



Orientation Program for New Directors

Upon the assumption of newly appointed NIA Board Members, including *Ex-Officio* and Appointive Directors, the Corporate Secretary provides an Executive Briefer along with the attached NIA Charter for advance reading materials. Additionally, a scheduled briefing is arranged upon the request of the new Board Member to discuss any matter affecting their responsibilities as a member of the NIA Board in further detail.

Schedule of Board Meetings and Attendance

The NIA Board of Directors convenes for regular meetings at least once a month. As much as practicable, the Board meeting materials are sent to the Board Members at least three working (3) days prior to the scheduled Board meeting.

For Calendar Year (CY) 2023, the indicative schedule of the NIA Board Regular meetings was agreed upon during the 988th Regular Board Meeting held on January 19, 2023. The Board of Directors met 11 times out of 12 scheduled regular meetings, achieving 91.66% attendance rate.

REGULAR BOARD MEETING	INDICATIVE SCHEDULE (Approved January 19, 2023)	ACTUAL NO. OF REGULAR BOARD MEETING	ACTUAL DATE
988 th	January 19, 2023	988 th	January 19, 2023
989 th	February 23, 2023	989 th	February 27, 2023
990 th	March 23, 2023	990 th	March 27, 2023
991 st	April 20, 2023	991 st	April 17, 2023
992 nd	May 25, 2023	Cancelled	May 25, 2023
993 rd	June 22, 2023	992 nd	June 29, 2023
994 th	July 27, 2023	993 rd	July 20, 2023
995 th	August 24, 2023	994 th	August 29, 2023
996 th	September 21, 2023	995 th	September 27, 2023
997 th	October 19, 2023	996 th	October 18, 2023
998 th	November 16, 2023	997 th	November 30, 2023
999 th	December 14, 2023	998 th	December 18, 2023

Additionally, the NIA Board of Directors were able to meet separately on June 29, 2023 and August 29, 2023, during the 922nd and 994th Regular Board Meeting, respectively, without the presence of the Administrator.

Continuous Professional Education Programs for Board of Directors

The Board of Directors, particularly the Appointive Directors, are encouraged to participate in orientation program and other education programs/training on corporate governance organized by duly accredited private or government entities specializing in corporate governance.

A budget is earmarked for these training sessions as part of the yearly Project Procurement Management Plan of the Agency.

Performance Evaluation of the Board of Directors

The NIA is actively formulating its Performance Assessment for the Board of Directors to uphold its commitment to completing the objectives outlined in the 2012-07 (Re-Issued) Corporate Governance Scorecard (CGS) for Government-Owned and Controlled Corporations (GOCCs).