



Republic of the Philippines  
**NATIONAL IRRIGATION ADMINISTRATION**  
Edsa, Diliman, Quezon City



**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**AS OF JUNE 30, 2024**

	2024
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and Cash Equivalents	35,461,378,791
Receivables, net	1,233,969,193
Inventories, net	212,342,477
Other Current Assets, net	4,923,923,028
<b>TOTAL CURRENT ASSETS</b>	<b>41,831,613,490</b>
<b>NON- CURRENT ASSETS</b>	
Other Investments, net	0
Investment Property	2,082,569
Property, Plant and Equipment, net	304,703,503,904
Intangible Assets, net	200,822,772
<b>TOTAL NON CURRENT ASSETS</b>	<b>304,906,409,244</b>
<b>TOTAL ASSETS</b>	<b>346,738,022,734</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Financial Liabilities	1,065,077,483
Inter-Agency Payables	78,045,384,104
Trust Liabilities	3,299,491,389
Provisions	1,052,826,890
Other Payables	2,238,263,957
<b>TOTAL CURRENT LIABILITIES</b>	<b>85,701,023,823</b>
<b>NON- CURRENT LIABILITIES</b>	
Deferred Credits/Unearned Revenue/Income	4,906,981,772
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>4,906,981,772</b>
<b>TOTAL LIABILITIES</b>	<b>90,608,005,596</b>
<b>NET ASSETS (Total Assets less Total Liabilities)</b>	<b>256,130,017,138</b>
<b>EQUITY</b>	
Government Equity	256,130,017,138
<b>NET ASSETS/EQUITY</b>	<b>256,130,017,138</b>

Certified Correct:

**SHARILYN A. BLUZA, CPA, MBA**  
Manager, Accounting Division

MMF - 4  
WPM - 4

Noted by :

**ROBERT VICTOR G. SEARES, JR**  
Deputy Administrator for Administrative  
and Finance Sector



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**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**AS OF JUNE 30, 2024**

2024

**ASSETS**

**CURRENT ASSETS**

**CASH AND CASH EQUIVALENTS**

**35,461,378,791**

**Cash on Hand**

**7,657,595**

Cash-Collecting Officers

2,122,653

Petty Cash

5,534,942

**Cash in Bank - Local Currency**

**34,934,042,950**

Cash in Bank-Local Currency, Current Account

34,879,114,220

Cash in Bank-Local Currency, Savings Account

54,928,730

**Cash in Bank - Foreign Currency**

**854,606**

Cash in Bank-Foreign Currency, Savings Account

854,606

**Cash Equivalents**

**518,823,639**

Time Deposits-Local Currency

473,412,112

Time Deposits-Foreign Currency

45,411,527

**RECEIVABLES**

**1,233,969,193**

**Loans and Receivable Accounts**

**456,180,356**

Accounts Receivable

5,256,762,973

*Less: Allowance for Impairment-Accounts Receivable*

(4,800,627,538)

Accounts Receivable, Net

456,135,435

Loans Receivables-Others

3,842,915

*Less: Allowance for Impairment-Loans Receivable-Others*

(3,797,994)

Loans Receivables-Others, Net

44,921

**Inter-Agency Receivables**

**123,129,533**

Due from National Government Agencies

724,996,576

*Less: Allowance for Impairment-Due from National Government Agencies*

(600,790,975)

Due from National Government Agencies, Net

34,196,602

Due from Local Government Units

84,037,024

*Less: Allowance for Impairment-Due from Local Government Units*

(67,654,013)

Due from Local Government Units, Net

16,383,011

Due from Other Government Corporations

105,639,129

*Less: Allowance for Impairment-Due from Other Government Corporations*

(33,089,208)

