



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City

CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Note	2023	2022 (As Restated)
REVENUE			
Service and Business Income	22	1,333,643,539	1,914,159,858
Shares, Grants and Donations	23	16,291,212	2,847,606
TOTAL REVENUE		1,349,934,751	1,917,007,464
CURRENT OPERATING EXPENSES			
Personnel Services	24	5,000,648,148	4,554,308,367
Maintenance & Other Operating Expenses	25	5,771,048,517	5,768,143,418
Financial Expenses	26	2,885,181,507	1,086,224,806
Non-Cash Expenses	27	8,790,922,752	16,584,243,462
TOTAL CURRENT OPERATING EXPENSES		22,447,800,924	27,992,920,053
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS		(21,097,866,173)	(26,075,912,589)
ADD/(DEDUCT): NON-OPERATING INCOME, GAINS OR LOSSES			
Other non-operating income	28	81,512,165	85,118,554
Gains	29	4,703,805	10,413,829
Losses	30	(28,574,570)	(10,283,122)
SURPLUS/(DEFICIT) BEFORE TAX		(21,040,224,773)	(25,990,663,328)
Income Tax Expenses/(Benefit)	31	0	0
SURPLUS/(DEFICIT) AFTER TAX		(21,040,224,773)	(25,990,663,328)
ASSISTANCE/SUBSIDY	32	42,533,386,172	42,927,377,119
NET SURPLUS/(DEFICIT) FOR THE PERIOD		21,493,161,399	16,936,713,791

Certified Correct:

SHARILYN A. BLUZA, CPA, MBA
Manager, Accounting Division

MMF -
MMH -

Noted by:

ROBERT VICTOR G. SEARES, JR
Deputy Administrator for Administrative
and Finance Sector



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DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	NOTE	2023	2022 (As Restated)
REVENUES			
SERVICE AND BUSINESS INCOME			
Service Income			
Permit Fees	22	2,000	0
Clearance and Certification Fees	22	1,398,700	7,772,905
Inspection Fees	22	1,754,000	743,250
Verification and Authentication Fees	22	567,250	0
Processing Fees	22	53,500	0
Fines and Penalties-Service Income	22	2,260,996	3,107,150
Other Service Income	22	837,710	1,237,375
Total Service Income		6,874,156	12,860,680
Business Income			
Rent/lease Income	22	65,256,940	55,391,241
Waterworks System Fees	22.1	506,472,977	610,502,098
Irrigation Service Fees	22.1	36,078,906	36,982,752
Less: Other Discounts (10% Discount on ISF)	22.1	(605,357)	(929,487)
Net Irrigation Service Fees		35,473,549	36,053,265
CIP/CIS/RIS Amortization & Equity	22.1	0	1,586,349
Pump Amortization & Equity	22.1	0	24,000
Add: Water Delivery Fees			
Baligatan Hydro Electric Power Plant (BHEPP)	22.2	149,048,688	192,918,012
SN Aboitiz Power-Magat Inc. (SNAP)	22.2	198,100,055	255,671,789
8.5 MW Hydro Electric Power Plant (MHEPP)	22.2	11,883,752	13,590,700
First Gen Hydro Power Corp. (F-GHP)	22.2	111,988,933	110,657,983
Power Supply System Revenue	22.3	689,613,404	1,174,854,723
Landing and Parking Fees	22	0	6,000
Income from Hostels Dormitories and Other Like Facilities	22	23,506,630	28,307,313
Interest Income	22	9,174,603	8,943,049
Fines and Penalties-Business Income	22	19,329	1,798
Management Fees	22	32,725,500	23,292,956
Total Business Income		1,326,769,383	1,901,299,178
Total Service and Business Income		1,333,643,539	1,914,159,858
SHARES, GRANTS AND DONATIONS			
Donations in Kind	23	16,291,212	2,847,606
Total Shares, Grants and Donations		16,291,212	2,847,606
TOTAL REVENUES		1,349,934,751	1,917,007,464



