



Republic of the Philippines
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City

CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF SEPTEMBER 30, 2024

	2024
ASSETS	
CURRENT ASSETS	
Cash and Cash Equivalents	34,275,404,129
Receivables, net	1,022,451,682
Inventories, net	410,102,751
Other Current Assets, net	6,011,046,103
TOTAL CURRENT ASSETS	41,719,004,665
NON- CURRENT ASSETS	
Investment Property	2,082,569
Property, Plant and Equipment, net	315,130,250,917
Intangible Assets, net	196,685,483
TOTAL NON CURRENT ASSETS	315,329,018,969
TOTAL ASSETS	357,048,023,634
LIABILITIES	
CURRENT LIABILITIES	
Financial Liabilities	526,900,563
Inter-Agency Payables	78,007,104,878
Trust Liabilities	3,619,812,811
Provisions	1,081,283,877
Other Payables	2,216,847,380
TOTAL CURRENT LIABILITIES	85,452,039,509
NON- CURRENT LIABILITIES	
Deferred Credits/Unearned Revenue/Income	4,529,155,215
TOTAL NON CURRENT LIABILITIES	4,529,155,215
TOTAL LIABILITIES	89,981,194,724
NET ASSETS (Total Assets less Total Liabilities)	267,066,828,909
EQUITY	
Government Equity	267,066,828,909
NET ASSETS/EQUITY	267,066,828,909

Certified Correct:

SHARILYN A. BLUZA, CPA, MBA
Manager, Accounting Division

MKF
NPA - tr

Noted by :

ROBERT VICTOR G. SEARES, JR
Deputy Administrator for Administrative
and Finance Sector

HBC - Jm



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DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF SEPTEMBER 30, 2024

	2024
ASSETS	
CURRENT ASSETS	
CASH AND CASH EQUIVALENTS	34,275,404,129
Cash on Hand	8,779,060
Cash-Collecting Officers	2,891,346
Petty Cash	5,887,714
Cash in Bank - Local Currency	33,742,783,922
Cash in Bank-Local Currency, Current Account	33,685,604,274
Cash in Bank-Local Currency, Savings Account	57,179,648
Cash in Bank - Foreign Currency	854,606
Cash in Bank-Foreign Currency, Savings Account	854,606
Cash Equivalents	522,986,540
Time Deposits-Local Currency	477,408,008
Time Deposits-Foreign Currency	45,578,532
RECEIVABLES	1,022,451,682
Loans and Receivable Accounts	456,662,082
Accounts Receivable	5,103,849,582
Less: Allowance for Impairment-Accounts Receivable	(4,647,232,421)
Accounts Receivable, Net	456,617,161
Loans Receivables-Others	3,842,915
Less: Allowance for Impairment-Loans Receivable-Others	(3,797,994)
Loans Receivables-Others, Net	44,921
Inter-Agency Receivables	131,816,986
Due from National Government Agencies	732,963,463
Less: Allowance for Impairment-Due from National Government Agencies	(690,799,975)
Due from National Government Agencies, Net	42,163,488
Due from Local Government Units	84,757,590
Less: Allowance for Impairment-Due from Local Government Units	(67,654,013)
Due from Local Government Units, Net	17,103,577
Due from Other Government Corporations	105,639,129
Less: Allowance for Impairment-Due from Other Government Corporations	(33,089,208)
Due from Other Government Corporations, Net	72,549,921
Intra-Agency Receivables	34,594,625
Due from Other Funds	34,594,625
Other Receivables	399,377,989
Receivables-Disallowances/Charges	99,887,644
Due from Officers and Employees	7,309,757
Less: Allowance for Impairment -Due from Officers and Employees	(4,670,761)
Due from Officers and Employees, Net	2,638,996



