



Republic of the Philippines  
**NATIONAL IRRIGATION ADMINISTRATION**  
Edsa, Diliman, Quezon City



**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**AS OF MARCH 31, 2024**

	2024
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and Cash Equivalents	24,286,067,017
Receivables, net	3,096,998,169
Inventories, net	114,640,457
Other Current Assets, net	3,664,669,204
<b>TOTAL CURRENT ASSETS</b>	<b>31,162,374,848</b>
<b>NON- CURRENT ASSETS</b>	
Other Investments, net	0
Investment Property	2,082,569
Property, Plant and Equipment, net	296,660,069,872
Intangible Assets, net	203,951,953
<b>TOTAL NON CURRENT ASSETS</b>	<b>296,866,104,393</b>
<b>TOTAL ASSETS</b>	<b>328,028,479,241</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Financial Liabilities	953,961,537
Inter-Agency Payables	79,045,508,492
Trust Liabilities	2,909,998,724
Provisions	1,121,168,046
Other Payables	2,297,883,817
<b>TOTAL CURRENT LIABILITIES</b>	<b>86,328,520,616</b>
<b>NON- CURRENT LIABILITIES</b>	
Deferred Credits/Unearned Revenue/Income	5,120,278,589
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>5,120,278,589</b>
<b>TOTAL LIABILITIES</b>	<b>91,448,799,205</b>
<b>NET ASSETS (Total Assets less Total Liabilities)</b>	<b>236,579,680,036</b>
<b>EQUITY</b>	
Government Equity	236,579,680,036
<b>NET ASSETS/EQUITY</b>	<b>236,579,680,036</b>

Certified Correct:

**SHARILYN A. BLUZA, CPA, MBA**  
Manager, Accounting Division

MNF -  
WPM -fr

Noted by:

**ROBERT VICTOR G. SEARES, JR**  
Deputy Administrator for Administrative  
and Finance Sector



**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**AS OF MARCH 31, 2024**

2024

**ASSETS**

**CURRENT ASSETS**

**CASH AND CASH EQUIVALENTS**

**24,286,067,017**

**Cash on Hand**

**6,776,093**

Cash-Collecting Officers

1,824,593

Petty Cash

4,951,500

**Cash in Bank - Local Currency**

**23,762,710,799**

Cash in Bank-Local Currency, Current Account

23,711,980,283

Cash in Bank-Local Currency, Savings Account

50,730,516

**Cash in Bank - Foreign Currency**

**854,606**

Cash in Bank-Foreign Currency, Savings Account

854,606

**Cash Equivalents**

**515,725,518**

Time Deposits-Local Currency

470,346,787

Time Deposits-Foreign Currency

45,378,731

**RECEIVABLES**

**3,096,998,169**

**Loans and Receivable Accounts**

**459,872,467**

Accounts Receivable

5,395,183,685

*Less: Allowance for Impairment-Accounts Receivable*

(4,935,356,139)

Accounts Receivable, Net

459,827,545

Loans Receivables-Others

3,842,915

*Less: Allowance for Impairment-Loans Receivable-Others*

(3,797,994)

Loans Receivables-Others, Net

44,921

**Inter-Agency Receivables**

**2,012,121,992**

Due from National Government Agencies

720,914,219

*Less: Allowance for Impairment-Due from National Government Agencies*

(690,799,975)

Due from National Government Agencies, Net

30,114,244

Due from Local Government Units

84,037,024

*Less: Allowance for Impairment-Due from Local Government Units*

(67,654,013)

Due from Local Government Units, Net

16,383,011

Due from Other Government Corporations

1,998,713,945

*Less: Allowance for Impairment-Due from Other Government Corporations*

(33,089,208)

Due from Other Government Corporations, Net

1,965,624,737

**Intra-Agency Receivables**

**32,277,604**

Due from Other Funds

32,277,694

**Other Receivables**

**592,726,017**

Receivables-Disallowances/Charges

98,921,317

Due from Officers and Employees

7,340,231

*Less: Allowance for Impairment -Due from Officers and Employees*

(4,694,386)

Due from Officers and Employees, Net

2,645,845

Other Receivables

1,021,754,930

*Less: Allowance for Impairment-Other Receivables*

(530,596,076)

Other Receivables, Net

491,158,854

**INVENTORIES**

**114,640,457**



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**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**AS OF MARCH 31, 2024**