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	NOTE	2023	2022 (As Restated)
LESS: CURRENT OPERATING EXPENSES			
PERSONNEL SERVICES			
Salaries and Wages			
Salaries and Wages-Regular	24.1	1,475,425,057	1,416,093,470
Salaries and Wages-Casual/Contractual	24.1	1,492,388,405	1,353,327,061
Total Salaries & Wages		2,967,813,462	2,771,420,531
Other Compensation			
Personnel Economic Relief Allowance (PERA)	24.2	206,519,400	197,481,852
Representation Allowance (RA)	24.2	66,580,292	11,294,863
Transportation Allowance (TA)	24.2	64,298,400	7,683,150
Clothing/Uniform Allowance	24.2	51,417,250	51,875,267
Subsistence Allowance	24.2	55,590	241,171
Laundry Allowance	24.2	0	1,358
Honoraria	24.2	2,352,959	3,946,332
Hazard Pay	24.2	10,560	0
Longevity Pay	24.2	6,597,500	5,400,000
Overtime and Night Pay	24.2	16,574,336	24,563,524
Year-End Bonus	24.2	247,177,899	236,693,469
Cash Gift	24.2	54,606,064	63,988,393
Mid-Year Bonus	24.2	250,416,260	205,791,709
Directors and Committee Members' Fees	24.2	198,000	17,467,817
Other Bonuses and Allowances	24.2	519,467,219	472,843,188
Total Other Compensation		1,486,271,729	1,299,272,093
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	24.3	357,493,534	328,899,206
Pag-IBIG Contributions	24.3	10,892,428	10,752,699
PhilHealth Contributions	24.3	62,007,663	52,228,231
Employees Compensation Insurance Premiums	24.3	10,898,682	10,320,117
Total Personnel Benefit Contribution		441,292,307	402,200,253
Other Personnel Benefits			
Retirement Gratuity	24.4	1,390,719	0
Terminal Leave Benefits	24.4	101,613,120	80,275,135
Other Personnel Benefits	24.4	2,266,811	1,140,355
Total Other Personnel Services		105,270,650	81,415,490
Total Personnel Services		5,000,648,148	4,554,308,367



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	NOTE	2023	2022 (As Restated)
MAINTENANCE AND OTHER OPERATING EXPENSES			
Travelling Expenses			
Traveling Expenses-Local	25.6	262,101,895	216,743,615
Traveling Expenses-Foreign	25.6	1,743,356	4,742,832
Total Traveling Expenses		263,845,251	221,486,447
Training and Scholarship Expenses			
Training Expenses	25.2	304,559,137	432,939,381
Total Training and Scholarship Expenses		304,559,137	432,939,381
Supplies and Materials Expenses			
Office Supplies Expenses	25.3	111,631,249	199,425,839
Accountable Forms Expenses	25.3	558,100	679,055
Non-Accountable Forms Expenses	25.3	0	15,480
Food Supplies Expenses	25.3	11,385	3,231
Drugs and Medicines Expenses	25.3	4,862,383	6,782,739
Medical, Dental and Laboratory Supplies Expenses	25.3	3,922,781	8,432,277
Fuel, Oil and Lubricants Expenses	25.3	334,892,147	480,372,385
Agricultural and Marine Supplies Expenses	25.3	6,095,372	978,420
Textbooks and Instructional Materials Expenses	25.3	23,993	23,691
Military, Police and Traffic Supplies Expenses	25.3	175,726	40,790
Chemical and Filtering Supplies Expenses	25.3	95,740	649,950
Linens and Beddings Expenses	25.3	1,120	294,060
Semi-Expendable Machinery and Equipment Expenses	25.3	89,738,677	168,690,038
Semi-Expendable Furniture, Fixtures and Books Expenses	25.3	46,011,526	29,425,619
Electrical Supplies and Materials Expenses	25.3	1,553,118	1,492,203
Supplies and Materials for Water Systems Operations Expenses	25.3	147,215	1,444,215
Housekeeping/Cleaning Supplies Expense	25.3	2,264,442	2,242,291
Other Supplies and Materials Expenses	25.3	83,754,670	160,952,001
Total Supplies and Material Expenses		685,739,644	1,061,944,284
Utility Expenses			
Water Expenses	25.4	13,733,329	12,172,020
Electricity Expenses	25.4	384,868,428	402,504,682
Gas/Heating Expenses	25.4	3,142	2,725
Other Utility Expenses	25.4	67,449	103,196
Total Utility Expenses		398,672,348	414,782,623
Communication Expenses			
Postage and Courier Services	25.8	2,669,631	2,619,003
Telephone Expenses	25.8	17,402,048	15,074,930
Internet Subscription Expenses	25.8	19,902,217	16,160,808