Due from Other Government Corporations, Net

72,549,921

**Intra-Agency Receivables**

**39,576,140**

Due from Other Funds

39,576,140

**Other Receivables**

**615,083,163**

Receivables-Disallowances/Charges

100,894,107

Due from Officers and Employees

7,363,504



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	2024
<i>Less: Allowance for Impairment -Due from Officers and Employees</i>	(4,682,794)
Due from Officers and Employees, Net	2,680,710
Other Receivables	1,041,959,111
<i>Less: Allowance for Impairment-Other Receivables</i>	(530,450,765)
Other Receivables, Net	511,508,346
<b>INVENTORIES</b>	<b>212,342,477</b>
<b>Inventory Held for Distribution</b>	<b>105,347,628</b>
Agricultural and Marine Supplies for Distribution	62,168,460
Property and Equipment for Distribution	43,179,168
<b>Inventory Held for Consumption</b>	<b>96,676,221</b>
Office Supplies Inventory	21,958,356
Medical, Dental and Laboratory Supplies Inventory	59,706
Fuel, Oil and Lubricants Inventory	2,378,348
Agricultural and Marine Supplies Inventory	5,907,744
Textbooks and Instructional Materials Inventory	12,066
Construction Materials Inventory	56,663,858
Housekeeping/Cleaning Supplies	21,957
Other Supplies and Materials Inventory	9,674,185
<b>Semi-Expendable Machinery and Equipment</b>	<b>8,434,768</b>
Semi-Expendable Office Equipment	2,581,537
Semi-Expendable Information and Communications Technology Equipment	3,078,453
Semi-Expendable Agricultural and Forestry Equipment	24,000
Semi-Expendable Communications Equipment	271,909
Semi-Expendable Military, Police and Security Equipment	327,520
<i>Less: Allowance for Impairment-Semi-Expendable Military, Police and Security Equipn</i>	(186,686)
Semi-Expendable Military, Police and Security Equipment, Net	140,834
Semi-Expendable Medical Equipment	11,928
Semi-Expendable Printing Equipment	189,612
Semi-Expendable Sports Equipment	16,388
Semi-Expendable Technical and Scientific Equipment	692,284
Semi-Expendable Construction Equipment	29,750
Semi-Expendable Kitchen Equipment	4,169
Semi-Expendable Other Machinery and Equipment	1,393,904
<b>Semi-Expendable Furniture and Fixtures</b>	<b>1,883,861</b>
Semi-Expendable Furniture and Fixtures	1,883,861
<b>OTHER CURRENT ASSETS</b>	<b>4,923,923,028</b>
<b>Advances</b>	<b>31,786,297</b>
Advances for Operating Expenses	793,963
Advances for Payroll	6,845,623
Advances to Special Disbursing Officer	9,286,815
Advances to Officers and Employees	14,859,896





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	2024
<b>Prepayments</b>	<b>4,827,693,064</b>
Advances to Contractors/Sub-Contractors	4,802,880,368
Prepaid Insurance	8,072,988
Prepaid Subscription	9,291,442
Other Prepayments	7,448,266
<b>Deposits</b>	<b>60,568,096</b>
Guaranty Deposits	54,417,948
Other Deposits	6,150,147
<b>Other Assets</b>	<b>3,875,571</b>
Other Assets	45,979,366
Less: Accumulated Impairment Losses-Other Assets	(42,103,795)
Other Assets, Net	3,875,571
<b>TOTAL CURRENT ASSETS</b>	<b>41,831,613,490</b>
<b>NON CURRENT ASSETS</b>	
<b>OTHER INVESTMENTS</b>	<b>0</b>
Investments in Stocks	1,225,000
Less: Allowance for Impairment-Investments in Stocks	(1,225,000)
Investments in Stocks, Net	0
Other Investment	15,900
Less: Allowance for Impairment-Other Investments	(15,900)
Other Investment, Net	0
<b>INVESTMENT PROPERTY</b>	<b>2,082,569</b>
Land and Buildings	2,082,569
Investment Property, Land	2,082,569
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>	<b>304,703,503,904</b>
Land	4,160,871,061
Land	4,160,871,061
<b>Land Improvements</b>	<b>9,064,548,201</b>
Land Improvements, Aquaculture Structures	2,137,816
Less: Accumulated Depreciation-Land Improvements, Aquaculture Structures	(1,830,462)
Land Improvements, Aquaculture Structures, Net	307,354
Other Land Improvements	24,512,655,634
Less: Accumulated Depreciation-Other Land Improvements	(15,448,414,786)
Other Land Improvements, Net	9,064,240,848
<b>Infrastructure Assets</b>	<b>181,766,882,489</b>
Road Networks	897,686,840
Less: Accumulated Depreciation-Road Networks	(148,161,808)



