

NIA Board of Directors Board Committees Compositions, Functions and Activities

BOARD COMMITTEES	CURRENT COMPOSITION		FUNCTIONS	MEETING FOR 2024
Executive Committee	Chairperson	Chairman of the Board	This committee is empowered to act on behalf of the Board between meetings when prompt decisions are required. It includes a minimum of three Board members, with the Chairman of the Board serving as the Committee Chairman.	<ul style="list-style-type: none"> January 09, 2024 (Multi-Committee Meeting)
	Members	Department of Agriculture (DA) National Irrigation Administration (NIA)		
Governance Committee	Chairperson	Chairman of the Board	This committee oversees the performance evaluation of the Board, its committees, and the Management, including an annual self-assessment. The committee ensures Directors can fulfill their roles by reviewing factors such as competence and attendance, and provides guidance on Director education, Board assignments, succession planning, and performance-based remuneration.	<ul style="list-style-type: none"> January 09, 2024 (Multi-Committee Meeting)
	Members	Department of Agriculture (DA) National Irrigation Administration (NIA)		
Audit Committee	Chairperson	National Economic and Development Authority (NEDA)	This committee provides independent oversight of financial, governance, and internal control matters to protect the GOCC and its stakeholders. Key responsibilities include evaluating the internal control system, overseeing internal and external auditors, and coordinating with the Commission on Audit (COA). The Board approves audit	<ul style="list-style-type: none"> January 09, 2024 (Multi-Committee Meeting) February 08, 2024 May 09, 2024 October 18, 2024
	Members	Private Sector Representative Department of Public Works and Highways (DPWH)		

			plans, reviews financial statements, ensures timely corrective actions, and supports a transparent financial management system. The committee meets at least four (4) times annually to ensure compliance with the Corporate Governance Scorecard (CGS).	
Nominations and Remunerations Committee	Chairperson	Department of Agriculture (DA)	This committee establishes a process to ensure nominees for Officer positions meet legal qualifications, reviews and evaluates candidates for Board appointments, proposes nominees for the shortlist, contributes to the enhancement of the Corporate Governance and Compliance System (CGCS), and provides recommendations on the Compensation and Position Classification System (CPCS) to align with the GOCC's goals and environment. It convenes at least twice a year to ensure compliance with the CGS.	<ul style="list-style-type: none"> • January 09, 2024 (Multi-Committee Meeting) • November 19, 2024 (Multi-Committee Meeting)
	Members	Department of Public Works and Highways (DPWH) National Economic and Development Authority (NEDA)		
Risk Management Committee	Chairperson	Department of Public Works and Highways (DPWH)	This committee supervises risk management, focusing on credit, market, liquidity, operational, legal, reputational, and other risks, including crisis management. It ensures risk management processes and compliance are integrated into operations, while delivering quarterly reports on key risk management issues. It convenes at least twice a year to ensure compliance with the CGS.	<ul style="list-style-type: none"> • January 09, 2024 (Multi-Committee Meeting) • November 19, 2024 (Multi-Committee Meeting)
	Members	Department of Agriculture (DA) National Economic and Development Authority (NEDA) National Irrigation Administration (NIA) Private Sector Representative		