



Republic of the Philippines
OFFICE OF THE PRESIDENT
NATIONAL IRRIGATION ADMINISTRATION
Edsa, Diliman, Quezon City



STATEMENT OF CHANGES IN NET ASSETS/EQUITY

ALL FUNDS

AS AT DECEMBER 31, 2024

	ACCUMULATED SURPLUS/DEFICIT	CONTRIBUTED CAPITAL	TOTAL
BALANCE AT DECEMBER 31, 2022	207,556,046,901	5,559,191,865	213,115,238,766
ADJUSTMENTS:			
Add/(Deduct):			
Changes in accounting policy	(17,778,309)		(17,778,309)
Prior period errors	(4,504,044,172)		(4,504,044,172)
RESTATED BALANCE AT DECEMBER 31, 2022	203,034,224,420	5,559,191,865	208,593,416,285
Changes in Net Assets/Equity for CY 2023			
Add/(Deduct):			
Surplus/(Deficit) for the Period	28,531,351,351		28,531,351,351
Other Adjustments	(4,650,452,136)		(4,650,452,136)
RESTATED BALANCE AT DECEMBER 31, 2023	226,915,123,635	5,559,191,865	232,474,315,500
Changes in Net Assets/Equity for CY 2024			
Add/(Deduct):			
Surplus/(Deficit) for the Period	42,421,656,106		42,421,656,106
Other Adjustments	(45,247,817)		(45,247,817)
BALANCE AT DECEMBER 31, 2024	269,291,531,924	5,559,191,865	274,850,723,789

Certified Correct:

SHARILYN A. BLUZA, CFA, MBA
Manager, Accounting Division

Noted by:

ROBERT VICTOR G. SEARES, JR
Deputy Administrator for Administrative
and Finance Sector