Total Other Non-Operating Income</b>	<b>36,985,651</b>
<b>Gains</b>	
Gain on Foreign Exchange (FOREX)	2,778,395
Gain on Sale of Unserviceable Property	158,439
<b>Total Gains</b>	<b>2,936,834</b>
<b>Losses</b>	
Loss on Foreign Exchange (FOREX)	(2,199,852)
Loss of Assets	(66,566)
Loss on Sale of Unserviceable Property	(48,641)
<b>Total Losses</b>	<b>(2,315,059)</b>
<b>TOTAL NON-OPERATING INCOME, GAINS OR LOSSES</b>	<b>37,607,427</b>
<b>SURPLUS/(DEFICIT) BEFORE TAX</b>	<b>(15,835,146,643)</b>
Income Tax Expenses/(Benefit)	0
<b>SURPLUS/(DEFICIT) AFTER TAX</b>	<b>(15,835,146,643)</b>
<b>ASSISTANCE/SUBSIDY</b>	
Subsidy from National Government	54,363,325,991
<b>NET SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<b>38,528,179,348</b>

Certified Correct:

**SHARILYN A. BLUZA, CPA, MBA**  
Manager, Accounting Division

MMF  
WPM

Noted by:

**ROBERT VICTOR G. SEARES, JR**  
Deputy Administrator for Administrative  
and Finance Sector

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