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	2024
Road Networks, Net	749,525,032
Flood Control Systems	2,416,696
Less: Accumulated Depreciation-Flood Control Systems	(2,295,861)
Flood Control Systems, Net	120,835
Water Supply Systems	235,679,864,697
Less: Accumulated Depreciation- Water Supply Systems	(60,197,018,833)
Less: Accumulated Impairment Losses-Water Supply Systems	(10,254,367)
Water Supply Systems, Net	175,472,591,497
Power Supply Systems	5,569,928,566
Less: Accumulated Depreciation-Power Supply Systems	(341,654,685)
Power Supply Systems, Net	5,228,273,880
Communications Networks	2,374,199
Less: Accumulated Depreciation-Communications Networks	(676,647)
Communications Networks, Net	1,697,552
Other Infrastructure Assets	354,458,695
Less: Accumulated Depreciation-Other Infrastructure Assets	(39,785,002)
Other Infrastructure Assets, Net	314,673,693
<b>Buildings and Other Structures</b>	<b>3,230,250,305</b>
Buildings	4,140,560,390
Less: Accumulated Depreciation-Buildings	(1,265,758,856)
Less: Accumulated Impairment Losses-Buildings	(613,390)
Buildings, Net	2,874,188,144
Hostels and Dormitories	1,137,020
Hostels and Dormitories, Net	1,137,020
Other Structures	526,744,490
Less: Accumulated Depreciation-Other Structures	(171,819,349)
Other Structures, Net	354,925,141
<b>Machinery and Equipment</b>	<b>3,855,813,928</b>
Office Equipment	505,621,052
Less: Accumulated Depreciation-Office Equipment	(271,092,021)
Less: Accumulated Impairment Losses-Office Equipment	(29,325)
Office Equipment, Net	234,499,705
Information and Communications Technology Equipment	910,224,835
Less: Accumulated Depreciation-Information and Communications Technology Equipment	(478,651,549)
Less: Accumulated Impairment Losses-Information and Communications Technology Equipment	(132,851)
Information and Communications Technology Equipment, Net	431,440,434
Agricultural and Forestry Equipment	518,891,087
Less: Accumulated Depreciation-Agricultural and Forestry Equipment	(4,469,029)
Agricultural and Forestry Equipment, Net	514,422,058
Communications Equipment	123,807,603
Less: Accumulated Depreciation-Communications Equipment	(55,922,640)
Communications Equipment, Net	67,884,963



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	2024
Construction and Heavy Equipment	2,280,715,906
<i>Less: Accumulated Depreciation-Construction and Heavy Equipment</i>	<i>(935,923,855)</i>
Construction and Heavy Equipment, Net	1,344,792,050
Disaster Response and Rescue Equipment	5,279,144
<i>Less: Accumulated Depreciation-Disaster Response and Rescue Equipment</i>	<i>(4,067,685)</i>
Disaster Response and Rescue Equipment, Net	1,211,459
Military, Police and Security Equipment	4,142,842
<i>Less: Accumulated Depreciation-Military, Police and Security Equipment</i>	<i>(1,405,086)</i>
Military, Police and Security Equipment, Net	2,737,756
Medical Equipment	2,825,529
<i>Less: Accumulated Depreciation-Medical Equipment</i>	<i>(2,026,795)</i>
Medical Equipment, Net	798,734
Printing Equipment	3,564,275
<i>Less: Accumulated Depreciation-Printing Equipment</i>	<i>(1,636,057)</i>
Printing Equipment, Net	1,927,318
Sports Equipment	2,591,162
<i>Less: Accumulated Depreciation-Sports Equipment</i>	<i>(625,059)</i>
Sports Equipment, Net	1,966,103
Technical and Scientific Equipment	1,113,277,460
<i>Less: Accumulated Depreciation-Technical and Scientific Equipment</i>	<i>(382,200,728)</i>
Technical and Scientific Equipment, Net	731,076,732
Kitchen Equipment	195,600
<i>Less: Accumulated Depreciation-Kitchen Equipment</i>	<i>(37,164)</i>
Kitchen Equipment, Net	158,436
Electrical Equipment	25,123,351
<i>Less: Accumulated Depreciation-Electrical Equipment</i>	<i>(7,340,490)</i>
Electrical Equipment, Net	17,782,862
Other Machinery and Equipment	1,138,521,206
<i>Less: Accumulated Depreciation-Other Machinery and Equipment</i>	<i>(633,405,888)</i>
Other Machinery and Equipment, Net	505,115,318
<b>Transportation Equipment</b>	<b>361,360,176</b>
Motor Vehicles	967,827,781
<i>Less: Accumulated Depreciation-Motor Vehicles</i>	<i>(614,133,784)</i>
Motor Vehicles, Net	353,693,997
Watercrafts	3,259,690
<i>Less: Accumulated Depreciation-Watercrafts</i>	<i>(2,853,714)</i>
Watercrafts, Net	405,976
Other Transportation Equipment	29,571,324
<i>Less: Accumulated Depreciation-Other Transportation Equipment</i>	<i>(22,311,122)</i>
Other Transportation Equipment, Net	7,260,202
<b>Furniture, Fixtures and Books</b>	<b>138,272,580</b>
Furniture and Fixtures	182,509,888