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Due from Non-Government Organizations/Civil Society Organizations	53,160,000
Other Receivables	772,866,388
<i>Less: Allowance for Impairment-Other Receivables</i>	<i>(529,175,038)</i>
Other Receivables, Net	243,691,350
INVENTORIES	410,102,751
Inventory Held for Distribution	145,990,064
Agricultural and Marine Supplies for Distribution	109,180,464
Property and Equipment for Distribution	36,809,600
Inventory Held for Manufacturing	146,224,335
Raw Materials Inventory	53,695,256
Work-in-Process Inventory	87,421,155
Finished Goods Inventory	5,107,924
Inventory Held for Consumption	105,356,059
Office Supplies Inventory	19,785,795
Food Supplies Inventory	55,100
Drugs and Medicines Inventory	175,153
Medical, Dental and Laboratory Supplies Inventory	108,564
Fuel, Oil and Lubricants Inventory	8,073,036
Textbooks and Instructional Materials Inventory	12,066
Construction Materials Inventory	65,660,164
Linens and Beddings	143,750
Electrical Supplies and Materials Inventory	48,392
Housekeeping/Cleaning Supplies	31,347
Other Supplies and Materials Inventory	11,262,692
Semi-Expendable Machinery and Equipment	10,356,961
Semi-Expendable Office Equipment	3,134,561
Semi-Expendable Information and Communications Technology Equipment	3,621,588
Semi-Expendable Agricultural and Forestry Equipment	154,000
Semi-Expendable Communications Equipment	22,500
Semi-Expendable Disaster Response and Rescue Equipment	47,400
Semi-Expendable Military, Police and Security Equipment	327,520
<i>Less: Allowance for Impairment-Semi-Expendable Military, Police and Security Equipme</i>	<i>(202,244)</i>
Semi-Expendable Military, Police and Security Equipment, Net	125,276
Semi-Expendable Printing Equipment	189,612
Semi-Expendable Sports Equipment	16,388
Semi-Expendable Technical and Scientific Equipment	1,428,081
Semi-Expendable Construction Equipment	5,270
Semi-Expendable Kitchen Equipment	4,169
Semi-Expendable Other Machinery and Equipment	1,608,116
Semi-Expendable Furniture and Fixtures	2,175,332
Semi-Expendable Furniture and Fixtures	2,175,332
OTHER CURRENT ASSETS	6,011,046,103



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	2024
Advances	30,272,570
Advances for Operating Expenses	445,345
Advances for Payroll	4,158,414
Advances to Special Disbursing Officer	12,422,902
Advances to Officers and Employees	13,245,909
Prepayments	5,915,445,354
Advances to Contractors/Sub-Contractors	5,891,994,279
Prepaid Rent	72,000
Prepaid Insurance	7,273,138
Prepaid Subscription	8,358,887
Other Prepayments	7,747,050
Deposits	60,408,876
Guaranty Deposits	53,499,423
Other Deposits	6,909,454
Other Assets	4,919,302
Other Assets	47,594,052
Less: Accumulated Impairment Losses-Other Assets	(42,674,749)
Other Assets, Net	4,919,302
TOTAL CURRENT ASSETS	41,719,004,665
NON CURRENT ASSETS	
OTHER INVESTMENTS	0
Investments in Stocks	1,225,000
Less: Allowance for Impairment-Investments in Stocks	(1,225,000)
Investments in Stocks, Net	0
Other Investment	15,900
Less: Allowance for Impairment-Other Investments	(15,900)
Other Investment, Net	0
INVESTMENT PROPERTY	2,082,569
Land and Buildings	2,082,569
Investment Property, Land	2,082,569
PROPERTY, PLANT & EQUIPMENT	315,130,250,917
Land	4,176,376,761
Land	4,176,376,761
Land Improvements	7,688,722,557
Land Improvements, Aquaculture Structures	2,137,816
Less: Accumulated Depreciation-Land Improvements, Aquaculture Structures	(1,830,462)
Land Improvements, Aquaculture Structures, Net	307,354
Land Improvements, Reforestation Projects	15,065,385



