





Republic of the Philippines
DEPARTMENT OF AGRICULTURE
NATIONAL IRRIGATION ADMINISTRATION
 Edsa, Diliman, Quezon City

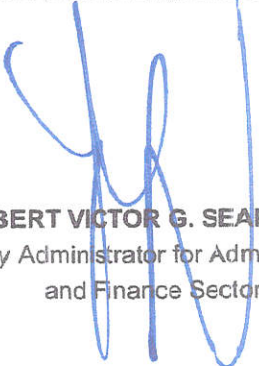
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS
AS AT DECEMBER 31, 2023

| | ACCUMULATED SURPLUS/DEFICIT | CONTRIBUTED CAPITAL | TOTAL |
|--|--------------------------------|------------------------|------------------------|
| BALANCE AT JANUARY 1, 2022 | 217,461,328,168 | 5,559,191,865 | 223,020,520,033 |
| ADJUSTMENTS: | | | |
| Add/(Deduct): | | | |
| Changes in accounting policy (<i>Annex A.13</i>) | (64,303,983) | | (64,303,983) |
| Prior period errors (<i>Annex A.13</i>) | (18,782,821,123) | | (18,782,821,123) |
| RESTATED BALANCE AT JANUARY 1, 2022 | 198,614,203,062 | 5,559,191,865 | 204,173,394,927 |
| Changes in Net Assets/Equity for CY 2022 | | | |
| Add/(Deduct): | | | |
| Surplus/(Deficit) for the Period | 16,936,713,791 | | 16,936,713,791 |
| Other Adjustments (<i>Annex A.13</i>) | (7,994,869,952) | | (7,994,869,952) |
| RESTATED BALANCE AT DECEMBER 31, 2022 | 207,556,046,901 | 5,559,191,865 | 213,115,238,766 |
| Changes in Net Assets/Equity for CY 2023 | | | |
| Add/(Deduct): | | | |
| Surplus/(Deficit) for the Period | 21,493,161,399 | | 21,493,161,399 |
| Other Adjustments (<i>Annex A.13</i>) | (4,650,452,135) | | (4,650,452,135) |
| BALANCE AT DECEMBER 31, 2023 | 224,398,756,165 | 5,559,191,865 | 229,957,948,030 |

Certified Correct:


SHARILYN A. BLUZÁ, CPA, MBA
 Manager, Accounting Division
 MMF-
 WPM-


Noted by:


ROBERT VICTOR G. SEARES, JR
 Deputy Administrator for Administrative
 and Finance Sector