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	2024
<i>Less: Accumulated Depreciation-Furniture and Fixtures</i>	(44,269,953)
Furniture and Fixtures, Net	138,239,935
Books	502,616
<i>Less: Accumulated Depreciation-Books</i>	(469,971)
Books, Net	32,644
<b>Heritage Assets</b>	<b>169,000</b>
Works of Arts and Archeological Specimens	169,000
<b>Other Property, Plant and Equipment</b>	<b>2,504,061,086</b>
Other Property, Plant and Equipment	3,135,385,562
<i>Less: Accumulated Depreciation-Other Property, Plant and Equipment</i>	(631,324,477)
Other Property, Plant and Equipment, Net	2,504,061,086
<b>Construction in Progress</b>	<b>99,621,275,078</b>
Construction in Progress-Land Improvements	40,184,017
Construction in Progress-Infrastructure Assets	99,036,375,043
Construction in Progress-Buildings and Other Structures	544,567,067
Construction in Progress-Furniture and Fixtures	148,952
<b>INTANGIBLE ASSETS</b>	<b>200,822,772</b>
Computer Software	255,928,188
<i>Less: Accumulated Amortization-Computer Software</i>	(55,983,416)
Computer Software, Net	199,944,772
Other Intangible Assets	878,000
<b>TOTAL NON-CURRENT ASSETS</b>	<b>304,906,409,244</b>
<b>TOTAL ASSETS</b>	<b>346,738,022,734</b>

**LIABILITIES**

**CURRENT LIABILITIES**

<b>FINANCIAL LIABILITIES</b>	<b>1,065,077,483</b>
Accounts Payable	795,723,434
Due to Officers and Employees	269,354,049
<b>INTER-AGENCY PAYABLES</b>	<b>78,045,364,104</b>
Due to BIR	294,967,560
Due to GSIS	59,798,464
Due to Pag -IBIG	12,083,083
Due to PhilHealth	10,804,411
Due to NGAs	3,329,820,227
Due to Other Government Corporations	161,689,654
Due to LGUs	4,995,136
Due to Treasurer of the Philippines	74,170,597,940



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	2024
Due to SSS	607,628
<b>TRUST LIABILITIES</b>	<b>3,299,491,389</b>
Trust Liabilities	160,574,120
Guaranty/Security Deposits Payable	3,121,207,296
Trust Liabilities-Disallowances/Charges	17,709,973
<b>PROVISIONS</b>	<b>1,052,826,890</b>
Leave Benefits Payable	867,720,930
Other Provisions	185,105,961
<b>OTHER PAYABLES</b>	<b>2,238,263,957</b>
Dividends Payable	2,108,308,776
Other Payables	129,955,181
<b>TOTAL CURRENT LIABILITIES</b>	<b>85,701,023,823</b>
<b>NON-CURRENT LIABILITIES</b>	
<b>DEFERRED CREDITS/UNEARNED INCOME</b>	<b>4,906,981,772</b>
Other Deferred Credits	4,906,976,972
Other Unearned Revenue/Income	4,800
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>4,906,981,772</b>
<b>TOTAL LIABILITIES</b>	<b>90,608,005,596</b>
<b>NET ASSETS (Total Assets Less Total Liabilities)</b>	<b>256,130,017,138</b>
<b>NET ASSETS/EQUITY</b>	
<b>GOVERNMENT EQUITY</b>	<b>256,130,017,138</b>
Accumulated Surplus/(Deficit)	250,570,825,274
Contributed Capital	5,559,191,865
<b>TOTAL NET ASSETS/EQUITY</b>	<b>256,130,017,138</b>

Certified Correct:

**SHARILYN A. BLUZA, CPA, MBA**  
Manager, Accounting Division

MHF -  
WPM -

Noted by:

**ROBERT VICTOR G. SEARES, JR**  
Deputy Administrator for Administrative  
and Finance Sector