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	2024
Other Land Improvements	20,311,892,906
Less: Accumulated Depreciation-Other Land Improvements	(12,638,543,087)
Other Land Improvements, Net	7,673,349,819
Infrastructure Assets	185,286,297,034
Road Networks	996,463,107
Less: Accumulated Depreciation-Road Networks	(135,386,868)
Road Networks, Net	861,076,239
Flood Control Systems	2,416,696
Less: Accumulated Depreciation-Flood Control Systems	(2,295,861)
Flood Control Systems, Net	120,835
Water Supply Systems	244,614,968,328
Less: Accumulated Depreciation- Water Supply Systems	(65,725,775,969)
Less: Accumulated Impairment Losses-Water Supply Systems	(10,254,367)
Water Supply Systems, Net	178,878,937,993
Power Supply Systems	5,579,562,344
Less: Accumulated Depreciation-Power Supply Systems	(345,392,922)
Power Supply Systems, Net	5,234,169,421
Communications Networks	2,374,199
Less: Accumulated Depreciation-Communications Networks	(789,421)
Communications Networks, Net	1,584,778
Other Infrastructure Assets	353,848,695
Less: Accumulated Depreciation-Other Infrastructure Assets	(43,440,926)
Other Infrastructure Assets, Net	310,407,769
Buildings and Other Structures	3,279,573,424
Buildings	4,198,419,770
Less: Accumulated Depreciation-Buildings	(1,306,839,584)
Less: Accumulated Impairment Losses-Buildings	(613,390)
Buildings, Net	2,890,966,796
Hostels and Dormitories	5,882,083
Less: Accumulated Depreciation-Hostels and Dormitories	(1,402,526)
Hostels and Dormitories, Net	4,479,556
Other Structures	550,931,595
Less: Accumulated Depreciation-Other Structures	(166,804,524)
Other Structures, Net	384,127,071
Machinery and Equipment	4,927,979,884
Office Equipment	526,482,543
Less: Accumulated Depreciation-Office Equipment	(278,331,292)
Less: Accumulated Impairment Losses-Office Equipment	(29,325)
Office Equipment, Net	248,121,926
Information and Communications Technology Equipment	957,347,089
Less: Accumulated Depreciation-Information and Communications Technology Equipme	(498,473,206)
Less: Accumulated Impairment Losses-Information and Communications Technology Eq	(256,970)
Information and Communications Technology Equipment, Net	458,616,913
Agricultural and Forestry Equipment	519,661,887



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	2024
<i>Less: Accumulated Depreciation-Agricultural and Forestry Equipment</i>	(4,476,392)
Agricultural and Forestry Equipment, Net	515,185,495
Communications Equipment	125,210,047
<i>Less: Accumulated Depreciation-Communications Equipment</i>	(57,087,748)
Communications Equipment, Net	68,122,299
Construction and Heavy Equipment	3,085,657,379
<i>Less: Accumulated Depreciation-Construction and Heavy Equipment</i>	(1,024,505,523)
Construction and Heavy Equipment, Net	2,061,151,856
Disaster Response and Rescue Equipment	5,181,494
<i>Less: Accumulated Depreciation-Disaster Response and Rescue Equipment</i>	(3,875,552)
Disaster Response and Rescue Equipment, Net	1,305,942
Military, Police and Security Equipment	4,604,842
<i>Less: Accumulated Depreciation-Military, Police and Security Equipment</i>	(1,478,051)
Military, Police and Security Equipment, Net	3,126,791
Medical Equipment	2,825,529
<i>Less: Accumulated Depreciation-Medical Equipment</i>	(2,128,436)
Medical Equipment, Net	697,093
Printing Equipment	2,198,375
<i>Less: Accumulated Depreciation-Printing Equipment</i>	(1,677,322)
Printing Equipment, Net	521,053
Sports Equipment	3,167,735
<i>Less: Accumulated Depreciation-Sports Equipment</i>	(756,689)
Sports Equipment, Net	2,411,046
Technical and Scientific Equipment	1,306,333,976
<i>Less: Accumulated Depreciation-Technical and Scientific Equipment</i>	(418,045,903)
Technical and Scientific Equipment, Net	888,288,072
Kitchen Equipment	195,600
<i>Less: Accumulated Depreciation-Kitchen Equipment</i>	(37,164)
Kitchen Equipment, Net	158,436
Electrical Equipment	25,123,351
<i>Less: Accumulated Depreciation-Electrical Equipment</i>	(7,534,139)
Electrical Equipment, Net	17,589,213
Other Machinery and Equipment	1,301,311,115
<i>Less: Accumulated Depreciation-Other Machinery and Equipment</i>	(638,627,365)
Other Machinery and Equipment, Net	662,683,749
Transportation Equipment	348,447,713
Motor Vehicles	977,723,955
<i>Less: Accumulated Depreciation-Motor Vehicles</i>	(637,712,226)
Motor Vehicles, Net	340,011,729
Watercrafts	3,259,690
<i>Less: Accumulated Depreciation-Watercrafts</i>	(2,861,973)
Watercrafts, Net	397,717
Other Transportation Equipment	20,377,927
<i>Less: Accumulated Depreciation-Other Transportation Equipment</i>	(12,339,661)



