

## CORPORATE GOVERNANCE CONFIRMATION STATEMENT CY 2023

The National Irrigation Administration (NIA) adheres and remains committed to the principles outlined in the Code of Corporate Governance for Government-Owned and-Controlled Corporations (GOCCs).

The National Irrigation Administration (NIA) is a body corporate created under the Republic Act No. 3601, as amended, which powers and functions are exercised by and vested in the Board of Directors.

The NIA Board of Directors adopted Board Policy No. 1 (“Policy”, for brevity) providing for the general framework and guiding principles in the delegation of Board powers, functions and responsibilities. The Policy provides, in accordance with the provisions of the NIA Charter and By-laws, that authorities regarding various aspects of NIA operations, including its day-to-day management, are delegated to the Administrator and key officers as outlined in the ***Manual of Delegated Authorities*** duly approved by the Board. The Policy also serves as the principal policy under which the Board delegates standing powers and limits of authority to the Management for more effective and efficient governance and ensure the correct balance of responsibilities.