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	NOTE	2023	2022 (As Restated)
Cable, Satellite, Telegraph and Radio Expenses	25.8	498,662	576,576
Total Communication Expenses		40,472,558	34,431,317
Awards/Rewards and Prizes			
Awards/Rewards Expenses	25.10	9,374,235	6,193,213
Prizes	25.10	789,018	279,550
Total Awards/Rewards and Prizes		10,163,253	6,472,763
Survey, Research, Exploration and Development Expenses			
Survey Expenses	25.11	831,788	244,559
Research, Exploration and Development Expenses	25.11	103,743,124	106,666,749
Total Survey, Research, Exploration and Development Expenses		104,574,912	106,911,308
Generation, transmission and distribution Expenses			
Generation, Transmission and Distribution Expenses	25	9,100	96,101
Total Generation, transmission and distribution		9,100	96,101
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	25	387,626	425,949
Total Confidential, Intelligence and Extra Ordinary Expenses		387,626	425,949
Professional Services			
Legal Services	25.5	618,252	1,470,125
Auditing Services	25.5	96,903,520	110,480,302
Consultancy Services	25.5	526,690	30,194,464
Other Professional Services	25.5	8,635,879	11,463,747
Total Professional Services		106,684,341	153,617,638
General Services			
Environment/Sanitary Services	25.9	0	46,500
Janitorial Services	25.9	15,482,666	16,475,637
Security Services	25.9	5,817,359	7,366,290
Other General Services	25.9	2,245,904	2,020,699
Total General Services		23,545,929	25,909,126
Repairs and Maintenance			
Repairs and Maintenance-Land Improvements	25.1	2,410,030	1,395,811
Repairs and Maintenance-Infrastructure Assets	25.1	1,978,970,122	1,043,071,802
Repairs and Maintenance-Buildings and Other Structure	25.1	45,869,634	266,318,235
Repairs and Maintenance-Machinery and Equipment	25.1	71,051,841	105,396,007
Repairs and Maintenance-Transportation Equipment	25.1	118,080,691	118,999,440
Repairs and Maintenance-Furniture and Fixtures	25.1	956,505	1,228,451



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	NOTE	2023	2022 (As Restated)
Repairs and Maintenance-Leased Assets	25.1	0	587,278
Repairs and Maintenance-Semi-Expendable Machinery	25.1	1,174,566	580,184
Repairs and Maintenance-Semi-Expendable Furniture, F	25.1	180,643	43,929
Repairs and Maintenance-Others	25.1	15,534,128	389,580
Repairs and Maintenance-Other Property, Plant and Equ	25.1	1,042,897	13,923,670
Total Repair and Maintenance		2,235,271,077	1,551,934,387
Assistance/Subsidy/Contribution			
Assistance/Subsidies/Contribution-Others	25	0	77,281
Total Assistance/Subsidy/Contribution		0	77,281
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	25.7	83,038,208	21,923,435
Fidelity Bond Premiums	25.7	11,595,350	11,026,411
Insurance/Reinsurance Expenses	25.7	40,607,542	33,863,786
Total Taxes, Insurance Premiums and Other Fees		135,241,100	66,813,632
Labor & Wages			
Labor and Wages	25	310,483,044	320,526,552
Total Labor & Wages		310,483,044	320,526,552
Other Maintenance & Operating Expenses			
Advertising, Promotional and Marketing Expenses	25.12	971,250	1,355,697
Printing and Publication Expenses	25.12	7,324,091	4,909,203
Representation Expenses	25.12	186,338,355	96,874,439
Transportation and Delivery Expenses	25.12	2,553,207	1,863,358
Rent/Lease Expenses	25.12	51,660,775	163,025,963
Membership Dues and Contributions to Organizations	25.12	142,493	128,429
Subscription Expenses	25.12	22,478,075	14,247,863
Donations	25.12	20,449,388	29,055,180
Litigation/Acquired Assets Expenses	25.12	6,947,658	0
Documentary Stamps Expenses	25.12	853,034	285,297
Major Events and Conventions Expenses	25.12	20,733,685	5,170,081
Legal Defense Expense	25.12	25,300	0
Other Maintenance and Operating Expenses	25.12	830,921,886	1,052,859,119
Total Other Maintenance & Other Operating Expenses		1,151,399,197	1,369,774,629
Total Maintenance & Other Operating Expenses		5,771,048,517	5,768,143,418
FINANCIAL EXPENSES			
Interest Expenses	26	2,884,874,747	1,085,925,147
Bank Charges	26	306,760	231,532