	2024
<b>Inventory Held for Distribution</b>	<b>29,593,717</b>
Property and Equipment for Distribution	29,593,717
<b>Inventory Held for Consumption</b>	<b>78,561,496</b>
Office Supplies Inventory	17,145,525
Non-Accountable Forms Inventory	0
Medical, Dental and Laboratory Supplies Inventory	75,665
Fuel, Oil and Lubricants Inventory	4,027,747
Textbooks and Instructional Materials Inventory	15,831
Construction Materials Inventory	50,284,971
Other Supplies and Materials Inventory	7,011,758
<b>Semi-Expendable Machinery and Equipment</b>	<b>5,225,627</b>
Semi-Expendable Office Equipment	1,579,144
<i>Less: Allowance for Impairment-Semi-Expendable Office Equipment</i>	<i>0</i>
Semi-Expendable Office Equipment, Net	1,579,144
Semi-Expendable Information and Communications Technology Equipment	2,442,503
Semi-Expendable Communications Equipment	271,009
Semi-Expendable Military, Police and Security Equipment	327,520
<i>Less: Allowance for Impairment-Semi-Expendable Military, Police and Security Equipm</i>	<i>(171,129)</i>
Semi-Expendable Military, Police and Security Equipment, Net	156,391
Semi-Expendable Technical and Scientific Equipment	211,512
Semi-Expendable Construction Equipment	13,000
Semi-Expendable Kitchen Equipment	4,169
Semi-Expendable Other Machinery and Equipment	547,000
<b>Semi-Expendable Furniture and Fixtures</b>	<b>1,259,616</b>
Semi-Expendable Furniture and Fixtures	1,259,616
<b>OTHER CURRENT ASSETS</b>	<b>3,664,669,204</b>
<b>Advances</b>	<b>25,219,118</b>
Advances for Operating Expenses	218,385
Advances for Payroll	7,225,760
Advances to Special Disbursing Officer	6,469,687
Advances to Officers and Employees	11,305,286
<b>Prepayments</b>	<b>3,578,933,418</b>
Advances to Contractors/Sub-Contractors	3,555,236,583
Prepaid Insurance	6,043,716
Prepaid Subscription	10,009,680
Other Prepayments	7,641,439
<b>Deposits</b>	<b>55,906,000</b>
Guaranty Deposits	51,797,766
Other Deposits	4,108,233
<b>Other Assets</b>	<b>4,610,669</b>
Other Assets	46,714,464
<i>Less: Accumulated Impairment Losses-Other Assets</i>	<i>(42,103,795)</i>
Other Assets, Net	4,610,669
<b>TOTAL CURRENT ASSETS</b>	<b>31,162,374,848</b>





**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**AS OF MARCH 31, 2024**

	2024
<b>NON CURRENT ASSETS</b>	
<b>OTHER INVESTMENTS</b>	<b>0</b>
Investments in Stocks	1,225,000
Less: Allowance for Impairment-Investments in Stocks	(1,225,000)
Investments in Stocks, Net	0
Other Investment	15,900
Less: Allowance for Impairment-Other Investments	(15,900)
Other Investment, Net	0
<b>INVESTMENT PROPERTY</b>	<b>2,082,569</b>
<b>Land and Buildings</b>	<b>2,082,569</b>
Investment Property, Land	2,082,569
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>	<b>296,660,069,872</b>
<b>Land</b>	<b>4,145,641,580</b>
Land	4,145,641,580
<b>Land Improvements</b>	<b>9,176,111,786</b>
Land Improvements, Aquaculture Structures	2,137,816
Less: Accumulated Depreciation-Land Improvements, Aquaculture Structures	(1,830,462)
Land Improvements, Aquaculture Structures, Net	307,354
Other Land Improvements	24,584,413,569
Less: Accumulated Depreciation-Other Land Improvements	(15,408,609,137)
Other Land Improvements, Net	9,175,804,432
<b>Infrastructure Assets</b>	<b>178,097,313,632</b>
Road Networks	857,274,626
Less: Accumulated Depreciation-Road Networks	(128,075,409)
Road Networks, Net	729,199,157
Flood Control Systems	2,416,696
Less: Accumulated Depreciation-Flood Control Systems	(2,295,861)
Flood Control Systems, Net	120,835
Water Supply Systems	229,342,748,251
Less: Accumulated Depreciation- Water Supply Systems	(57,514,691,572)
Less: Accumulated Impairment Losses-Water Supply Systems	(10,254,367)
Water Supply Systems, Net	171,817,862,312
Power Supply Systems	5,568,878,064
Less: Accumulated Depreciation-Power Supply Systems	(338,559,041)
Power Supply Systems, Net	5,230,319,023
Communications Networks	2,374,199
Less: Accumulated Depreciation-Communications Networks	(451,098)
Communications Networks, Net	1,923,101
Other Infrastructure Assets	354,458,695
Less: Accumulated Depreciation-Other Infrastructure Assets	(36,569,491)
Other Infrastructure Assets, Net	317,889,204
<b>Buildings and Other Structures</b>	<b>3,205,071,937</b>
Buildings	4,107,377,195
Less: Accumulated Depreciation-Buildings	(1,235,527,632)
Less: Accumulated Impairment Losses-Buildings	(613,390)
Buildings, Net	2,871,236,173