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	2024
Other Transportation Equipment, Net	8,038,266
Furniture, Fixtures and Books	136,976,305
Furniture and Fixtures	179,849,987
Less: Accumulated Depreciation-Furniture and Fixtures	(42,906,326)
Furniture and Fixtures, Net	136,943,661
Books	502,616
Less: Accumulated Depreciation-Books	(469,971)
Books, Net	32,644
Heritage Assets	169,000
Works of Arts and Archeological Specimens	169,000
Other Property, Plant and Equipment	2,495,289,396
Other Property, Plant and Equipment	3,122,242,122
Less: Accumulated Depreciation-Other Property, Plant and Equipment	(626,952,726)
Other Property, Plant and Equipment, Net	2,495,289,396
Construction in Progress	106,790,418,843
Construction in Progress-Land Improvements	40,185,417
Construction in Progress-Infrastructure Assets	106,081,036,605
Construction in Progress-Buildings and Other Structures	669,110,521
Construction in Progress-Furniture and Fixtures	86,300
INTANGIBLE ASSETS	196,685,483
Computer Software	258,448,331
Less: Accumulated Amortization-Computer Software	(62,640,848)
Computer Software, Net	195,807,483
Other Intangible Assets	878,000
TOTAL NON-CURRENT ASSETS	315,329,018,969
TOTAL ASSETS	357,048,023,634

LIABILITIES

CURRENT LIABILITIES

FINANCIAL LIABILITIES	526,900,563
Accounts Payable	262,107,561
Due to Officers and Employees	264,793,003
INTER-AGENCY PAYABLES	78,007,194,878
Due to BIR	267,920,284
Due to GSIS	58,752,562
Due to Pag-IBIG	12,571,116
Due to PhilHealth	10,787,892
Due to NGAs	3,305,105,901
Due to Other Government Corporations	176,057,944



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ALL FUNDS
AS OF SEPTEMBER 30, 2024

	2024
Due to LGUs	4,964,436
Due to Treasurer of the Philippines	74,170,550,126
Due to SSS	484,617
TRUST LIABILITIES	3,619,812,811
Trust Liabilities	173,510,352
Guaranty/Security Deposits Payable	3,429,665,768
Trust Liabilities-Disallowances/Charges	16,636,690
PROVISIONS	1,081,283,877
Leave Benefits Payable	823,889,023
Other Provisions	257,394,854
OTHER PAYABLES	2,216,847,380
Dividends Payable	2,108,308,776
Other Payables	108,538,604
TOTAL CURRENT LIABILITIES	85,452,039,509
NON-CURRENT LIABILITIES	
DEFERRED CREDITS/UNEARNED INCOME	4,529,155,215
Other Deferred Credits	4,529,155,215
TOTAL NON-CURRENT LIABILITIES	4,529,155,215
TOTAL LIABILITIES	89,981,194,724
NET ASSETS (Total Assets Less Total Liabilities)	267,066,828,909
NET ASSETS/EQUITY	
GOVERNMENT EQUITY	267,066,828,909
Accumulated Surplus/(Deficit)	261,507,637,045
Contributed Capital	5,559,191,865
TOTAL NET ASSETS/EQUITY	267,066,828,909

Certified Correct:

SHARILYN A. BLUZA, CPA, MBA
Manager, Accounting Division

Handwritten initials: HMF, MPH-16

Noted by:

ROBERT VICTOR G. SEARES, JR
Deputy Administrator for Administrative
and Finance Sector

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