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	NOTE	2023	2022 (As Restated)
Other Financial Charges	26	0	68,127
Total Financial Expenses		2,885,181,507	1,086,224,806
NON-CASH EXPENSES			
Depreciation			
Depreciation-Land Improvements	27	216,645,059	220,194,230
Depreciation-Infrastructure Assets	27	7,517,700,884	10,992,568,327
Depreciation-Buildings and Other Structures	27	134,133,964	196,183,309
Depreciation-Machinery and Equipment	27	388,068,503	379,324,275
Depreciation-Transportation Equipment	27	65,917,388	65,468,221
Depreciation-Furniture, Fixtures and Books	27	9,038,479	6,793,311
Depreciation-Leased Assets	27	0	511
Depreciation-Other Property, Plant and Equipment	27	2,734,843	2,824,705
Total Depreciation		8,334,239,120	11,863,356,889
Amortization			
Amortization-Intangible Assets	27	23,740,500	18,986,104
Total Amortization		23,740,500	18,986,104
Impairment Loss			
Impairment Loss-Loans and Receivables	27	128,236,095	0
Impairment Loss-Lease Receivables	27	0	3,124,599,792
Impairment Loss-Other Receivables	27	143,855,033	1,109,261,674
Impairment Loss-Inventories	27	375	0
Impairment Loss-Property, Plant and Equipment	27	160,786,675	467,341,328
Impairment Loss-Other Assets	27	64,954	697,675
Total Impairment Loss		432,943,132	4,701,900,469
Total Non-Cash Expenses		8,790,922,752	16,584,243,462
TOTAL CURRENT OPERATING EXPENSES		22,447,800,924	27,992,920,053
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS		(21,097,866,173)	(26,075,912,589)

ADD/(DEDUCT): NON-OPERATING INCOME, GAINS OR LOSSES

Other Non-Operating Income

Miscellaneous Income	28	81,512,165	85,118,554
Bid Documents	28	27,439,330	19,084,174
Miscellaneous Income - Sale of Goods and Materials	28	1,696,718	15,760
Hauling/Milling/Drying	28	13,869	9,775
Miscellaneous Income - Disallowance	28	0	64,518



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	NOTE	2023	2022 (As Restated)
Miscellaneous Income - Payment for Lost Items	28	5,713	12,804
Printing/Xerox/Radio	28	116,334	95,036
Income from NIA Housing	28	252,475	219,100
Laboratory Analysis - Soil and Water Sample/ Material Testing	28	4,792,235	138,275
Contract Price Adjustment / Liquidated Damages	28	730,897	457,258
Scrap of Fixed Assets	28	1,326,723	8,341,601
Land Development/Irrigation Development Cost	28	483,314	650,269
Drainage Fee	28	1,999,870	2,010,556
Other Miscellaneous Income	28	42,654,687	54,019,428
Total Other Non-Operating Income		81,512,165	85,118,554
Gains			
Gain on Foreign Exchange (FOREX)	29	3,984,425	8,709,609
Gain on Sale of Property, Plant and Equipment	29	20,987	1,138,205
Gain on Sale of Unserviceable Property	29	698,393	566,015
Total Gains		4,703,805	10,413,829
Losses			
Loss on Foreign Exchange (FOREX)	30	(28,511,934)	(10,218,620)
Loss on Sale of Property, Plant and Equipment	30	0.00	(3,186)
Loss of Assets	30	(62,636)	(20,618)
Loss on Sale of Unserviceable Property	30	0.00	(40,698)
Total Losses		(28,574,570)	(10,283,122)
TOTAL NON-OPERATING INCOME, GAINS OR LOSSES		57,641,400	85,249,261
SURPLUS/(DEFICIT) BEFORE TAX		(21,040,224,773)	(25,990,663,328)
Income Tax Expenses/(Benefit)	31	0	0
SURPLUS/(DEFICIT) AFTER TAX		(21,040,224,773)	(25,990,663,328)
Assistance/Subsidy			
Subsidy from National Government	32	42,533,386,172	42,927,377,119
NET SURPLUS/(DEFICIT) FOR THE PERIOD		21,493,161,399	16,936,713,791

Certified Correct:

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