**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**AS OF MARCH 31, 2024**

	2024
Hostels and Dormitories	1,137,020
Other Structures	494,000,366
Less: Accumulated Depreciation-Other Structures	(161,301,622)
Other Structures, Net	332,698,744
<b>Machinery and Equipment</b>	<b>3,883,154,229</b>
Office Equipment	500,587,734
Less: Accumulated Depreciation-Office Equipment	(258,873,004)
Less: Accumulated Impairment Losses-Office Equipment	(397,943)
Office Equipment, Net	241,316,787
Information and Communications Technology Equipment	876,358,053
Less: Accumulated Depreciation-Information and Communications Technology Equipment	(454,613,546)
Less: Accumulated Impairment Losses-Information and Communications Technology Equipment	(114,074)
Information and Communications Technology Equipment, Net	421,630,433
Agricultural and Forestry Equipment	520,928,637
Less: Accumulated Depreciation-Agricultural and Forestry Equipment	(4,451,715)
Agricultural and Forestry Equipment, Net	516,476,922
Communications Equipment	124,139,606
Less: Accumulated Depreciation-Communications Equipment	(54,437,133)
Communications Equipment, Net	69,702,473
Construction and Heavy Equipment	2,300,967,474
Less: Accumulated Depreciation-Construction and Heavy Equipment	(895,203,003)
Construction and Heavy Equipment, Net	1,405,764,471
Disaster Response and Rescue Equipment	5,279,144
Less: Accumulated Depreciation-Disaster Response and Rescue Equipment	(4,042,259)
Disaster Response and Rescue Equipment, Net	1,236,886
Military, Police and Security Equipment	3,779,842
Less: Accumulated Depreciation-Military, Police and Security Equipment	(1,225,945)
Military, Police and Security Equipment, Net	2,553,897
Medical Equipment	2,825,529
Less: Accumulated Depreciation-Medical Equipment	(1,925,153)
Medical Equipment, Net	900,376
Printing Equipment	3,564,275
Less: Accumulated Depreciation-Printing Equipment	(1,598,402)
Printing Equipment, Net	1,965,873
Sports Equipment	2,385,812
Less: Accumulated Depreciation-Sports Equipment	(584,760)
Sports Equipment, Net	1,801,052
Technical and Scientific Equipment	1,060,609,020
Less: Accumulated Depreciation-Technical and Scientific Equipment	(357,050,184)
Less: Accumulated Impairment Losses-Technical and Scientific Equipment	(488,498)
Technical and Scientific Equipment, Net	703,070,338
Kitchen Equipment	195,600
Less: Accumulated Depreciation-Kitchen Equipment	(37,164)
Kitchen Equipment, Net	158,436
Electrical Equipment	23,294,795
Less: Accumulated Depreciation-Electrical Equipment	(7,133,397)
Electrical Equipment, Net	16,161,398
Other Machinery and Equipment	1,130,627,567



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**AS OF MARCH 31, 2024**

	2024
<i>Less: Accumulated Depreciation-Other Machinery and Equipment</i>	(630,145,385)
<i>Less: Accumulated Impairment Losses-Other Machinery and Equipment</i>	(67,292)
Other Machinery and Equipment, Net	500,414,890
<b>Transportation Equipment</b>	<b>366,794,383</b>
Motor Vehicles	951,255,171
<i>Less: Accumulated Depreciation-Motor Vehicles</i>	(593,257,746)
Motor Vehicles, Net	357,997,425
Watercrafts	3,259,690
<i>Less: Accumulated Depreciation-Watercrafts</i>	(2,845,455)
Watercrafts, Net	414,236
Other Transportation Equipment	33,255,424
<i>Less: Accumulated Depreciation-Other Transportation Equipment</i>	(24,872,702)
Other Transportation Equipment, Net	8,382,722
<b>Furniture, Fixtures and Books</b>	<b>140,046,833</b>
Furniture and Fixtures	183,855,050
<i>Less: Accumulated Depreciation-Furniture and Fixtures</i>	(43,841,770)
Furniture and Fixtures, Net	140,014,189
Books	502,616
<i>Less: Accumulated Depreciation-Books</i>	(469,971)
Books, Net	32,644
<b>Heritage Assets</b>	<b>169,000</b>
Works of Arts and Archeological Specimens	169,000
<b>Other Property, Plant and Equipment</b>	<b>2,504,685,505</b>
Other Property, Plant and Equipment	3,135,806,981
<i>Less: Accumulated Depreciation-Other Property, Plant and Equipment</i>	(631,121,476)
Other Property, Plant and Equipment, Net	2,504,685,505
<b>Construction in Progress</b>	<b>95,141,080,987</b>
Construction in Progress-Land Improvements	36,964,676
Construction in Progress-Infrastructure Assets	94,615,280,627
Construction in Progress-Buildings and Other Structures	488,749,384
Construction in Progress-Furniture and Fixtures	86,300
<b>INTANGIBLE ASSETS</b>	<b>203,951,953</b>
Computer Software	253,428,584
<i>Less: Accumulated Amortization-Computer Software</i>	(50,354,631)
Computer Software, Net	203,073,953
Other Intangible Assets	878,000
<b>TOTAL NON-CURRENT ASSETS</b>	<b>296,866,104,393</b>
<b>TOTAL ASSETS</b>	<b>328,028,479,241</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
<b>FINANCIAL LIABILITIES</b>	<b>953,961,537</b>
Accounts Payable	634,616,495





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**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**AS OF MARCH 31, 2024**

	2024
Due to Officers and Employees	319,345,042
<b>INTER-AGENCY PAYABLES</b>	<b>79,045,508,492</b>
Due to BIR	180,985,496
Due to GSIS	77,283,747
Due to Pag-IBIG	12,218,237
Due to PhilHealth	13,537,280
Due to NGAs	3,322,252,979
Due to Other Government Corporations	158,200,058
Due to LGUs	5,010,267
Due to Treasurer of the Philippines	75,275,485,566
Due to SSS	534,862
<b>TRUST LIABILITIES</b>	<b>2,909,998,724</b>
Trust Liabilities	139,540,877
Guaranty/Security Deposits Payable	2,750,616,242
Trust Liabilities-Disallowances/Charges	19,841,605
<b>PROVISIONS</b>	<b>1,121,168,046</b>
Leave Benefits Payable	903,404,528
Other Provisions	217,763,517
<b>OTHER PAYABLES</b>	<b>2,297,883,817</b>
Dividends Payable	2,108,308,776
Other Payables	189,575,041
<b>TOTAL CURRENT LIABILITIES</b>	<b>86,328,520,616</b>
<b>NON-CURRENT LIABILITIES</b>	
<b>DEFERRED CREDITS/UNEARNED INCOME</b>	<b>5,120,278,589</b>
Other Deferred Credits	5,120,273,789
Other Unearned Revenue/Income	4,800
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>5,120,278,589</b>
<b>TOTAL LIABILITIES</b>	<b>91,448,799,205</b>
<b>NET ASSETS (Total Assets Less Total Liabilities)</b>	<b>236,579,680,036</b>
<b>NET ASSETS/EQUITY</b>	
<b>GOVERNMENT EQUITY</b>	<b>236,579,680,036</b>
Accumulated Surplus/(Deficit)	231,020,400,171
Contributed Capital	5,559,191,865
<b>TOTAL NET ASSETS/EQUITY</b>	<b>236,579,680,036</b>

Certified Correct:

SHARILYN A. BLUZA, CPA, MBA  
Manager, Accounting Division

MMF  
NIM

Noted by:

ROBERT VICTOR G. SEARES, JR  
Deputy Administrator for Administrative  
and Finance Sector